

THIS FORM OF ACCEPTANCE AND AUTHORISATION FOR WARRANTS (THE "WARRANTS FAA") IS IMPORTANT. THIS WARRANTS FAA IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT AND IS ONLY FOR USE BY THE DEPOSITOR(S) WHOSE NAME(S) APPEAR BELOW. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS WARRANTS FAA RELATES TO THE OFFER DOCUMENT DATED 27 MAY 2019 (THE "OFFER DOCUMENT") IN RELATION TO THE WARRANTS OFFER. UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS WARRANTS FAA BEAR THE SAME MEANINGS ASCRIBED TO THEM IN THE OFFER DOCUMENT.

THE AVAILABILITY OF THE WARRANTS OFFER TO WARRANTHOLDERS WHOSE ADDRESSES ARE OUTSIDE SINGAPORE (THE "OVERSEAS WARRANTHOLDERS") AS SHOWN IN THE RECORDS OF THE CENTRAL DEPOSITORY (PTE) LIMITED ("CDP") MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS. SUCH OVERSEAS WARRANTHOLDERS ARE ADVISED TO READ THE SECTION ENTITLED "OVERSEAS SECURITYHOLDERS" IN THE OFFER DOCUMENT.

THIS FORM IS FOR ACCEPTANCE OF THE WARRANTS OFFER ONLY. IF YOU WISH TO ACCEPT THE OFFER (AS DEFINED IN THE OFFER DOCUMENT) IN RESPECT OF ALL OR PART OF YOUR OFFER SHARES (AS DEFINED IN THE OFFER DOCUMENT), PLEASE DO NOT USE THIS WARRANTS FAA. If your Offer Shares are held on your behalf by CDP and you wish to accept the Offer in respect of some or all of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Authorisation for Shares in accordance with the instructions printed thereon and in the Offer Document. If you hold share certificates in respect of some or all of the Offer Shares and you wish to accept the Offer in respect of those Offer Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Transfer for Shares in accordance with the instructions printed thereon and in the Offer Document.

MANDATORY UNCONDITIONAL CASH OFFER (THE "WARRANTS OFFER") BY HONG LEONG FINANCE LIMITED ("HLF"), FOR AND ON BEHALF OF UMS HOLDINGS LIMITED (THE "OFFEROR"), TO ACQUIRE ALL THE WARRANTS (AS DEFINED IN THE OFFER DOCUMENT) OF JEP HOLDINGS LTD.

**MANDATORY UNCONDITIONAL CASH OFFER
FOR
WARRANTS OF JEP HOLDINGS LTD.
FORM OF ACCEPTANCE AND AUTHORISATION FOR WARRANTS**

(THIS WARRANTS FAA NEED NOT BE SUBMITTED TO CDP IF YOU DO NOT WISH TO ACCEPT THE WARRANTS OFFER)

NAME(S) AND ADDRESS OF DEPOSITOR(S)	Securities Account Number / Broker-Linked Balance Identification Number
<p style="color: magenta;">Last date and time for acceptance of the Warrants Offer: 5.30 p.m. on 24 June 2019 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "Closing Date").</p>	<p>If your purchase of the above Warrants was settled through your Central Provident Fund ("CPF") approved agent bank, finance company or depository agent and you wish to accept the Warrants Offer, your acceptance would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, finance company or depository agent. In such instances, you need not submit this Warrants FAA to CDP.</p> <p>If a Broker-linked Balance Identification Number is indicated above (i.e. where the number does not start with "168"), the above Warrants are in such Broker-linked Balance. If you wish to accept the Warrants Offer in respect of such Warrants, you must take the relevant steps to transfer such Warrants out of the Broker-linked Balance to the "Free Balance" of your Securities Account. This Warrants FAA may not be used to accept the Warrants Offer in respect of Warrants in a Broker-linked Balance. Upon the transfer of Warrants to the "Free Balance" of your Securities Account, a Warrants FAA in respect of such Warrants will be sent to you by CDP, which you may use to accept the Warrants Offer in respect of such Warrants in the "Free Balance" of your Securities Account.</p>

To: **UMS HOLDINGS LIMITED**
c/o The Central Depository (Pte) Limited

Dear Sirs,

The consideration for acceptance of the Warrants Offer is the Warrants Offer Price, being S\$0.074 in cash for each Warrant, as stated in the Offer Document.

