



SINGHAIYI GROUP LTD.
(Company Registration No. 198803164K)
(Incorporated in the Republic of Singapore)

NOTICE OF CANCELLATION OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of SingHaiyi Group Ltd., (the “**Company**”) wishes to announce the following details on the cancellation of treasury shares:

(a)	Date of cancellation:	17 December 2018
(b)	Purpose of cancellation:	To enhance shareholders' value
(c)	Number of treasury shares cancelled:	40,000,000
(d)	Number of treasury shares held before cancellation:	68,365,000
(e)	Number of treasury shares held after cancellation:	28,365,000
(f)	Percentage of the number of treasury shares against the total number of ordinary shares outstanding before cancellation:	1.613% ⁽¹⁾
(g)	Percentage of the number of treasury shares against the total number of shares outstanding after cancellation:	0.669% ⁽²⁾
(h)	Value of the treasury share cancelled:	S\$3,493,600

Note:

- (1) The percentage is based on the total number of issued shares of 4,237,770,775, excluding 68,365,000 treasury shares as at 17 December 2018.
- (2) The percentage is based on the total number of issued shares of 4,237,770,775, excluding 28,365,000 treasury shares as at 17 December 2018.

BY ORDER OF THE BOARD

Celine Tang
Group Managing Director
17 December 2018