

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Dec-2023
08-Dec-2023 11:30:47 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	11/30/2023	0.00000 %	3,272,998,539.50	0.00	26,119,363.02	0.00	3,246,879,176.48	26,119,363.02	0.00
1M-1	30711XBE3	12/22/2023	7.04257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	11/30/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBF0	12/22/2023	11.14257 %	55,543,310.09	498,554.48	748,754.89	0.00	54,794,555.20	1,247,309.37	0.00
1M-2H	NA	11/30/2023	0.00000 %	131,231,006.62	0.00	1,769,067.37	0.00	129,461,939.25	1,769,067.37	0.00
1B-H	NA	11/30/2023	0.00000 %	129,052,888.33	0.00	0.00	17,482.84	129,035,405.49	0.00	5,343,245.51
2A-H	NA	11/30/2023	0.00000 %	1,820,106,421.99	0.00	17,517,105.01	0.00	1,802,589,316.98	17,517,105.01	0.00
2M-1	30711XBG8	12/22/2023	7.14257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	11/30/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XBH6	12/22/2023	10.99257 %	37,899,222.15	335,602.38	1,015,957.85	0.00	36,883,264.30	1,351,560.23	0.00
2M-2H	NA	11/30/2023	0.00000 %	41,297,580.14	0.00	1,107,057.04	0.00	40,190,523.10	1,107,057.04	0.00
2B-H	NA	11/30/2023	0.00000 %	142,487,806.28	0.00	0.00	4,677.53	142,483,128.75	0.00	2,867,350.25
Totals				5,630,616,775.10	834,156.86	48,277,305.18	22,160.37	5,582,317,309.55	49,111,462.04	8,210,595.76

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

All Record Dates are based upon the governing documents and logic set forth as of closing.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	3,272,998,539.50	8,669,483.29	17,449,879.73	0.00	0.00	26,119,363.02	3,246,879,176.48	0.12584461	26,119,363.02
1M-1	242,553,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	12,766,436.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	203,805,103.00	55,543,310.09	248,777.75	499,977.13	0.00	0.00	748,754.89	54,794,555.20	0.26885762	748,754.89
1M-2H	481,526,016.00	131,231,006.62	587,781.95	1,181,285.42	0.00	0.00	1,769,067.37	129,461,939.25	0.26885762	1,769,067.37
1B-H	134,378,651.00	129,052,888.33	0.00	0.00	0.00	17,482.84	17,482.84	129,035,405.49	0.96023739	0.00
2A-H	17,442,057,505.00	1,820,106,421.99	4,617,940.87	12,899,164.14	0.00	0.00	17,517,105.01	1,802,589,316.98	0.10334729	17,517,105.01
2M-1	155,343,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	8,176,289.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	199,975,581.00	37,899,222.15	269,159.54	746,798.31	0.00	0.00	1,015,957.85	36,883,264.30	0.18443884	1,015,957.85
2M-2H	217,907,047.00	41,297,580.14	293,294.61	813,762.43	0.00	0.00	1,107,057.04	40,190,523.10	0.18443884	1,107,057.04
2B-H	145,350,479.00	142,487,806.28	0.00	0.00	0.00	4,677.53	4,677.53	142,483,128.75	0.98027285	0.00
Totals	45,044,540,056.00	5,630,616,775.10	14,686,438.01	33,590,867.16	0.00	22,160.37	48,299,465.55	5,582,317,309.55	0.12392883	48,277,305.18

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$447,258,897 as a result of the CAS 2015-C04 tender offer.

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$197,012,419 as a result of the CAS 2015-C04 tender offers. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	25,800,700,949.00	126.85696199	0.33601735	0.67633355	0.00000000	0.00000000	1.01235091	125.84461108	0.12584461	1.01235091
1M-1	242,553,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	272.53149834	1.22066497	2.45321203	0.00000000	0.00000000	3.67387705	268.85762129	0.26885762	3.67387705
1M-2H	481,526,016.00	272.53149832	1.22066499	2.45321204	0.00000000	0.00000000	3.67387703	268.85762129	0.26885762	3.67387703
1B-H	134,378,651.00	960.36749416	0.00000000	0.00000000	0.00000000	0.13010132	0.13010132	960.23739284	0.96023739	0.00000000
2A-H	17,442,057,505.00	104.35158934	0.26475895	0.73954372	0.00000000	0.00000000	1.00430268	103.34728666	0.10334729	1.00430268
2M-1	155,343,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	189.51925010	1.34596204	3.73444751	0.00000000	0.00000000	5.08040954	184.43884056	0.18443884	5.08040954
2M-2H	217,907,047.00	189.51925010	1.34596202	3.73444751	0.00000000	0.00000000	5.08040954	184.43884057	0.18443884	5.08040954
2B-H	145,350,479.00	980.30503415	0.00000000	0.00000000	0.00000000	0.03218104	0.03218104	980.27285311	0.98027285	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,272,998,539.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,246,879,176.48
1M-1	N/A	N/A	7.04257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	11/27/23 - 12/25/23	29	11.14257 %	55,543,310.09	498,554.48	0.00	0.00	0.00	0.00	498,554.48	0.00	54,794,555.20
1M-2H	N/A	N/A	0.00000 %	131,231,006.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,461,939.25
1B-H	N/A	N/A	0.00000 %	129,052,888.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	129,035,405.49
2A-H	N/A	N/A	0.00000 %	1,820,106,421.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,802,589,316.98
2M-1	N/A	N/A	7.14257 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	11/27/23 - 12/25/23	29	10.99257 %	37,899,222.15	335,602.38	0.00	0.00	0.00	0.00	335,602.38	0.00	36,883,264.30
2M-2H	N/A	N/A	0.00000 %	41,297,580.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,190,523.10
2B-H	N/A	N/A	0.00000 %	142,487,806.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	142,483,128.75
Totals					834,156.86	0.00	0.00	0.00	0.00	834,156.86	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	25,800,700,949.00	0.00000 %	126.85696199	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	125.84461108
1M-1	242,553,000.00	7.04257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	12,766,436.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	203,805,103.00	11.14257 %	272.53149834	2.44623158	0.00000000	0.00000000	0.00000000	0.00000000	2.44623158	0.00000000	268.85762129
1M-2H	481,526,016.00	0.00000 %	272.53149832	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	268.85762129
1B-H	134,378,651.00	0.00000 %	960.36749416	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	960.23739284
2A-H	17,442,057,505.00	0.00000 %	104.35158934	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	103.34728666
2M-1	155,343,000.00	7.14257 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	8,176,289.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	199,975,581.00	10.99257 %	189.51925010	1.67821680	0.00000000	0.00000000	0.00000000	0.00000000	1.67821680	0.00000000	184.43884056
2M-2H	217,907,047.00	0.00000 %	189.51925010	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	184.43884057
2B-H	145,350,479.00	0.00000 %	980.30503415	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	980.27285311

