

August 13, 2022

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Dear Sirs/Madam,

Sub: Approval from Competition Commission of India ("CCI") in relation to the proposed composite scheme of amalgamation ("Scheme") for the amalgamation of: (i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited, with and into HDFC Limited and (ii) HDFC Limited with and into HDFC Bank Limited ("HDFC Bank")

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the Board of Directors of HDFC Bank approving the proposed Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

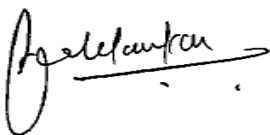
We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges and Reserve Bank of India and Securities and Exchange Board of India under various applicable regulations.

In this regard, please note that the CCI *vide* its letter dated i.e. August 12, 2022 has communicated that it in its meeting held on August 12, 2022, considered the combination and approved the same under Section 31(1) of the Competition Act, 2022, pursuant to the notice jointly filed by HDFC Limited, HDFC Bank, HDFC Holdings Limited and HDFC Investments Limited.

The Scheme remains subject to various statutory and regulatory approvals *inter alia* including approvals from the National Company Law Tribunal and the respective shareholders and creditors of the companies involved in the Scheme as may be required.

We request you to bring the above to the notice of all concerned.

Yours truly,
For **HDFC Bank Limited**



Santosh Haldankar
Sr. Vice President – Legal & Company Secretary

Regd. Office: HDFC Bank Limited, HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013