



## **HOE LEONG CORPORATION LTD.**

(Registration No. 199408433W)

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### **POTENTIAL STRATEGIC RELATIONSHIP IN SEMUA SHIPPING BUSINESS**

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Hoe Leong Corporation Ltd. (the “Company”) refers to the Edge Malaysia article dated 18 August 2014 in relation to the Company’s 41% deemed interest in its associated companies - Semua shipping group of companies (“Semua Group”).

The Company wishes to announce that it is in a preliminary stage of exploring the possibility of establishing a relationship with a strategic partner in respect of Semua Group. The discussion is not conclusive and affirmative and no agreement has been entered into.

The Company will update Shareholders with any development by way of further announcements as and when appropriate.

Shareholders are advised to exercise caution when dealing or trading in shares of the Company as there is no certainty or assurance that the Company will enter into any memorandum(s) of understanding and/or definitive agreement(s) in relation to the strategic relationship and/or that the strategic relationship will materialize.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

Submitted by

Kuah Geok Lin  
Chairman and CEO  
21 August 2014