

FOR IMMEDIATE RELEASE

DTP Infinities Group receives approval from shareholders of 3Cnergy for RTO; name change to ProsperCap

- 3Cnergy will adopt the new name “ProsperCap” to better reflect the new identity, status, business and activities of the Enlarged Group
- ProsperCap plans to grow its presence as owner and manager in the global hospitality and lodging-related market through strategic initiatives that include expanding the portfolio and enhancing customer experiences

Singapore, 26 December 2023 – DTP Inter Holdings Corporation Pte. Ltd. (“**DTP Inter Holdings**”), a subsidiary of DTGO Corporation Limited, today received approval from the shareholders of the Singapore Exchange (“**SGX**”) Catalyst-listed 3Cnergy Limited (“**3Cnergy**”) on, amongst others, the proposed acquisition of the entire issued share capital of DTP Infinities Limited (together with its subsidiaries, the “**DTP Infinities Group**”) via a reverse takeover (“**RTO**”). With the completion of the RTO, the name of the Company will be changed from “3Cnergy Limited” to “Prosper Cap Corporation Limited” (“**ProsperCap**” or the “**Company**”, and together with its subsidiaries, the “**Enlarged Group**”).

At the extraordinary general meeting (“**EGM**”) held today at 11.00 am, all 19 proposed ordinary resolutions¹ were duly passed with the appointment of a new board of directors and management team helmed by Chief Executive Officer and Executive Director of the Enlarged Group, Mr. Iqbal Jumabhoy, who has served as the executive director or chief executive officer of a number of companies in the hospitality and real estate development industry such as Scotts Holdings Limited, the Encorp Group and Rendezvous Hospitality Group Pte. Ltd..

Commenting on the successful RTO, Mr. Iqbal Jumabhoy said, “We are pleased to have received strong support from the shareholders for this RTO. As we embark on this new

¹ Refer to announcement on results of the EGM dated 26 December 2023 for more information.

journey, our commitment aligns with the core values of our controlling shareholders, with strong emphasis on good corporate governance and conducting business ethically, to maximise value for all our stakeholders. Moving forward, our strategic roadmap involves fortifying our portfolio through strategic investments in operational and revenue-generating properties for hospitality or lodging-related uses. This is complemented by active asset management and enhancement initiatives to optimise asset value as well as enhance overall guest experience."

Reinforcing the comments from Mr. Jumabhoy, Mr. Hansa Susayan, Group Chief Investment Officer of DTGO said, *"We are most honoured to be welcomed into the SGX and most grateful to the previous shareholders for giving us the opportunity to achieve this milestone. The listing of ProsperCap on the Catalist of the SGX is a very important strategic move for us and we consider it the next step in DTGO's strategic journey. We are confident that the leadership and experience of the ProsperCap leadership team will ensure significant added social and business value for all our stakeholders."*

In conjunction with the RTO, the Company will be consolidating every 100 existing ordinary shares in the capital of the Company (the **"Shares"**) into one consolidated Share (the **"Share Consolidation"**), and, amongst others, issuing (on a post-Share Consolidation basis) up to approximately 1.3 billion Shares at the issue price of S\$0.33 per Share as consideration to DTP Inter Holdings for the purchase of the entire issued and paid-up ordinary shares in DTP Infinities Limited. Up to 211.0 million new Shares will also be issued (on a post-Share Consolidation basis) pursuant to a compliance placement (**"Compliance Placement"**) to meet the minimum public float requirement.

PrimePartners Corporate Finance Pte. Ltd. is the Sponsor and Financial Adviser for the RTO and shall be the Sponsor of ProsperCap following the completion of the RTO.

About the Enlarged Group

With a core business focus on investing in and managing the operations of hospitality and lodging-related business, the Enlarged Group currently owns a portfolio of 17 predominantly upscale hotels with a total of 3,383 keys located in key regional cities in the United Kingdom, with two of the hospitality assets located in Scotland and the remainder in England. The hospitality assets are managed by a leading hotel operator experienced with international and multi-brand hotel portfolios and operated under franchise agreements with well-known international hotel brands, namely Hilton, IHG and Marriott.

With its strong presence and widespread coverage in the United Kingdom, the Enlarged Group will work on asset enhancement initiatives aimed at maintaining and improving customer experience and marketability of the properties. Beyond asset enhancement initiatives, the Enlarged Group plans, as part of its growth strategy, to explore and identify opportunities to expand its portfolio by acquiring new hospitality and lodging-related assets from third parties, as well as through leveraging its extensive network within the DTGO Group to source and acquire suitable assets. It is currently contemplated that such assets will be operational and revenue-generating (but excluding, for the avoidance of doubt, development or under construction) properties for hospitality or lodging-related uses (such as hotels, serviced apartments, purpose-built student accommodation and workers' dormitories), which may be located anywhere in the world.

Prior to the RTO, for the six months ended 30 June 2023 ("**1H2023**"), DTP Infinities Group registered a profit before tax of approximately £27.8 million on the back of revenue increasing 17.4% to approximately £67.9 million from £57.9 million in the same period a year ago ("**1H2022**"). Riding on the recovery of the hospitality sector post pandemic, DTP Infinities Group saw overall portfolio occupancy improving to 77.9% in 1H2023 compared to 68.9% in 1H2022 with average revenue per available room ("**RevPAR**") recovering to £75.44 for 1H2023 compared to £63.99 for 1H2022.

Issued for and on behalf of ProsperCap

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About DTGO Corporation Limited (“DTGO”)

Founded in 1993, DTGO has grown to encompass a range of businesses including property development, commerce & technology, design & construction, finance & investment, and entertainment & communication. DTGO is committed to a business-social principle, focused on developing successful, enduring businesses that are ethical and socially responsible and enhance quality of life.

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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