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,640,196.63
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(22,160.37)
Total Deposits	2,618,036.26
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,598,869.60
Total Withdrawals (Pool Distribution Amount)	2,618,036.26
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
Adjusted SOFR	5.442570%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	28,654,668.11
Total Principal Reduction Cumulative	23,315,559,078.88
Scheduled Principal Current	9,506,042.99
Scheduled Principal Cumulative	2,152,290,654.90
Unscheduled Principal Current	19,131,142.28
Unscheduled Principal Cumulative	21,157,925,178.17
Senior Reduction Amount	26,119,363.02
Subordinate Reduction Amount	2,517,822.25
Calculated Recovery Principal Amount	26,523.54
Calculated Tranche Write-Down Amount	17,482.84
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	55,829.83
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	49,329.03
Group 2	
Total Principal Reduction Current	19,644,797.43
Total Principal Reduction Cumulative	16,146,663,667.98
Scheduled Principal Current	5,180,395.02
Scheduled Principal Cumulative	1,352,908,313.82
Unscheduled Principal Current	14,459,724.88
Unscheduled Principal Cumulative	14,790,888,373.29
Senior Reduction Amount	17,517,105.01
Subordinate Reduction Amount	2,123,014.89
Calculated Recovery Principal Amount	86,426.99
Calculated Tranche Write-Down Amount	4,677.53
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	64,843.93
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	50,032.31

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	121498
Period Beginning Loan Count	24654
Period Reference Pool Removal Loan Count	123
Period Ending Loan Count	24531
UPB at Origination	27,447,496,000.00
UPB at Issuance	26,875,730,155.31
UPB Actual Current	3,560,171,076.43
Period PIF Loan Count Current	122
PIF Loan Count Cumulative	96672
Period PIF Loan UPB Current	15,513,155.65
PIF Loan UPB Cumulative	20,388,687,243.87
Period Partial Prepayment Amount	3,658,576.26
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	87
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	13,954,405.96
Credit Event Amount Current	44,006.38
Credit Event Amount Cumulative	31,930,427.52
Total Active Modified Loan Count	574
Total Active Modified Loan UPB	115,807,749.99
Group 2	
At Issuance Loan Count	83164
Period Beginning Loan Count	13935
Period Reference Pool Removal Loan Count	96
Period Ending Loan Count	13839
UPB at Origination	18,514,585,000.00
UPB at Issuance	18,168,809,901.07
UPB Actual Current	2,022,146,233.09
Period PIF Loan Count Current	95
PIF Loan Count Cumulative	68978
Period PIF Loan UPB Current	12,758,992.67
PIF Loan UPB Cumulative	14,452,965,678.80
Period Partial Prepayment Amount	1,659,305.94
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	50
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	6,896,001.10
Credit Event Amount Current	91,104.52
Credit Event Amount Cumulative	52,532,566.17
Total Active Modified Loan Count	548
Total Active Modified Loan UPB	115,998,064.40
Structural Reporting	
Group 1	
Senior Percentage	91.199706%
Subordinate Percentage	8.800294%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	89.142640%
Subordinate Percentage	10.857360%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.800000 %	8.800000 %
1M-1	0.00	0.00	3.050000 %	8.800000 %	8.800000 %
1M-1H	0.00	0.00	3.050000 %	8.800000 %	8.800000 %
1M-2	0.00	0.00	0.500000 %	3.600000 %	3.620000 %
1M-2H	0.00	0.00	0.500000 %	3.600000 %	3.620000 %
1B-H	17,482.84	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	10.860000 %	10.860000 %
2M-1	0.00	0.00	3.100000 %	10.860000 %	10.860000 %
2M-1H	0.00	0.00	3.100000 %	10.860000 %	10.860000 %
2M-2	0.00	0.00	0.800000 %	6.980000 %	7.050000 %
2M-2H	0.00	0.00	0.800000 %	6.980000 %	7.050000 %
2B-H	4,677.53	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	531	86,648,139.94	1.383894 %	1.552189 %
60 Days	125	21,453,001.92	0.325775 %	0.384303 %
90 Days	68	11,542,140.24	0.177222 %	0.206763 %
120 Days	40	7,558,783.34	0.104248 %	0.135406 %
150 Days	26	4,779,486.44	0.067761 %	0.085618 %
180+ Days	217	39,292,814.32	0.565546 %	0.703880 %
Totals	1007	171,274,366.20	2.624446 %	3.068159 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	296	48,373,492.78	1.206637 %	1.358741 %
60 Days	57	8,896,539.06	0.232359 %	0.249891 %
90 Days	35	5,917,850.89	0.142677 %	0.166224 %
120 Days	21	4,282,605.62	0.085606 %	0.120292 %
150 Days	13	2,133,460.64	0.052994 %	0.059926 %
180+ Days	121	20,849,762.21	0.493253 %	0.585639 %
Totals	543	90,453,711.20	2.213526 %	2.540712 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	235	38,274,647.16	1.698100 %	1.892773 %
60 Days	68	12,556,462.86	0.491365 %	0.620947 %
90 Days	33	5,624,289.35	0.238457 %	0.278135 %
120 Days	19	3,276,177.72	0.137293 %	0.162015 %
150 Days	13	2,646,025.80	0.093937 %	0.130852 %
180+ Days	96	18,443,052.11	0.693692 %	0.912053 %
Totals	464	80,820,655.00	3.352843 %	3.996776 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	206	48,562,051.76	55,829.83	0.114966
Group 2	287	64,647,186.29	64,843.93	0.100304