The acceptance of the Warrants Offer at the Warrants Offer Price, by way of execution of this Warrants FAA in accordance with Section A below, is subject to the terms and conditions set out below and in the Offer Document.

Irrevocable Acceptance. My/Our execution of this Warrants FAA shall constitute my/our irrevocable acceptance of the Warrants Offer, upon the terms and subject to the conditions contained in the Offer Document.

Assistance. I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the above-mentioned Warrants to the Offeror or the Transferee, and to enable the Offeror or any person nominated in writing by the Offeror (hereinafter called the "Transferee") to exercise all rights and receive all benefits accruing to or arising from the above-mentioned Warrants as specified in the Offer Document.


Warranty. I/We unconditionally and irrevocably warrant that the Warrants in respect of which the Warrants Offer is accepted by me/us are, and when transferred to the Offeror or the Transferee, will be (i) fully paid; (ii) free from all liens, equities, charges, encumbrances, rights of pre-emption and any other third party rights or interests of any nature whatsoever; and (iii) transferred together with all rights, benefits and entitlements attached thereto as at the Joint Announcement Date and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights and other distributions (if any) which may be declared paid or made by JEP Holdings Ltd. on or after the Joint Announcement Date.

CDP Authorisation – Blocked Balance. I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the Warrants in respect of which I/we have accepted the Warrants Offer during the period commencing on the date of receipt of this Warrants FAA by CDP, for and on behalf of the Offeror, and ending on the date of settlement of the consideration for such Warrants (including, without limitation, transferring the relevant number of such Warrants to the "Blocked Balance" of my/our Securities Account).

CDP Authorisation – Transfer. I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of the Offeror, or the Securities Account of the Transferee, with the relevant number of Warrants in respect of which I/we have accepted the Warrants Offer on the date of settlement of the consideration for such Warrants.

CDP Authorisation – Disclosure. I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of Warrants standing to the credit of my/our Securities Account, the number of Warrants tendered by me/us in acceptance of the Warrants Offer, information pertaining to the level of acceptance of the Warrants Offer and any other information to the Offeror, the Transferee, Hong Leong Finance Limited ("HLF") (which is acting for and on behalf of the Offeror) and any other relevant parties as CDP may deem fit for the purposes of the Warrants Offer and my/our acceptance thereof.

Warrants Offer Unconditional. As the Warrants Offer is unconditional in all respects, CDP will send you a notification letter stating the number of Warrants debited from your Securities Account together with payment of the Warrants Offer Price by way of a cheque drawn on a bank in Singapore for the appropriate amount, or in such other manner as you may have agreed with CDP for the payment of any cash distributions.

SECTION A – ACCEPTANCE THROUGH WARRANTS FAA			
I/We hereby irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP of the following number of Warrants to the Securities Account maintained with CDP of the Offeror or the Transferee:			
Part A	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%; border: 1px solid black; padding: 5px;">Number of Warrants standing to the credit of the "Free Balance" of my/our Securities Account in respect of which the Warrants Offer is accepted</td> <td style="width: 30%; border: 1px solid black; text-align: center; padding: 5px;">Please indicate the number of Warrants you wish to tender in acceptance of the Warrants Offer</td> </tr> </table>	Number of Warrants standing to the credit of the "Free Balance" of my/our Securities Account in respect of which the Warrants Offer is accepted	Please indicate the number of Warrants you wish to tender in acceptance of the Warrants Offer
Number of Warrants standing to the credit of the "Free Balance" of my/our Securities Account in respect of which the Warrants Offer is accepted	Please indicate the number of Warrants you wish to tender in acceptance of the Warrants Offer		
NOTE: Please refer to paragraphs 2 and 3 of page 2 of this Warrants FAA for instructions on inserting the number of Warrants above.			
Date _____	<div style="text-align: right;">  <p style="margin: 0;">PLEASE SIGN HERE</p> </div> <p style="text-align: center; font-size: small; margin-top: 10px;">Signature(s) / Thumbprint(s) of Depositor(s) / Joint Depositors. For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.</p>		

INSTRUCTIONS

This Warrants FAA is for the use of Depositors who wish to accept the Warrants Offer in respect of all or part of the total number of Warrants standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). This Warrants FAA and the provisions herein constitute an integral part of the Offer Document. Further provisions relating to acceptance are set out in Appendix 3 to the Offer Document.

