



MEDIA RELEASE

## **MSC DECLARES INTERIM DIVIDEND OF 7.0 SEN PER SHARE FOR FY2024**

---

- *Demonstrated commitment to providing long-term value to shareholders with dividend payout of RM29.4 million.*

**Kuala Lumpur and Singapore, 25 September 2024** – Tin miner and metal producer, Malaysia Smelting Corporation Berhad (“MSC” or “the Group”) has today declared an interim dividend of 7.0 sen per ordinary share in respect of the financial year ended 31 December 2024 (“FY2024”).

The interim dividend of 7.0 sen per share translates to a dividend payout of RM29.4 million.

**Dato' Dr. Patrick Yong, Group Chief Executive Officer of MSC** said, “The dividend declared reflects MSC’s commitment to reward our shareholders for their continued trust in the Group and its long-term prospects. It also aligns with our dividend policy to distribute at least 30% of our net profit, underscoring our commitment in the sustainable growth of our business and our ability to deliver consistent returns to our shareholders.”

To recap, MSC’s revenue for 1HFY24 grew by 15.9% year-on-year (“YoY”) to RM773.3 million, from RM667.1 million in the preceding year’s corresponding period (“1HFY23”), driven by higher average tin prices. Meanwhile, net profit stood at RM35.0 million (1HFY23: RM63.9 million).

The Group’s commitment to shareholder returns is evident in its consistent dividend payouts. In FY2023 and FY2022, the Group distributed dividends of 14.0 sen per share and 7.0 sen per share, respectively, representing a dividend payout ratio of over 30% for both financial years.

## **ABOUT MALAYSIA SMELTING CORPORATION BERHAD**

The MSC Group is currently one of the world's leading integrated producers of tin metal and tin-based products and a global leader in custom tin smelting since 1887. MSC which is a subsidiary of The Straits Trading Company Limited of Singapore is listed both on the Main Market of Bursa Malaysia and the Main Board of Singapore Exchange.

-end-

---

Released on behalf of Malaysia Smelting Corporation Berhad by Capital Front Investor Relations.

For media enquiries, kindly contact:

Name: Keow Mei-Lynn  
Email: [meilynn@capitalfront.biz](mailto:meilynn@capitalfront.biz)  
Tel: 012-250 5575