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029558684	324,815.01	372.18	0.114582
Group 1	0029559485	91,743.25	105.12	0.114581
Group 1	0029560799	147,854.69	255.83	0.173028
Group 1	0029561294	257,687.48	94.95	0.036847
Group 1	0029561768	126,367.30	223.78	0.177087
Group 1	0029561794	216,798.54	248.41	0.114581
Group 1	0029561967	113,125.33	82.49	0.072919
Group 1	0029561979	45,339.17	94.46	0.208341
Group 1	0029562371	53,472.85	5.57	0.010417
Group 1	0029563321	494,971.09	721.83	0.145833
Group 1	0029563322	363,886.89	381.11	0.104733
Group 1	0029563530	55,334.72	97.99	0.177086
Group 1	0029563704	256,388.71	267.07	0.104166
Group 1	0029563916	306,834.05	554.59	0.180746
Group 1	0029564260	126,212.14	65.74	0.052087
Group 1	0029567939	107,356.67	123.01	0.114581
Group 1	0029568738	181,789.09	58.76	0.032323
Group 1	0029568777	272,894.51	426.40	0.156251
Group 1	0029569142	99,582.34	81.36	0.081701
Group 1	0029569984	493,911.29	668.84	0.135417
Group 1	0029570902	116,787.77	133.82	0.114584
Group 1	0029571475	333,217.18	347.10	0.104166
Group 1	0029572270	92,595.16	115.74	0.124996
Group 1	0029573340	318,106.18	331.36	0.104166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029573734	300,471.43	219.09	0.072915
Group 1	0029574266	286,400.78	149.17	0.052084
Group 1	0029574454	218,542.22	68.29	0.031248
Group 1	0029575050	281,740.95	379.18	0.134585
Group 1	0029575163	159,701.78	266.17	0.166667
Group 1	0029575193	389,844.14	300.50	0.077082
Group 1	0029575764	130,544.23	176.78	0.135418
Group 1	0029575765	130,544.28	176.78	0.135418
Group 1	0029576608	194,564.39	222.94	0.114584
Group 1	0029577087	225,481.25	375.80	0.166666
Group 1	0029577227	339,102.57	502.31	0.148129
Group 1	0029578942	106,411.44	131.49	0.123568
Group 1	0029579581	274,752.14	314.82	0.114583
Group 1	0029580282	206,750.70	323.05	0.156251
Group 1	0029580905	526,312.28	657.89	0.125000
Group 1	0029581911	249,488.66	337.85	0.135417
Group 1	0029582051	111,005.86	150.32	0.135416
Group 1	0029582338	73,411.29	129.39	0.176254
Group 1	0029582388	140,894.56	168.72	0.119749
Group 1	0029582404	120,140.05	12.51	0.010413
Group 1	0029583586	354,647.71	495.51	0.139719
Group 1	0029584478	401,309.46	292.62	0.072916
Group 1	0029584823	90,788.29	56.74	0.062497
Group 1	0029585154	340,895.41	603.67	0.177084
Group 1	0029585209	309,735.22	161.32	0.052083
Group 1	0029585506	190,307.17	47.77	0.025102
Group 1	0029585642	131,120.85	27.32	0.020836
Group 1	0029585910	211,330.16	385.67	0.182496
Group 1	0029586556	273,765.49	285.17	0.104166
Group 1	0029586560	258,642.80	377.19	0.145834
Group 1	0029586778	152,653.28	270.32	0.177081
Group 1	0029587513	76,459.31	23.89	0.031245
Group 1	0029589140	290,172.38	36.70	0.012648
Group 1	0029591055	186,469.23	310.78	0.166666

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029591384	175,712.33	3.08	0.001753
Group 1	0029591646	389,667.49	405.90	0.104166
Group 1	0029592386	194,521.56	222.89	0.114584
Group 1	0029592663	221,722.23	248.85	0.112235
Group 1	0029595338	202,297.52	210.73	0.104168
Group 1	0029596393	148,905.15	186.13	0.124999
Group 1	0029596756	169,276.08	105.80	0.062501
Group 1	0029596954	181,777.47	320.38	0.176248
Group 1	0029597253	247,094.15	257.39	0.104167
Group 1	0029597530	156,857.16	196.07	0.124999
Group 1	0029598672	195,553.26	183.33	0.093749
Group 1	0029599557	86,875.51	117.64	0.135412
Group 1	0029599793	178,783.76	223.48	0.125000
Group 1	0029599883	376,866.65	615.09	0.163212
Group 1	0029600004	325,445.25	406.81	0.125001
Group 1	0029600655	395,404.17	494.26	0.125001
Group 1	0029600702	159,814.85	224.15	0.140256
Group 1	0029600862	148,742.92	6.73	0.004525
Group 1	0029601430	296,199.85	401.10	0.135415
Group 1	0029601494	379,957.91	369.01	0.097119
Group 1	0029602142	64,756.68	107.93	0.166670
Group 1	0029602709	217,402.31	384.98	0.177082
Group 1	0029603806	191,278.31	40.24	0.021037
Group 1	0029604653	220,647.87	229.84	0.104166
Group 1	0029605486	43,757.75	68.37	0.156247
Group 1	0029605644	396,105.11	536.39	0.135416
Group 1	0029607281	316,725.68	362.91	0.114582
Group 1	0029607908	176,108.95	238.48	0.135416
Group 1	0029607932	148,206.10	320.11	0.215990
Group 1	0029608316	99,611.03	2.10	0.002108
Group 1	0029609507	387,587.92	484.48	0.124999
Group 1	0029609729	161,261.09	319.16	0.197915
Group 1	0029609730	188,873.59	120.93	0.064027
Group 1	0029610727	666,688.13	239.66	0.035948