This Warrants FAA has been sent to you on the understanding that all your Warrants are held on your behalf by CDP. If, however, you hold warrant certificates in respect of some or all of the Warrants and you wish to accept the Warrants Offer in respect of those Warrants, you should complete, sign and return at your own risk, the Form of Acceptance and Transfer for Warrants (the "Warrants FAT") in accordance with the instructions printed thereon. A copy of the Warrants FAT may be obtained upon production of satisfactory evidence that you are a Warrantholder of JEP HOLDINGS LTD., from BOARDROOM CORPORATE & ADVISORY SERVICES PTE LTD at 50 RAFFLES PLACE #32-01 SINGAPORE LAND TOWER, SINGAPORE 048623.

1. **Acceptance.** If you wish to accept the Warrants Offer using this Warrants FAA, it must be completed and signed strictly in the manner set out in Section A overleaf and in accordance with the provisions and instructions of the Offer Document and then submit the signed original to **UMS HOLDINGS LIMITED, c/o The Central Depository (Pte) Limited by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934**, so as your acceptance should be submitted **NOT LATER THAN 5.30 P.M. ON 24 JUNE 2019 or such later date(s) as may be announced from time to time by or on behalf of the Offeror**. Proof of posting is not proof of receipt by the Offeror at the above addresses.

The Offeror and CDP will be authorised and entitled, in their absolute discretion, to reject any acceptances of the Warrants Offer which are not entirely in order or which do not comply with the provisions and instructions contained in the Offer Document and in this Warrants FAA or which are otherwise incomplete, incorrect, unsigned or invalid in any respect. It is your responsibility to ensure that this Warrants FAA is properly completed in all respects, signed and all supporting documents, where applicable, are provided. Any decision to reject this Warrants FAA on the grounds that it has been invalidly, incorrectly or incompletely signed, completed or submitted will be final and binding and none of CDP, HLF and the Offeror accepts any responsibility or liability in relation to such a decision, including the consequences thereof. The Offeror and HLF reserve the right to treat acceptances of the Warrants Offer as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Offer Document or in this Warrants FAA, as the case may be, or if made otherwise than in accordance with the provisions of the Offer Document and this Warrants FAA. CDP takes no responsibility for any decision made by the Offeror or HLF. Acceptances in the form of this Warrants FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day.

2. **Acceptance by Depositors whose Securities Accounts are credited with Warrants.** Please insert in Part A on page 1 of this Warrants FAA the number of Warrants already standing to the credit of the "Free Balance" of your Securities Account in respect of which the Warrants Offer is accepted. Subject to the provisions of paragraph 3 below:

- (a) (i) if the number of Warrants inserted in Part A of this Warrants FAA exceeds the number of Warrants standing to the credit of the "Free Balance" of your Securities Account as at the date of receipt of this Warrants FAA by CDP (the "Date of Receipt") or, in the case where the Date of Receipt is on the Closing Date, by 5.30 p.m. on the Closing Date (provided always that the date of receipt is on or before the Closing Date); or,

- (ii) if no such number of Warrants is inserted in Part A,

then you are deemed to have accepted the Warrants Offer in respect of all the Warrants already standing to the credit of the "Free Balance" of your Securities Account as at the Date of Receipt or 5.30 p.m. on the Closing Date (if the Warrants FAA is received by CDP on the Closing Date); and

- (b) if, at the time of verification by CDP of this Warrants FAA on the Date of Receipt, if paragraph 2(a)(i) above applies, and there are outstanding settlement instructions with CDP to receive further Warrants into the "Free Balance" of your Securities Account ("Unsettled Buy Position"), and the Unsettled Buy Position settles such that the Warrants in the Unsettled Buy Position are transferred to the "Free Balance" of your Securities Account at any time during the period the Warrants Offer is open, up to 5.30 p.m. on the Closing Date ("Settled Warrants"), you shall be deemed to have accepted the Warrants Offer in respect of the balance number of Warrants inserted in Part A of this Warrants FAA which have not yet been accepted pursuant to paragraph 2(a)(i) above, or the number of Settled Warrants, whichever is less.

