

GSS ENERGY LIMITED
(Company Registration No.: 201432529C)
(Incorporated in the Republic of Singapore)
(the “Company”)

MINUTES OF TENTH ANNUAL GENERAL MEETING

PLACE : Block 4012 Ang Mo Kio Avenue 10
#05-01 Techplace 1, Singapore 569628

DATE : Tuesday, 29 April 2025

TIME : 10:00 a.m.

PRESENT : Board of Directors
Dr Lei Chien
(Non-Executive Independent Director and Chairperson)
Mr Yeung Kin Bond, Sydney
(Group Chief Executive Officer (“CEO”) and Executive Director)
Mr Ng Say Tiong
(Executive Director)
Mr Lee Kok Beng
(Executive Director)
Mr Wong Quee Quee, Jeffrey
(Non-Executive Independent Director)
Mr Fung Kau Lee, Glenn
(Non-Executive Non-Independent Director)

IN ATTENDANCE : Company Secretary
Ms Kiar Lee Noi

In Attendance
As set out in the attendance records maintained by the Company

Shareholders
As set out in the attendance records maintained by the Company

CHAIRPERSON OF THE MEETING : Dr Lei Chien

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the attendees present at the meeting will not be published in these minutes. These minutes should be read in conjunction with Appendix A, which records the questions posed and answers provided during the meeting.

QUORUM

As a quorum was present, Dr Lei Chien, Non-Executive Independent Director and Chairperson of Board of Directors of the Company, welcomed the shareholders to the Tenth Annual General Meeting (“AGM”) of the Company and declared the AGM open at 10.00 a.m. Thereafter, the Chairperson introduced the Directors present at the AGM.

INTRODUCTION OF MANAGEMENT AND PROFESSIONALS

The Chairperson informed the meeting that the Group Chief Financial Officer, the Company Secretary, and the representatives of the Company's Catalyst Sponsor, the External Auditors, and the Share Registrar, Polling Agent and Scrutineer were also attending the AGM.

WELCOME ADDRESS BY THE CHAIRPERSON

The Chairperson welcomed shareholders to the AGM for the financial year ended 31 December 2024 ("FY2024") and expressed appreciation for their continued support. She noted that FY2024 was a challenging year, marked by global economic headwinds such as inflation, geopolitical tensions, and a downturn in the consumer electronics sector. These factors contributed to a 15.5% decline in revenue to S\$99.88 million and an operating loss of S\$14.40 million, driven partly by development costs in the new electric vehicle ("EV") business and a related goodwill impairment.

Despite the difficult environment, the Company made strategic progress by entering the battery packing segment to align with long-term growth trends. The Chairperson also highlighted the impact of the 2 April 2025 tariff war, which disrupted supply chains but prompted the Company to accelerate operational adjustments to increase flexibility, reduce dependency, and position for future opportunities. She reaffirmed the Board's confidence in building a more resilient and future-ready Company and its subsidiaries (collectively, the "Group"), with the continued support of shareholders.

Following her address, the Chairperson invited Mr Yeung Kin Bond, Sydney ("Mr Yeung"), Group CEO and Executive Director, to deliver his presentation.

PRESENTATION BY THE GROUP CEO AND EXECUTIVE DIRECTOR

Mr Yeung provided shareholders with an overview of the Group's strategic direction and developments for FY2024.

He highlighted that FY2024 was a pivotal year as the Group embarked on a transformational journey into further diversification into the EV sector, with a focus on the battery packing segment. This strategic diversification, subject to shareholder approval, aims to strengthen the Group's market position and aligns with its sustainability goals. The integration of the EV segment with the Group's existing Precision Engineering ("PE") capabilities is expected to drive long-term growth.

Despite recording an operating loss of S\$14.40 million — 70% of which was attributed to one-off impairments and write-offs — the Group remained financially resilient. It successfully raised S\$5.47 million through a rights issue in January 2025, with the proceeds used to support loan repayments, working capital, and expansion of the battery-pack development.

The Group is also advancing its Industry 5.0 initiatives, including a partnership between Giken Sakata and 5.0 Robotics to develop compact Minifactories that integrate robotics, artificial intelligence, and Internet of Things for manufacturing efficiency. In response to geopolitical and supply chain disruptions, including most recently the April 2025 tariff changes, the Group has taken steps to diversify suppliers, manufacturing bases, and markets.

Mr Yeung also welcomed the appointment of Dr Lei Chien as Non-Executive Independent Director and Chairperson, following the retirement of Mr Anthony Kuek. Dr. Lei's extensive industry experience will be valuable as the Group navigates its next phase of growth.