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029610834	231,553.79	337.68	0.145832
Group 1	0029611812	324,046.47	438.81	0.135416
Group 1	0029613438	150,578.51	78.43	0.052086
Group 1	0029613677	58,129.87	84.77	0.145829
Group 1	0029613971	169,632.14	282.72	0.166667
Group 1	0029613988	97,521.93	142.22	0.145834
Group 1	0029614564	100,465.05	136.05	0.135420
Group 1	0029615033	220,955.66	345.24	0.156249
Group 1	0029615333	395,716.73	453.43	0.114584
Group 1	0029617953	219,176.17	182.65	0.083335
Group 1	0029618783	352,401.40	440.50	0.125000
Group 1	0029620435	302,970.35	631.19	0.208334
Group 1	0029620705	288,508.18	571.01	0.197918
Group 1	0029620776	204,018.69	276.28	0.135419
Group 1	0029620828	530,107.95	773.07	0.145833
Group 1	0029621113	227,838.81	5.20	0.002282
Group 1	0029621432	118,344.72	147.93	0.124999
Group 1	0029621851	256,355.61	240.33	0.093749
Group 1	0029622532	204,351.91	362.29	0.177287
Group 1	0029623489	119,292.63	161.54	0.135415
Group 1	0029623922	125,861.01	209.77	0.166668
Group 1	0029623936	126,283.31	92.08	0.072915
Group 1	0029625020	65,715.99	95.84	0.145840
Group 1	0029625245	284,852.02	278.84	0.097889
Group 1	0029625978	160,635.18	200.79	0.124998
Group 1	0029627982	114,850.46	155.53	0.135420
Group 1	0029628271	387,745.40	484.68	0.125000
Group 1	0029629054	237,709.02	321.90	0.135418
Group 1	0029629428	442,746.72	453.43	0.102413
Group 1	0029629807	350,058.62	510.50	0.145833
Group 1	0029630161	199,208.22	235.49	0.118213
Group 1	0029631403	188,413.58	274.77	0.145833
Group 1	0029633056	133,767.15	209.01	0.156249
Group 1	0029633680	368,215.76	421.91	0.114582

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029633851	120,673.48	150.84	0.124998
Group 1	0029634809	348,676.88	36.32	0.010417
Group 1	0029634981	170,252.97	230.55	0.135416
Group 1	0029638489	326,965.23	204.35	0.062499
Group 1	0029638961	547,655.17	855.71	0.156250
Group 1	0029639356	67,512.93	98.46	0.145839
Group 1	0029640220	324,668.59	342.27	0.105421
Group 1	0029640563	453,506.33	566.88	0.124999
Group 1	0029640947	154,051.84	80.24	0.052086
Group 1	0029641505	107,663.82	84.80	0.078764
Group 1	0029641596	76,344.38	90.38	0.118385
Group 1	0029641979	98,812.77	102.93	0.104167
Group 1	0029642062	235,485.18	188.54	0.080064
Group 1	0029643438	95,559.18	89.59	0.093753
Group 1	0029644142	232,700.41	315.12	0.135419
Group 1	0029644445	628,638.27	720.31	0.114583
Group 1	0029644755	320,587.34	500.92	0.156251
Group 1	0029645021	97,920.21	102.00	0.104166
Group 1	0029646807	405,345.40	506.68	0.125000
Group 1	0029647036	337,109.62	386.27	0.114583
Group 1	0029647200	348,072.59	326.32	0.093751
Group 1	0029647267	710,913.06	434.44	0.061110
Group 1	0029647676	414,961.82	605.15	0.145833
Group 1	0029648034	261,946.92	163.72	0.062501
Group 1	0029648786	189,268.23	118.29	0.062499
Group 1	0029649559	134,566.52	210.26	0.156250
Group 1	0029650466	240,550.95	400.92	0.166667
Group 1	0029651335	181,419.58	225.26	0.124165
Group 1	0029652349	254,255.45	132.42	0.052081
Group 1	0029652817	114,879.53	47.87	0.041670
Group 1	0029655100	283,824.18	561.74	0.197918
Group 1	0029655319	79,536.75	132.56	0.166665
Group 1	0029655506	288,873.68	391.18	0.135416
Group 1	0029657734	60,493.86	98.99	0.163636

