

AVARGA LIMITED

(Formerly known as UPP Holdings Limited) (Incorporated in the Republic of Singapore) (Company Registration Number: 196700346M) (the "Company")

AVARGA DONATES RM500,000 TO THE EDGE COVID-19 EQUIPMENT FUND

Avarga Limited is pleased to announce that its wholly-owned subsidiary in Malaysia, UPP Pulp & Paper (M) Sdn Bhd, has pledged to donate a sum of RM500,000 towards The Edge Covid-19 Equipment Fund. Established by The Edge Media Group, the fund aims to raise donations from the corporate sector to buy medical equipment to assist Malaysia's medical facilities and healthcare workers.

Avarga wishes to share its appreciation towards all the healthcare personnel who have been working tirelessly during these challenging times. The Group is committed to supporting the government and its healthcare professionals as they continue the fight against Covid-19.

BY ORDER OF THE BOARD

Tong Kooi Ong Executive Chairman and CEO lan Tong Executive Director

24 March 2020