Looking ahead, Mr Yeung acknowledged that margin pressures will persist in the PE segment but emphasised that the Group's focus on expansion into energy storage and higher margin projects is expected to support long-term value creation.

He concluded by expressing appreciation to shareholders, employees, business partners, and stakeholders for their ongoing support and reaffirmed the Group's commitment to building a stronger and more sustainable future.

Following his remarks, Mr Yeung handed the chair back to the Chairperson to resume the conduct of the meeting.

ANNUAL REPORT AND NOTICE

The Chairperson informed the meeting that:

- (a) The Annual Report for the financial year ended 31 December 2024 ("**Annual Report 2024**") together with the Appendix to the Notice of AGM dated 14 April 2025 in relation to the Proposed Renewal of the Share Buy-Back Mandate (the "**Appendix**"), had been made available for download on the Company's corporate website and on SGXNet on 14 April 2025.
- (b) Printed copies of the Notice of AGM and Proxy Form, together with the request form by which shareholders could request for hard copies of the Annual Report 2024 and the Appendix, were circulated to all shareholders within the statutory period. With the consent of the shareholders, the Notice convening the meeting was taken as read;
- (c) All pertinent information relating to the proposed Resolutions were set out in the Notice of AGM dated 14 April 2025 and the Annual Report 2024;
- (d) Proxy forms lodged at the Company's registered office or emailed to the Company had been checked and found to be order;
- (e) In the Notice of AGM, shareholders were invited to submit questions in advance concerning any of the Resolutions set out therein. The Chairperson informed the meeting that no questions had been received from shareholders by the specified deadline;
- (f) She has demanded all the Resolutions set out in the Notice of AGM be voted by way of poll pursuant to Regulation 58 of the Company's Constitution and Rule 730A of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of Singapore Exchange Securities Trading Limited (the "**SGX-ST**");
- (g) In her capacity as Chairperson of the meeting, she had been appointed as proxy by shareholders who had directed her to vote on their behalf. Therefore, she would vote in accordance with the wishes of shareholders who had appointed her as proxy;
- (h) There would be no requirement for the seconding of the proposed Resolutions and each Resolution would only be proposed at this meeting; and
- (i) Boardroom Corporate & Advisory Services Pte. Ltd. was appointed as the Polling Agent and Elly McKellie Pte. Ltd. ("**EMK**") was appointed as the Scrutineer.

POLLING PROCEDURES

The representative from EMK briefed the meeting on the procedure for the poll voting process.

After the briefing by EMK, the Chairperson then proceeded with the business of the meeting and ran through the various Resolutions which had been put forth for this AGM. She informed that the voting would be conducted at the end of this segment after all the proposed Resolutions have been narrated.

The Chairperson welcomed questions from shareholders relating to the proposed Resolutions and noted that questions raised would be addressed before each proposed Resolution put to vote.

ORDINARY BUSINESS:**1. DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS – ORDINARY RESOLUTION 1**

Ordinary Resolution 1 sought shareholders' approval to receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2024 and the Auditors' Report thereon.

The following Ordinary Resolution 1 was proposed by the Chairperson:

"That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Auditors' Report thereon be received and adopted."

The Chairperson invited questions from shareholders. Having addressed all questions raised by shareholders, the Chairperson proceeded to the next resolution.

2. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025 – ORDINARY RESOLUTION 2

Ordinary Resolution 2 sought shareholders' approval for the payment of Directors' fees of S\$116,000 as recommended by the Directors for the financial year ending 31 December 2025.

The following Ordinary Resolution 2 was proposed by the Chairperson:

"That the Directors' fees of S\$116,000 for the financial year ending 31 December 2025 be approved for payment."

The Chairperson invited questions from shareholders. There being no questions raised by shareholders, the Chairperson proceeded to the next resolution.

3. RE-ELECTION OF DIRECTORS – ORDINARY RESOLUTIONS 3(a) AND 3(b)

The meeting proceeded to vote on the re-election of Directors individually.

RE-ELECTION OF MR YEUNG KIN BOND, SYDNEY AS DIRECTOR – ORDINARY RESOLUTION 3(a)

Ordinary Resolution 3(a) dealt with the re-election of Mr Yeung as a Director of the Company, who was retiring under Regulation 89 of the Company's Constitution and Rule 720(4) of the Catalist Rules of the SGX-ST and had signified his consent to continue in office.

The following Ordinary Resolution 3(a) was proposed by the Chairperson:

"That Mr Yeung Kin Bond, Sydney be re-elected as a Director of the Company."