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029659088	356,189.42	296.82	0.083332
Group 1	0029659312	310,966.36	323.92	0.104166
Group 1	0029659753	142,046.54	192.35	0.135413
Group 1	0029659838	158,236.07	181.31	0.114582
Group 1	0029660782	274,661.18	200.27	0.072915
Group 1	0029661120	615,863.02	995.39	0.161625
Group 1	0029661779	235,805.83	196.50	0.083331
Group 1	0029662280	69,412.96	79.54	0.114590
Group 1	0029662741	219,282.94	365.47	0.166666
Group 1	0029664465	49,820.07	16.87	0.033862
Group 1	0029664534	128,590.00	187.53	0.145836
Group 1	0029664621	178,714.90	316.47	0.177081
Group 1	0029664782	271,527.00	339.41	0.125000
Group 1	0029664893	246,649.66	411.08	0.166666
Group 1	0029665686	215,418.84	231.09	0.107275
Group 1	0029665859	306,427.19	414.95	0.135416
Group 1	0029665981	415,620.08	562.82	0.135417
Group 1	0029666325	181,731.09	56.79	0.031249
Group 1	0029667324	133,178.32	276.57	0.207669
Group 1	0029668004	258,322.27	242.18	0.093751
Group 1	0029668068	228,917.67	357.68	0.156248
Group 1	0029668971	447,252.37	462.32	0.103369
Group 1	0029669372	360,782.58	187.91	0.052084
Group 1	0029669395	220,420.48	344.41	0.156251
Group 1	0029670438	191,721.86	279.59	0.145831
Group 1	0029670875	376,186.08	670.12	0.178135
Group 1	0029671196	142,100.32	162.77	0.114546
Group 1	0029671389	368,046.72	421.72	0.114583
Group 1	0029671542	230,491.71	288.11	0.124998
Group 1	0029671678	240,604.45	100.25	0.041666
Group 1	0029672136	215,374.06	358.96	0.166668
Group 1	0029673133	239,719.18	213.37	0.089008
Group 1	0029674436	138,356.57	164.64	0.118997
Group 1	0029674441	265,958.49	55.41	0.020834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0029674803	215,797.88	202.31	0.093750
Group 1	0029674816	102,710.10	64.19	0.062496
Group 1	0029675325	210,636.77	285.24	0.135418
Group 1	0029675958	296,411.15	308.76	0.104166
Group 1	0029676278	297,696.33	186.06	0.062500
Group 1	0029676323	87,357.35	45.50	0.052085
Group 1	0029676381	163,617.40	136.35	0.083335
Group 1	0029676833	108,614.24	120.91	0.111321
Group 1	0029677220	314,048.17	257.08	0.081860
Group 1	0029677705	593,313.13	1,001.33	0.168769
Group 1	0029677861	512,798.91	641.00	0.125000
Group 1	0029678203	110,972.96	138.72	0.125003
Group 2	0029134697	169,461.01	194.17	0.114581
Group 2	0029134709	83,484.22	104.36	0.125006
Group 2	0029134766	129,008.32	273.05	0.211653
Group 2	0029135692	177,562.26	258.94	0.145831
Group 2	0029136034	343,230.51	175.45	0.051117
Group 2	0029136371	389,195.78	364.87	0.093750
Group 2	0029136970	164,053.00	119.62	0.072915
Group 2	0029136981	182,736.28	190.35	0.104167
Group 2	0029137865	375,593.92	174.71	0.046516
Group 2	0029138017	265,796.05	166.12	0.062499
Group 2	0029138436	251,063.27	148.88	0.059300
Group 2	0029139176	460,394.67	671.41	0.145834
Group 2	0029139295	271,958.56	311.62	0.114584
Group 2	0029139835	297,613.80	310.01	0.104165
Group 2	0029139970	118,686.12	61.82	0.052087
Group 2	0029140419	180,296.56	269.34	0.149387
Group 2	0029140671	285,202.80	178.25	0.062499
Group 2	0029141440	328,458.89	538.45	0.163932
Group 2	0029141498	225,330.41	281.66	0.124999
Group 2	0029141921	449,756.66	562.20	0.125001
Group 2	0029142802	179,065.45	279.79	0.156250
Group 2	0029143376	323,239.84	435.03	0.134584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029143768	239,134.79	49.82	0.020833
Group 2	0029145062	305,086.76	317.80	0.104167
Group 2	0029145898	139,080.70	69.54	0.050000
Group 2	0029146109	284,464.60	266.69	0.093752
Group 2	0029146197	263,343.99	72.42	0.027500
Group 2	0029146530	181,943.31	246.38	0.135416
Group 2	0029146630	79,787.01	108.04	0.135411
Group 2	0029146748	292,901.01	518.68	0.177084
Group 2	0029146782	212,912.89	88.71	0.041665
Group 2	0029147227	244,230.33	330.73	0.135417
Group 2	0029147246	257,973.78	376.21	0.145833
Group 2	0029147756	183,322.24	8.12	0.004429
Group 2	0029149019	190,452.14	59.52	0.031252
Group 2	0029149230	179,679.21	243.32	0.135419
Group 2	0029149981	312,233.00	43.44	0.013913
Group 2	0029150444	239,074.45	174.33	0.072919
Group 2	0029150943	200,843.32	313.82	0.156251
Group 2	0029151032	309,866.93	419.61	0.135416
Group 2	0029151115	75,154.11	56.17	0.074740
Group 2	0029151189	144,749.29	241.25	0.166667
Group 2	0029151193	114,417.51	71.51	0.062499
Group 2	0029151207	104,195.17	108.54	0.104170
Group 2	0029151240	6,210.48	9.06	0.145882
Group 2	0029151803	138,959.13	193.96	0.139581
Group 2	0029151936	255,306.80	323.94	0.126883
Group 2	0029152153	184,202.05	261.46	0.141942
Group 2	0029152154	154,421.90	160.86	0.104169
Group 2	0029154066	503,560.05	1,084.48	0.215363
Group 2	0029154473	152,241.77	174.44	0.114581
Group 2	0029154556	109,110.79	45.46	0.041664
Group 2	0029155150	298,915.52	435.92	0.145834
Group 2	0029155613	394,088.70	82.10	0.020833
Group 2	0029155833	129,758.40	189.23	0.145833
Group 2	0029155988	130,529.68	27.19	0.020831

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Credit-Linked Notes

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029156021	137,882.36	114.90	0.083332
Group 2	0029156237	71,288.32	89.11	0.124999
Group 2	0029156749	156,109.45	146.35	0.093748
Group 2	0029156950	183,065.63	95.35	0.052085
Group 2	0029157631	163,718.64	170.54	0.104167
Group 2	0029157791	205,398.87	32.05	0.015604
Group 2	0029157952	302,510.47	31.51	0.010416
Group 2	0029158465	191,235.27	179.28	0.093748
Group 2	0029158665	75,959.07	55.39	0.072921
Group 2	0029158667	114,541.38	35.79	0.031246
Group 2	0029158692	130,558.08	104.00	0.079658
Group 2	0029159490	171,770.78	107.36	0.062502
Group 2	0029159562	605,682.58	1,005.58	0.166024
Group 2	0029159584	139,084.82	194.14	0.139584
Group 2	0029159590	159,832.37	249.74	0.156251
Group 2	0029160726	133,262.63	180.46	0.135417
Group 2	0029160792	318,773.51	498.08	0.156249
Group 2	0029160822	175,709.21	183.03	0.104166
Group 2	0029161168	278,643.68	174.15	0.062499
Group 2	0029161493	119,536.11	49.81	0.041669
Group 2	0029161649	187,215.15	204.45	0.109206
Group 2	0029161674	360,547.93	361.45	0.100250
Group 2	0029161679	169,589.44	184.07	0.108539
Group 2	0029161917	448,780.78	560.98	0.125001
Group 2	0029162118	250,297.30	391.09	0.156250
Group 2	0029162495	480,694.22	550.80	0.114584
Group 2	0029162532	346,962.00	195.00	0.056202
Group 2	0029162584	112,922.06	99.47	0.088087
Group 2	0029162692	125,582.30	156.98	0.125002
Group 2	0029162713	71,784.19	17.23	0.024002
Group 2	0029162965	402,703.85	290.28	0.072083
Group 2	0029163032	80,829.87	91.39	0.113065
Group 2	0029163074	239,964.31	349.95	0.145834
Group 2	0029163122	235,790.58	270.18	0.114585

