



KLW HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
Company Registration Number: 199504141D

TERMINATION OF THE SALE AND PURCHASE AGREEMENT FOR THE PROPOSED ACQUISITION OF 45.45% OF THE ISSUED SHARE CAPITAL OF MEGA SUN DEVELOPMENT LIMITED

The Board of Directors (the “**Board**”) of KLW Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 27 October 2014 in relation, *inter alia*, to the proposed acquisition of 45.45% of the issued share capital of Mega Sun Development Limited (the “**Announcement**”). Unless otherwise defined, all capitalised terms referred to herein shall bear the same meanings as defined in the Announcement.

The Board wishes to announce that as at the Long Stop Date, which pursuant to the SPA fell on 25 January 2015, the conditions precedent to the completion of the Proposed Acquisition have not been fulfilled. As such, the SPA has been terminated pursuant to its terms thereof (the “**Termination**”).

None of the Directors nor any of their associates has any interest, direct or indirect, in the Proposed Acquisition or the Termination. As far as the Directors are aware, no substantial shareholder of the Company, has an interest, direct or indirect, in the Proposed Acquisition or the Termination and the Directors of the Company have not received any notification of any interest in the Proposed Acquisition or the Termination from any substantial shareholder of the Company or any of their associates.

As far as the Directors are aware, the Termination would not have any material financial impact on the Company.

FOR AND ON BEHALF OF THE BOARD

Lee Boon Teck
Managing Director
KLW Holdings Limited

29 January 2015

*This announcement has been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are:

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