

ASIATRAVEL.COM HOLDINGS LTD (Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("Board") of Asiatravel.com holdings Ltd ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 5 September 2018, 5 October 2018, 21 November 2018, 3 December 2018, 14 January 2019,14 February 2019, 14 March 2019, 14 April 2019, 14 May 2019, 10 June 2019, 19 July 2019, 21 August 2019, 27 September 2019, 30 December 2019, 31 January 2020, 20 February 2020, 31 March 2020, 27 April 2020, 29 May 2020 and 29 June 2020.

The Board wishes to update that the Company is engaged with a lender to arrive at a restructuring plan including with a view to resumption of trading. Please refer to the Company's announcement dated 23 July 2020 for further information.

The Board wishes to update that the Company has finalised its accounts and is now engaging its auditors to complete the audit of its financial statements for the financial years ended 31 December ("FY") 2018 and FY2019 (collectively, "Audited Financial Statements"). The Company and its auditors target to complete these audits by end September 2020. The Board will release the Audited Financial Statements then.

The Board wishes to state that save as disclosed, since the date of the Company's last update, no further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

In accordance with Rule 704(22) of the Catalist Rules, the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments on the matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh Executive Chairman and Chief Executive Officer 31 July 2020 This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd.("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

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