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029163671	136,451.24	113.71	0.083334
Group 2	0029163911	93,430.30	68.13	0.072921
Group 2	0029163969	365,751.49	654.32	0.178897
Group 2	0029164131	108,871.81	181.45	0.166664
Group 2	0029164522	267,966.78	251.22	0.093750
Group 2	0029164527	153,715.25	121.48	0.079029
Group 2	0029164975	198,337.43	227.26	0.114583
Group 2	0029165415	105,001.93	52.60	0.050094
Group 2	0029165666	116,182.02	45.37	0.039051
Group 2	0029165769	102,611.03	2.00	0.001949
Group 2	0029165918	108,709.56	113.24	0.104167
Group 2	0029166128	287,709.03	359.64	0.125001
Group 2	0029166244	306,113.52	711.33	0.232375
Group 2	0029166897	172,625.35	53.95	0.031253
Group 2	0029167643	362,471.00	226.54	0.062499
Group 2	0029167645	77,984.45	105.60	0.135412
Group 2	0029167778	364,312.69	683.09	0.187501
Group 2	0029167978	135,769.12	15.78	0.011623
Group 2	0029168609	150,500.01	219.48	0.145834
Group 2	0029169710	410,677.13	256.67	0.062499
Group 2	0029170052	109,994.92	126.04	0.114587
Group 2	0029170216	421,516.03	94.27	0.022365
Group 2	0029170260	190,712.21	158.93	0.083335
Group 2	0029170705	164,925.31	188.98	0.114585
Group 2	0029171041	177,081.19	276.69	0.156250
Group 2	0029171086	310,920.94	161.96	0.052090
Group 2	0029171961	308,247.49	160.55	0.052085
Group 2	0029171981	139,872.79	34.52	0.024680
Group 2	0029172118	260,232.88	163.30	0.062751
Group 2	0029172972	156,888.29	277.82	0.177081
Group 2	0029173032	58,237.92	60.66	0.104159
Group 2	0029173497	205,161.96	439.22	0.214085
Group 2	0029173759	222,689.25	139.18	0.062500
Group 2	0029174239	204,863.38	320.60	0.156495

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029174262	245,991.29	358.74	0.145834
Group 2	0029174358	198,977.59	228.00	0.114586
Group 2	0029174554	100,423.22	31.38	0.031248
Group 2	0029174623	277,984.46	28.96	0.010418
Group 2	0029175060	300,353.26	312.87	0.104167
Group 2	0029175912	256,353.11	267.03	0.104165
Group 2	0029176040	300,391.63	60.34	0.020087
Group 2	0029176737	268,138.56	367.29	0.136978
Group 2	0029176991	291,190.79	424.65	0.145832
Group 2	0029177036	197,702.71	119.02	0.060202
Group 2	0029177403	61,399.44	115.12	0.187494
Group 2	0029177813	272,813.77	415.99	0.152481
Group 2	0029177888	124,267.28	116.50	0.093750
Group 2	0029177889	107,001.71	78.02	0.072915
Group 2	0029177979	260,049.94	352.15	0.135416
Group 2	0029178412	110,264.87	114.86	0.104167
Group 2	0029178472	98,454.35	41.02	0.041664
Group 2	0029178488	96,594.87	2.29	0.002371
Group 2	0029178543	220,749.71	73.30	0.033205
Group 2	0029179491	325,903.42	203.69	0.062500
Group 2	0029179555	504,061.33	927.33	0.183972
Group 2	0029179600	333,477.76	367.54	0.110214
Group 2	0029180659	330,976.82	517.15	0.156250
Group 2	0029181166	206,075.08	257.59	0.124998
Group 2	0029181497	354,557.93	213.70	0.060272
Group 2	0029181505	236,091.09	121.53	0.051476
Group 2	0029181636	275,372.82	200.79	0.072916
Group 2	0029181910	488,421.77	661.40	0.135416
Group 2	0029181961	525,529.07	328.46	0.062501
Group 2	0029182086	303,315.44	555.41	0.183113
Group 2	0029182527	124,333.49	168.37	0.135418
Group 2	0029182536	184,853.04	91.25	0.049364
Group 2	0029182626	367,819.69	97.74	0.026573
Group 2	0029183067	482,851.82	719.90	0.149093

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029183115	137,930.08	100.57	0.072914
Group 2	0029183380	141,618.29	147.52	0.104167
Group 2	0029183395	174,300.28	254.19	0.145835
Group 2	0029183403	164,277.68	239.57	0.145832
Group 2	0029183449	341,936.61	503.05	0.147118
Group 2	0029183452	275,599.28	172.25	0.062500
Group 2	0029183736	338,331.63	99.48	0.029403
Group 2	0029184618	308,748.09	418.10	0.135418
Group 2	0029184848	129,931.34	175.95	0.135418
Group 2	0029184902	316,964.73	742.58	0.234278
Group 2	0029185411	173,728.70	54.29	0.031250
Group 2	0029185721	176,385.13	202.11	0.114584
Group 2	0029186165	382,164.80	119.43	0.031251
Group 2	0029186853	223,221.48	84.93	0.038047
Group 2	0029187254	231,835.94	265.65	0.114585
Group 2	0029187299	185,473.86	231.84	0.124999
Group 2	0029188141	360,998.28	488.85	0.135416
Group 2	0029188714	126,183.78	52.28	0.041432
Group 2	0029188930	171,057.60	152.70	0.089268
Group 2	0029189454	200,128.28	166.77	0.083332
Group 2	0029189462	376,227.31	420.82	0.111853
Group 2	0029189800	195,459.22	346.13	0.177086
Group 2	0029189849	156,215.44	65.09	0.041667
Group 2	0029190090	164,986.26	1.60	0.000970
Group 2	0029190603	260,449.46	325.56	0.124999
Group 2	0029190608	191,583.31	359.22	0.187501
Group 2	0029191556	112,584.82	42.64	0.037874
Group 2	0029191619	174,629.03	145.52	0.083331
Group 2	0029191629	201,565.94	293.95	0.145833
Group 2	0029191634	234,478.35	101.40	0.043245
Group 2	0029192328	108,467.75	109.15	0.100629
Group 2	0029192463	175,150.07	164.20	0.093748
Group 2	0029192505	60,200.59	62.71	0.104168
Group 2	0029192690	132,636.87	41.45	0.031251

