



Media Release

F&N Foods celebrates groundbreaking of new purpose-built integrated facility in Singapore

December 4, 2019, Singapore F&N Foods celebrated the groundbreaking of its purpose-built integrated facility in Singapore witnessed by the Chairman of Singapore Economic Development Board, Dr Beh Swan Gin, Board Member of Thai Beverage Public Company Limited, Mr Panote Sirivadhanabhakdi, and Assistant CEO of JTC Corporate, Mr Alvin Tan. F&N Foods is a wholly-owned subsidiary of Fraser and Neave, Limited ("F&N"), which is an associate company of the Thai Beverage Public Company Limited ("Thai Beverage").

The groundbreaking ceremony marked the start of the construction of F&N's new food & beverage facility in Singapore. The new facility will cost more than S\$80 million and is planned for completion in late-2021. Upon completion, this new 375,000 sqf facility in Tuas, Singapore will expand F&N Singapore's capabilities across all aspects, from production and warehousing to research and development, and enable F&N to consolidate most of its Singapore non-alcoholic beverages operations under one roof, thereby achieving operational synergies and economies of scale.

"Our investment in this new facility marks our confidence in Singapore's future, as well as its ability to meet rising global and local challenges," says Mr Koh Poh Tiong, Chairman of the F&N Board Executive Committee. "This investment also affirms our belief that Singapore has the best resources, infrastructure and talent to sharpen F&N's competitive edge locally as well as in the international marketplace."

Dr Beh Swan Gin, Chairman of the Singapore Economic Development Board remarked, "We are particularly delighted that through F&N, Thai Beverage is growing its footprint and operating base in Singapore. Thai Beverage is a leading Asian family business that is building on its traditional strength in the markets of Indochina to expand into the rest of Southeast Asia and beyond. The new facility will enhance F&N's capabilities to innovate, and contribute to the vibrancy of Singapore as a food innovation hub."

A Future-Ready, Smart Factory

The new facility is set to be a future-ready, smart factory that will support F&N's vision of becoming the leading F&B player in the ASEAN region.

Designed also to be the product innovation centre of the F&N Group, this new facility will further strengthen F&N's research and development capabilities to expand its



offerings of health and wellness beverages with sustainable packaging solutions. The dedicated research and development centre will accelerate the translation of innovative ideas and concepts into finished products.

Consumers can continue to enjoy F&N's high-quality products with confidence. The purpose-built plant, which is located in Singapore, enables F&N to deliver the freshest products to their consumers, thereby delivering on its continued commitment of product safety and quality.

The plant is also designed with state-of-the-art Automated Storage and Retrieval System and will boast improved vertical integration and connectivity within the supply chain. This will allow F&N to create manufacturing and warehousing synergies, enable lean production and enhance productivity.

Integrating *Sustainability* at its core, the facility's operational processes will achieve efficiencies in water and energy use, with the BCA Green Mark Platinum award as its target.

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Photo Download Link:

<https://www.dropbox.com/sh/l1s1oe6rf8effz1/AACCmbg7elBMJ30Csk79vXYaa?dl=0>

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For media enquiries, please contact Integrated Marketing Solutions Group Pte Ltd.

Nalini Naidu

nalini.naidu@imgsg.sg

Mobile: 9633-3198

Dean Johari

dean.johari@imgsg.sg

Mobile: 9697 4464

Office: 6475-8368

Diana Loh

dianaloh.imgsg@gmail.com

Mobile: 8228-594

Office: 6474-3733

About Fraser and Neave, Limited

Established in 1883, Fraser and Neave, Limited ("F&N") is a leading Southeast Asia Consumer Group with expertise and prominent standing in the Food & Beverage and Publishing & Printing industries.



Leveraging its strengths in marketing and distribution; research and development; brands and financial management; as well as years of acquisition experience, F&N provides key resources and sets strategic directions for its subsidiary companies across both industries.

Listed on the Singapore stock exchange, F&N ranks as one of the most established and successful companies in the region with an impressive array of renowned brands that enjoy strong market leadership. F&N is present in 11 countries spanning Asia Pacific, Europe and the USA, and employs over 7,700 people worldwide.

For more information on F&N, please visit www.fraserandneave.com

关于星狮集团

星狮集团成立于 1883 年, 是亚洲地区居领先地位的企业集团,其核心专长和强势地位显示在食品饮料和出版印刷两大领域内。集团充分利用其市场分销、研发、品牌与财务管理、以及收购经验上的优势, 向属下核心业务中的子公司提供主要资源并设定策略和方向。

星狮集团在新加坡交易所挂牌上市, 被列为是本区域最为成功和稳健的公司之一。星狮集团旗下的业务各自拥有一系列占据市场领先地位的知名品牌。集团业务遍及亚太、欧洲和美国的 11 个国家, 员工人数超过 7 千 7 百人。

详情可阅览星狮集团官方网站: www.fraserandneave.com

Released by Integrated Marketing Solutions Group Pte Ltd on behalf of F&N Foods Pte Ltd.