The meeting was informed that Mr Yeung, upon re-election as a Director of the Company, will remain as a member of the Nominating Committee and the Investment Committee of the Company.

The Chairperson invited questions from shareholders. There being no questions raised by shareholders, the Chairperson proceeded to the next resolution.

RE-ELECTION OF MR FUNG KAU LEE, GLENN AS DIRECTOR – ORDINARY RESOLUTION 3(b)

Ordinary Resolution 3(b) dealt with the re-election of Mr Fung Kau Lee, Glenn as a Director of the Company, who was retiring under Regulation 89 of the Company's Constitution and Rule 720(4) of the Catalist Rules of the SGX-ST and had signified his consent to continue in office.

The following Ordinary Resolution 3(b) was proposed by the Chairperson:

"That Mr Fung Kau Lee, Glenn be re-elected as a Director of the Company."

The meeting was informed that Mr Fung Kau Lee, Glenn, upon re-election as a Director of the Company, will remain as the Chairperson of the Investment Committee, and a member of the Audit Committee and the Remuneration Committee of the Company. He was considered non-independent by the Board for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

The Chairperson invited questions from the shareholders. There being no questions raised by the shareholders, the Chairperson proceeded to the next resolution.

4. RE-ELECTION OF DR LEI CHIEN AS DIRECTOR – ORDINARY RESOLUTION 4

As Ordinary Resolution 4 involved the re-election of the Chairperson as a Director of the Company, the Chairperson invited Mr Yeung to momentarily take over the Chairperson of the Meeting for Ordinary Resolution 4.

Ordinary Resolution 4 dealt with the re-election of Dr Lei Chien as a Director of the Company, who was retiring under Regulation 88 of the Company's Constitution and had signified her consent to continue in office.

The following Ordinary Resolution 4 was proposed by Mr Yeung:

"That Dr Lei Chien be re-elected as a Director of the Company."

The meeting was informed that Dr Lei Chien, upon re-election as a Director of the Company, will remain as the Chairperson of the Remuneration Committee and the Nominating Committee, and a member of the Audit Committee and the Investment Committee of the Company. She was considered independent by the Board for the purposes of Rule 704(7) of the Catalist Rules of the SGX-ST.

Mr Yeung invited questions from the shareholders. There being no questions raised by the shareholders, Mr Yeung handed the chair back to the Chairperson to resume the conduct of the meeting.

5. RE-APPOINTMENT OF AUDITORS – ORDINARY RESOLUTION 5

Ordinary Resolution 5 sought shareholders' approval for the re-appointment RSM SG Assurance LLP as the external auditors of the Company and to authorize the Directors of the Company to fix their remuneration. RSM SG Assurance LLP had expressed their willingness to continue in office.

The following Ordinary Resolution 5 was proposed by the Chairperson:

"That RSM SG Assurance LLP be re-appointed as the Auditors of the Company until the conclusion of the next AGM and the Directors be authorised to fix their remuneration."

The Chairperson invited questions from shareholders. There being no questions raised by shareholders, the Chairperson proceeded to the next item.

6. ANY OTHER BUSINESS

As no notice of any other ordinary business had been received by the Secretary, the Chairperson of the meeting proceeded to deal with the special business of the meeting.

SPECIAL BUSINESS:

7. AUTHORITY TO ALLOT AND ISSUE SHARES – ORDINARY RESOLUTION 6

Ordinary Resolution 6 sought shareholders' approval to authorise the Directors to allot and issue shares and/or convertible securities pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Catalist Rules.

The following Ordinary Resolution 6 was proposed by the Chairperson:

"That pursuant to Section 161 of the Companies Act and Rule 806 of Catalist Rules of the SGX-ST, the Directors of the Company be authorised and empowered to allot and issue shares and convertible securities in the capital of the Company (whether by way of rights, bonus or otherwise) at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit provided that the aggregate number of the shares to be allotted and issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, of which the aggregate of shares and convertible securities to be issued other than on a pro-rata basis to all shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares in the capital of the Company (excluding treasury shares and subsidiary holdings) and that such authority shall, unless revoked or varied by the Company in general meeting, continue in force (i) until the conclusion of the Company's next annual general meeting or the date by which the next annual general meeting of the Company is required by the law to be held, whichever is earlier; or (ii) in the case of shares to be issued in accordance with the terms of convertible securities issued, made or granted pursuant to this Ordinary Resolution 6, until the issuance of such shares in accordance with the terms of such convertible securities."

The Chairperson invited questions from shareholders. There being no questions raised by shareholders, the Chairperson proceeded to the next resolution.