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029192896	161,465.08	6.11	0.003784
Group 2	0029193992	351,311.99	231.01	0.065756
Group 2	0029194072	313,624.12	105.51	0.033642
Group 2	0029194100	240,585.44	275.67	0.114583
Group 2	0029194281	156,455.13	142.59	0.091138
Group 2	0029194828	136,121.92	147.16	0.108109
Group 2	0029194840	242,123.82	226.99	0.093750
Group 2	0029195021	281,346.76	322.38	0.114585
Group 2	0029195225	118,696.62	86.55	0.072917
Group 2	0029195458	88,636.31	101.56	0.114581
Group 2	0029195491	252,536.70	263.06	0.104167
Group 2	0029195534	398,141.15	124.42	0.031250
Group 2	0029196134	203,508.61	233.19	0.114585
Group 2	0029196367	190,028.45	296.81	0.156192
Group 2	0029197129	192,666.41	60.21	0.031251
Group 2	0029197448	345,583.76	395.98	0.114583
Group 2	0029197494	144,461.96	90.29	0.062501
Group 2	0029197822	316,184.37	395.23	0.125000
Group 2	0029198016	143,490.15	89.68	0.062499
Group 2	0029198044	315,637.25	285.10	0.090325
Group 2	0029198322	210,831.23	82.72	0.039235
Group 2	0029199273	127,370.19	51.83	0.040692
Group 2	0029199294	281,358.24	474.84	0.168767
Group 2	0029199385	317,122.12	77.96	0.024584
Group 2	0029199708	220,625.49	137.89	0.062500
Group 2	0029200306	94,325.32	14.36	0.015224
Group 2	0029200594	284,738.37	326.26	0.114582
Group 2	0029200700	211,913.04	44.15	0.020834
Group 2	0029200876	218,883.56	205.20	0.093748
Group 2	0029201157	229,488.89	70.99	0.030934
Group 2	0029201165	261,707.32	52.23	0.019957
Group 2	0029202343	303,374.32	471.49	0.155415
Group 2	0029202766	111,106.38	53.16	0.047846
Group 2	0029202981	283,107.36	176.94	0.062499

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029203135	263,569.04	302.01	0.114585
Group 2	0029203356	76,243.12	79.42	0.104167
Group 2	0029203487	420,048.29	859.35	0.204584
Group 2	0029203720	194,091.91	202.18	0.104167
Group 2	0029203873	400,422.85	228.66	0.057105
Group 2	0029203896	298,950.73	286.07	0.095691
Group 2	0029204222	99,767.97	104.30	0.104543
Group 2	0029204376	330,346.39	383.25	0.116015
Group 2	0029204507	228,477.63	47.60	0.020834
Group 2	0029204579	293,026.57	216.96	0.074041
Group 2	0029204877	169,795.29	106.12	0.062499
Group 2	0029204903	158,258.11	32.97	0.020833
Group 2	0029204923	188,011.83	156.68	0.083335
Group 2	0029205022	251,647.37	314.56	0.125000
Group 2	0029205056	138,272.50	72.02	0.052086
Group 2	0029205349	116,908.64	109.60	0.093748
Group 2	0029205641	428,440.09	535.55	0.125000
Group 2	0029205855	243,993.21	373.39	0.153033
Group 2	0029205865	240,738.64	256.64	0.106605
Group 2	0029205962	185,045.84	327.69	0.177086
Group 2	0029206343	90,449.89	84.80	0.093754
Group 2	0029206538	280,869.43	87.77	0.031249
Group 2	0029206618	150,668.75	204.03	0.135416
Group 2	0029206920	303,044.10	189.40	0.062499
Group 2	0029207957	106,367.57	153.07	0.143907
Group 2	0029208213	126,085.59	65.61	0.052036
Group 2	0029208427	180,169.89	168.91	0.093750
Group 2	0029209259	269,840.35	173.27	0.064212
Group 2	0029209908	281,897.25	205.55	0.072917
Group 2	0029210295	193,009.23	80.42	0.041666
Group 2	0029210377	128,153.70	105.81	0.082565
Group 2	0029210470	405,669.71	549.34	0.135416
Group 2	0029210867	79,517.43	86.14	0.108328
Group 2	0029211652	263,218.04	506.33	0.192361

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0029211735	349,283.18	79.14	0.022658
Group 2	0029212483	282,732.33	152.03	0.053772
Group 2	0029212639	281,162.33	292.88	0.104168
Group 2	0029213153	114,555.32	35.80	0.031251
Group 2	0029213232	83,297.67	60.74	0.072919
Group 2	0029213300	283,545.50	354.43	0.124999
Group 2	0029213904	340,827.67	284.02	0.083332
Group 2	0029214214	208,741.50	304.41	0.145831
Group 2	0029214218	91,655.91	102.95	0.112322
Group 2	0029214220	450,013.15	932.11	0.207130
Group 2	0029214297	122,860.42	115.18	0.093749
Group 2	0029214338	153,579.71	373.01	0.242877
Group 2	0029214345	292,760.77	457.44	0.156250
Group 2	0029214666	100,321.72	104.50	0.104165
Group 2	0029214744	188,994.16	255.93	0.135417
Group 2	0029215297	370,036.19	240.90	0.065102
Group 2	0029215350	268,997.57	377.02	0.140157
Group 2	0029215695	200,368.81	81.55	0.040700
Group 2	0029216659	333,151.32	555.25	0.166666
Group 2	0029216840	424,887.82	450.13	0.105941
Group 2	0029217129	320,482.75	345.57	0.107828
Group 2	0029217424	255,441.45	292.69	0.114582
Group 2	0029217431	177,415.32	51.48	0.029017
Group 2	0029217451	65,074.87	33.89	0.052078
Group 2	0029217606	91,045.82	113.81	0.125003
Group 2	0029217697	191,810.00	139.86	0.072916
Group 2	0029217958	364,271.74	662.92	0.181985

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
2	135,110.90	4,957.38	3.669

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029177845	91,104.52	4,988.36	5.475
0029648281	44,006.38	(30.98)	(0.070)

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
4	417,946.10	17,202.99	44,494.43	10.646

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0029148897	115,934.17	(78.23)	(22,804.66)	(19.670)
0029212048	80,591.21	(232.60)	5,092.82	6.319
0029603965	54,306.79	(225.00)	48,702.14	89.680
0029666055	167,113.93	17,738.82	13,504.13	8.081

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
505	84,464,005.44	8,210,596.17	9.721