3. **Acceptance by Depositors whose Securities Accounts will be credited with Warrants.** If you have purchased Warrants on the SGX-ST, a Warrants FAA in respect of such Warrants bearing your name and Securities Account number will be sent to you by CDP, and if you wish to accept the Warrants Offer in respect of such Warrants, you should, after the "Free Balance" of your securities account has been credited with such number of Warrants, complete, sign and return that Warrants FAA in accordance with the instructions contained herein. If you do not receive that Warrants FAA, you may obtain a copy, upon production of satisfactory evidence that you have purchased the Warrants on the SGX-ST, from The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.

Rejection. If you purchase Warrants on the SGX-ST, your acceptance in respect of such Warrants will be rejected if the "Free Balance" of your Securities Account is not credited with such Warrants by the Date of Receipt, or if the Warrants FAA is received by CDP on the Closing Date, by 5.30 p.m. on the Closing Date, unless paragraphs 2(a)(i) read together with 2(b) above apply. If the Unsettled Buy Position does not settle by 5.30 p.m. on the Closing Date, your acceptance in respect of such Warrants will be rejected. None of CDP, HLF and the Offeror accepts any responsibility or liability for such a rejection, including the consequences of such a rejection.

4. **Acceptance via SGX-SFG service (This section is applicable to Depository agents only)**

Depository Agents may accept Warrants via the SGX-SFG service provided by CDP as listed in the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Offeror to receive acceptances on its behalf. Such acceptances will be deemed irrevocable and subject to each of the terms and conditions contained in this Warrants FAA and the Offer Document as if the Warrants FAA had been completed and delivered to CDP.

5. **Depositor Abroad.** If a Depositor is away from home, for example, abroad or on holiday, this Warrants FAA should be sent by the quickest means (for example, express air mail) to the Depositor for execution, or if he has executed a Power of Attorney, this Warrants FAA may be signed by the Attorney but the signature must be accompanied by a statement reading "signed under the Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this Warrants FAA for noting. No other signatures are acceptable.

6. **Deceased Holders**

- (a) **If the sole holder is deceased and if:**

- (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this Warrants FAA must be signed by all the personal representative(s) of the deceased and lodged with the **UMS HOLDINGS LIMITED, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934**; or
- (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before submitting this Warrants FAA.

- (b) **If one of the joint holders is deceased and if:**

- (i) it is a Joint alternate-signatory account, this Warrants FAA must be signed by **ANY** surviving joint holder(s).
- (ii) it is a Joint signatories account, this Warrants FAA must be signed by **ALL** surviving joint holder(s) and lodged with the **UMS HOLDINGS LIMITED, c/o The Central Depository (Pte) Limited, by hand 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588**, accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder.

7. **Conclusive Evidence.** Lodgement of this Warrants FAA with **UMS HOLDINGS LIMITED, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934** duly completed and signed, shall be conclusive evidence in favour of the Offeror, the Transferee and CDP of the right and title of the person signing it to deal with the same and with the Warrants which it relates. Upon receipt of this Warrants FAA, CDP will transfer the Warrants in respect of which you have accepted the Warrants Offer from the "Free Balance" of your Securities Account to the "Blocked Balance" of your Securities Account. Such Warrants will be held in the "Blocked Balance" until the consideration for such Warrants has been despatched to you.

8. **Governing Law and Third Party Rights.** By completing and delivering this Warrants FAA, you agree that the agreement arising from the acceptance of the Warrants Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non-exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this Warrants FAA or the Offer Document, a person who is not a party to any contracts made pursuant to the Warrants Offer, the Offer Document and this Warrants FAA, has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

No acknowledgement will be given for submissions made. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Warrants Offer will be subject to the receipt of confirmation satisfactory to the Offeror that the Warrants to which this Warrants FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with UMS HOLDINGS LIMITED, c/o The Central Depository (Pte) Limited, by hand 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934.

If you do not have any existing Securities Account in your own name at the time of acceptance of the Warrants Offer, your acceptance as contained in this Warrants FAA will be rejected.

If you hold Warrants in a Broker-linked Balance and you wish to accept the Warrants Offer in respect of such Warrants, you must take the relevant steps to transfer such Warrants out of the Broker-linked Balance to the "Free Balance" of your Securities Account. This Warrants FAA may not be used to accept the Warrants Offer in respect of Warrants in a Broker-linked Balance.

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of Warrants in your Securities Account. You can verify the number of Warrants in your Securities Account:- (a) through CDP Online if you have registered for CDP Internet Access Service or (b) through CDP Phone Service using SMS OTP, under the option "To check your securities balance".