7. AUTHORITY TO GRANT SHARE OPTIONS, ALLOT AND ISSUE SHARES UNDER GSS ENERGY LIMITED 2018 EXECUTIVES' SHARE OPTION SCHEME – ORDINARY RESOLUTION 7

Ordinary Resolution 7 sought shareholders' approval to authorise the Directors of the Company offer and grant share options, allot and issue shares from time to time in accordance with the rules of the GSS Energy Limited 2018 Executives' Share Option Scheme ("**GEL 2018 Scheme**") pursuant to Section 161 of the Companies Act 1967 of Singapore.

The meeting noted that the GEL 2018 Scheme had been previously approved by shareholders at the AGM held in 2018.

If approved, the authority conferred on the Directors to grant options and to allot and issue or deliver shares would remain in force until the next AGM, and the maximum number of shares that could be issued by the Company would not exceed the quantum set out in this Resolution.

As part of the Company's commitment to maintaining high standards of corporate governance and transparency, the Company adopted a conservative approach in relation to Ordinary Resolution 7, in accordance with Rule 858 of the Catalist Rules. Accordingly, all shareholders who were eligible to participate in the GEL 2018 Scheme, including controlling shareholders and their associates, voluntarily abstained from voting on this Resolution to avoid any potential conflicts of interest.

The following Ordinary Resolution 7 was proposed by the Chairperson:

"That the Directors of the Company be and are hereby authorised, pursuant to Section 161 of the Companies Act 1967 of Singapore, to offer and grant options ("**Options**") in accordance with the GSS Energy Limited 2018 Executives' Share Option Scheme (the "**GEL 2018 Scheme**"), and to allot and issue from time to time such number of shares as may be required to be issued pursuant to the exercise of the options granted or to be granted under the GEL 2018 Scheme and to do all such acts and things as may be necessary or expedient to carry the same into effect, provided always that:

- (a) the aggregate number of shares over which Options may be granted on any date (when added to the number of shares issued and/or are issuable upon the exercise of all Options and the number of shares issued and/or issuable in respect of all shares, options or awards granted under any other share option or share scheme of the Company then in force (if any)) shall not exceed fifteen per cent (15%) of the total number of the total issued share capital of the Company (excluding treasury shares and subsidiary holdings) of the Company on the day preceding that date; and
- (b) the aggregate number of shares to be offered to certain participants collectively and individually during the duration of the GEL 2018 Scheme (subject to adjustments, if any, made under the GEL 2018 Scheme) shall not exceed such limits or (as the case may be) sub-limits as may be prescribed in the GEL 2018 Scheme."

The Chairperson invited questions from shareholders. There being no questions raised by shareholders, the Chairperson proceeded to the next resolution.

8. **PROPOSED RENEWAL OF THE SHARE BUY-BACK MANDATE – ORDINARY RESOLUTION 8**

Ordinary Resolution 8 was to seek shareholders' approval on the proposed renewal of the Share Buy-Back Mandate (the "**Proposed Renewal of SBB Mandate**").

Details of the terms and other relevant information of the Proposed Renewal of SBB Mandate were set out in Appendix A to the Notice of AGM dated 14 April 2025.

The following Ordinary Resolution 8 was proposed by the Chairperson:

"That:

- (a) pursuant to Section 76C and 76E of the Companies Act, and Part XI of Chapter 8 of the Catalist Rules of the SGX-ST, the Directors of the Company be authorised and empowered to purchase or otherwise acquire issued ordinary shares in the capital of the Company ("**Shares**") not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereafter defined), whether by way of:

- (i) on-market purchases (“**Market Purchase**”), transacted on the SGX-ST through the ready market or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted, through one or more duly licensed stockbrokers appointed by the Company for the purpose; and/or
- (ii) off-market purchases (“**Off-Market Purchase**”) (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as may be determined or formulated by the Directors as they may consider fit, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and Catalist Rules;

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST, as may for the time be applicable, be and is hereby authorised and approved generally and unconditionally (the “**Share Buy-Back Mandate**”);

- (b) a Share purchased or acquired by the Company is deemed cancelled immediately on purchase or acquisition (and all rights and privileges attached to the Share will expire on such cancellation) unless such Share is held by the Company as a treasury share in accordance with the Companies Act. Accordingly, the total number of issued Shares will be diminished by the number of Shares purchased or acquired by the Company and which are not held as treasury shares;
- (c) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the proposed renewal of the Share Buy-Back Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the passing of this Ordinary Resolution 8 and expiring on the earliest of:
 - (i) the date on which the next annual general meeting of the Company is held or required by law to be held;
 - (ii) the date on which the authority contained in the Share Buy-Back Mandate is varied or revoked by the Shareholders in a general meeting; or
 - (iii) the date on which the Share Buy-Back is carried out to the full extent mandated;
- (d) In this Resolution:

