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FOR IMMEDIATE RELEASE

GREENKO MAURITIUS
(incorporated in Mauritius with limited liability)

and

GREENKO ENERGY HOLDINGS
(incorporated in Mauritius with limited liability)

**Solicitation of Consents to Amend the Indenture Governing the
6.25% Senior Notes due 2023 Issued by Greenko Mauritius**

ISIN: US39531LAA70 (144A) / USV3855LAA71 (Reg S)
CUSIP: 39531L AA7 (144A) / V3855L AA7 (Reg S)
Common Code: 204000905 (144A) / 204001154 (Reg S)

December 2, 2019

Greenko Mauritius (the “**Company**”) and Greenko Energy Holdings (“**Greenko**”) have announced that they have commenced a consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated as of December 2, 2019 (the “**Consent Solicitation Statement**”) to its indenture dated as of August 21, 2019, as supplemented by a first supplemental indenture dated as of September 4, 2019 (as supplemented, the “**Indenture**”), governing its 6.25% Senior Notes due 2023 (the “**Notes**”) issued by the Company and guaranteed by Greenko.

The Proposed Amendments require the consents of the holders of a majority in aggregate principal amount of the Notes outstanding (the “**Requisite Consents**”). As of December 2, 2019, the aggregate principal amount of the Notes outstanding was US\$435,000,000. The Consent Solicitation is further conditioned upon the satisfaction or waiver of certain conditions as described in the Consent Solicitation Statement.

All properly transmitted Consents (as defined in the Consent Solicitation Statement) received prior to 5:00 p.m, New York City time, on December 16, 2019 (such time and date, as the same may be extended, the “**Consent Expiration Deadline**”) will be eligible to receive a cash payment equal to US\$5.00 per US\$1,000 principal amount of Notes (the “**Consent Fee**”) on or about December 20, 2019, the expected settlement date, subject to the terms and conditions in the Consent Solicitation Statement. Holders who deliver consents will not be able to revoke such consents. The Company and Greenko reserve the right to terminate, extend or amend the Consent Solicitation at any time.

The principal purpose of the Proposed Amendments is to provide Greenko with flexibility to make (i) investments using proceeds received after the original issue date of the Notes from capital contributions or sales of capital stock, (ii) incur indebtedness at persons that become a restricted subsidiary (subject to certain conditions), so long as the amount of such indebtedness is less than certain specified thresholds and guarantee such indebtedness, and (iii) provide credit support for persons engaged in a permitted business in which Greenko has a minority interest in an amount not to exceed US\$60.0 million, as further described in the Consent Solicitation Statement.

The solicitation agents for the Consent Solicitation are Barclays Bank PLC, Deutsche Bank AG, Singapore Branch and J.P. Morgan Securities plc (the “**Solicitation Agents**”). The information and tabulation agent for the Consent Solicitation is D.F. King (the “**Information and Tabulation Agent**”). All documentation relating to the Consent Solicitation, together with any updates, can be found on the Consent Website (<https://sites.dfkingltd.com/greenkomauritius>). Questions about the terms of the Consent Solicitation should be directed to the Solicitation Agents and questions regarding the consent procedures should be directed to the Information and Tabulation Agent at the telephone numbers and addresses listed below.

All holders of the Notes are eligible to participate in the Consent Solicitation. Holders should retain their Notes and not deliver any such Notes to the Information and Tabulation Agent.

The Information and Tabulation Agent for the Consent Solicitation is:

D.F. King

In London:
65 Gresham Street
London EC2V 7NQ
United Kingdom
Telephone: +44 20 7920 9700

In Hong Kong:
Suite 1601, 16/F, Central Tower
28 Queen's Road Central
Central Hong Kong
Telephone: +852 3953 7231

In New York:

48 Wall Street – 22nd floor
New York, NY 10005
Attention: Andrew Beck
Banks and Brokers Call: +1 212 269 5550
All Others, Call Toll Free: (877) 361-7972

Email: greenkomauritius@dfking.com
Consent Website: <https://sites.dfkingltd.com/greenkomauritius>

Any questions concerning the terms of the Consent Solicitation may be directed to the Solicitation Agents at the addresses set forth below.

The Solicitation Agents for the Consent Solicitation are:

Barclays Bank PLC
5 North Colonnade
Canary Wharf
London E14 4BB
United Kingdom

Attention: Liability Management
Group

Group Email:
liability.management@barclays.com

Deutsche Bank AG, Singapore Branch
One Raffles Quay
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Telephone: +65 6423 5337 (Singapore)
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Group Email:
liability.management@db.com

J.P. Morgan Securities plc
25 Bank Street
Canary Wharf
London E14 5JP
United Kingdom

Telephone: +852 2800 8019
Facsimile: +44 20 3493 0682
Attention: Head of Debt Syndicate and
Head of EMEA Debt Capital Markets

Group Email:
liability_management_asia@jpmorgan.com

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