“**Maximum Limit**” means the number of Shares representing ten per centum (10%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) as at the date of the passing of this Ordinary Resolution 8 unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act at any time during the Relevant Period (as defined hereinafter), in which event the issued share capital of the Company shall be taken to be the amount of the issued share capital of the Company as altered (excluding any treasury shares and subsidiary holdings that may be held by the Company from time to time);

“**Maximum Price**” in relation to a Share to be purchased, means the purchase price (excluding brokerage, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchase, 105% of the Average Closing Price of the Shares; and
- (ii) in the case of an Off-Market Purchase pursuant to an equal access scheme, 120% of the Average Closing Price of the Shares,

where:

“Relevant Period” means the period commencing from the date on which on which this Resolution is passed and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is earlier, or until it is varied or revoked by the Company in a general meeting, after the date of the passing of this Ordinary Resolution 8;

“Average Closing Price” means the average of the closing market prices of the Shares over the last five (5) Market Days on the SGX-ST, on which transactions in the Shares were recorded, immediately preceding the day of the Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase, and deemed to be adjusted for any corporate action that occurs during the relevant (5) five-Market Day period and the day of the Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase;

“day of the making of the offer” means the day on which the Company announces its intention to make an offer for the purchase of Shares from Shareholders, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each Share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

- (e) The Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Ordinary Resolution 8.”

The Chairperson invited questions from shareholders. There being no questions raised by shareholders, the Chairperson proceeded to the poll voting process.

VOTING AND POLL RESULTS

The Chairperson informed that all resolutions which have been tabled at this AGM have been duly proposed. She proceeded to put the motions to vote for Ordinary Resolution 1 to Ordinary Resolution 8.

After an interval, the representatives from the Polling Agent collected the duly completed poll voting slips from the shareholders.

After all the poll voting slips of the shareholders and proxies present were handed in to the Polling Agent, the Chairperson declared the voting closed and no further poll voting slips will be accepted.

The meeting was adjourned at 10:35 a.m. for the Scrutineer to verify the counting of the votes.

After the Scrutineer completed their verification of all votes received, the Scrutineer handed over the poll results to the Chairperson, and the AGM resumed at 11.03 a.m.. The Chairperson announced the results of the polls for Ordinary Resolution 1 to Ordinary Resolution 8.

The results of the polls are set out below:

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1	To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2024 together with the Independent Auditors' Report	402,756,576	402,756,576	100.00%	-	-
2	To approve the payment of Directors' Fees of S\$116,000 (FY2024: S\$116,000) for the financial year ending 31 December 2025	330,056,576	330,056,576	100.00%	-	-
3a	To re-elect Mr Yeung Kin Bond, Sydney as a Director	402,756,576	402,756,576	100.00%	-	-
3b	To re-elect Mr Fung Kau Lee, Glenn as a Director	330,056,576	330,056,576	100.00%	-	-
4	To re-elect Dr Lei Chien as a Director	402,756,576	402,756,576	100.00%	-	-
5	To re-appoint RSM SG Assurance LLP as Auditors of the Company and to authorise the Directors of the Company to fix their remuneration	402,756,576	402,756,576	100.00%	-	-
6	Authority to allot and issue new shares	402,756,576	395,456,576	98.19%*	7,300,000	1.81%*

Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
7	Authority to grant share options, allot and issue shares under GSS Energy Limited 2018 Executives' Share Option Scheme ("GEL 2018 Scheme")	27,096,582	27,096,582	100.00%	-	-
8	Proposed renewal of the Share Buy-Back Mandate	402,756,576	402,756,576	100.00%	-	-

* The percentage are rounded to two decimal point.

The Chairperson declared that Ordinary Resolution 1 to Ordinary Resolution 8 were duly carried.

CONCLUSION

The Chairperson concluded the business of the AGM and declared the AGM of the Company closed at 11:05 a.m. and thanked everyone for their attendance.

The Chairperson also informed shareholders that the Company will post the minutes of the AGM proceedings on SGXNet and the Company's corporate website.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

DR LEI CHIEN
CHAIRPERSON OF THE MEETING

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"). It has not been examined or approved by Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Mr. Jerry Chua (Tel: (65) 6241 6626) at 160 Robinson Road, #20-01/02, SBF Center, Singapore 068914.