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029134481	364,597.25	9,139.25	2.507
0029134619	275,867.24	(23,218.45)	(8.417)
0029134777	92,315.68	7,397.58	8.013
0029134866	211,554.16	(64,159.45)	(30.328)
0029135068	151,300.51	6,792.68	4.490
0029135341	133,008.29	26,266.51	19.748
0029135545	99,579.47	66,875.99	67.158
0029136146	332,953.79	4,575.02	1.374
0029136233	228,589.93	3,174.19	1.389
0029136367	202,398.48	14,160.28	6.996
0029136440	118,696.78	17,228.04	14.514
0029136485	340,402.98	(5,047.27)	(1.483)
0029136494	194,669.80	41,463.58	21.299
0029136592	126,829.88	3,245.39	2.559
0029136646	82,139.78	2,061.65	2.510
0029136681	129,233.05	446.49	0.345
0029137024	218,202.20	7,408.83	3.395
0029137907	209,096.51	20,327.05	9.721
0029137985	59,900.88	(1,762.77)	(2.943)
0029138123	133,703.55	(2,279.18)	(1.705)
0029138863	77,605.79	41,728.29	53.770
0029139012	20,436.44	3,892.08	19.045

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029139014	71,579.72	12,621.50	17.633
0029139350	206,059.67	124,066.45	60.209
0029139471	204,757.62	26,277.87	12.834
0029139532	223,485.88	(3,677.39)	(1.645)
0029140214	70,191.19	(28,076.99)	(40.001)
0029140373	171,693.87	23,061.02	13.431
0029141716	157,889.69	5,240.55	3.319
0029142104	167,307.93	(77,208.30)	(46.147)
0029142576	119,411.05	839.83	0.703
0029142860	55,174.48	(17,114.21)	(31.018)
0029143569	64,592.50	11,417.59	17.676
0029143613	188,762.68	4,756.23	2.520
0029143991	79,163.55	5,296.99	6.691
0029144124	87,565.88	(1,081.48)	(1.235)
0029144397	99,203.46	(1,139.82)	(1.149)
0029144453	134,152.76	(7,826.50)	(5.834)
0029144717	122,808.73	(3,993.58)	(3.252)
0029144804	335,194.90	(48,510.67)	(14.472)
0029144907	242,272.38	(487.13)	(0.201)
0029145324	227,489.71	2,329.53	1.024
0029145356	57,669.09	25,937.95	44.977
0029145635	90,942.76	(25,869.35)	(28.446)
0029145804	94,850.93	17,476.39	18.425
0029145855	58,756.54	28,349.17	48.249
0029145877	146,306.52	2,917.24	1.994
0029146159	409,843.29	225,584.40	55.042
0029147103	143,911.08	4,711.46	3.274
0029147509	57,246.68	8,897.19	15.542
0029147579	171,510.58	28,334.32	16.520

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Dec-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029147678	134,092.49	(2,533.89)	(1.890)
0029148135	106,583.00	29,877.03	28.032
0029148238	119,020.96	1,204.90	1.012
0029148897	115,934.17	(22,804.66)	(19.670)
0029149143	327,336.44	(61,437.91)	(18.769)
0029149163	76,228.85	22,550.63	29.583
0029149233	260,444.22	110,304.97	42.353
0029149605	169,089.02	(1,677.79)	(0.992)
0029149606	360,528.87	(4,537.95)	(1.259)
0029150274	155,714.79	354.10	0.227
0029150504	244,370.70	104,850.90	42.906
0029150994	274,258.86	(12.25)	(0.004)
0029151196	63,840.95	32,015.03	50.148
0029151744	122,962.26	12,475.31	10.146
0029151961	76,705.97	9,349.14	12.188
0029151969	87,636.72	1,265.61	1.444
0029152132	502,830.28	10,171.51	2.023
0029152423	105,219.98	20,621.68	19.599
0029152907	82,942.64	4,085.39	4.926
0029152971	92,997.98	16,489.95	17.732
0029152976	91,630.91	2,945.83	3.215
0029153052	153,542.64	47,850.22	31.164
0029153328	163,982.04	2,644.24	1.613
0029153587	189,380.15	(3,915.24)	(2.067)
0029153719	104,102.83	10,928.44	10.498
0029153972	300,514.88	50,263.34	16.726
0029154008	303,020.48	125,227.56	41.326
0029154258	37,465.67	2,488.07	6.641
0029155045	215,122.21	5,286.54	2.457

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029155555	149,935.37	18,924.66	12.622
0029155731	125,821.98	22,762.02	18.091
0029155786	114,897.96	33,469.17	29.129
0029155972	112,268.37	18,593.86	16.562
0029156044	134,709.24	46,643.66	34.625
0029156272	288,412.50	(54,795.66)	(18.999)
0029156462	119,656.32	3,574.30	2.987
0029156639	163,430.82	11,651.67	7.129
0029156857	158,229.86	3,805.74	2.405
0029156992	166,600.65	3,309.75	1.987
0029157066	353,036.75	68,823.18	19.495
0029158011	257,616.36	(33,340.44)	(12.942)
0029158796	166,294.67	10,861.16	6.531
0029159730	160,086.09	578.31	0.361
0029159918	327,782.34	105,721.82	32.254
0029159992	258,390.46	1,064.67	0.412
0029160217	262,138.91	866.83	0.331
0029160345	59,755.41	25,487.80	42.654
0029161434	137,909.11	34,316.90	24.884
0029161466	108,513.02	6,241.67	5.752
0029161593	50,035.05	23,413.02	46.793
0029161600	57,217.97	2,733.68	4.778
0029161675	295,612.34	(22,779.32)	(7.706)
0029161810	85,843.62	1,794.09	2.090
0029161913	182,426.41	(5,954.66)	(3.264)
0029161975	349,830.22	(960.96)	(0.275)
0029162776	355,617.51	27,898.69	7.845
0029163071	105,800.79	(16,769.61)	(15.850)
0029163700	242,921.44	(859.38)	(0.354)

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0029163725	171,454.82	(1,915.88)	(1.117)
0029164056	85,975.17	50,371.17	58.588
0029164086	61,628.55	(251.65)	(0.408)
0029164423	400,159.83	42,335.40	10.580
0029164490	130,187.70	970.92	0.746
0029164686	142,088.66	(71,047.38)	(50.002)
0029165454	93,821.33	3,988.83	4.252
0029165468	75,400.69	(22,358.26)	(29.653)
0029165501	111,903.32	(24,157.57)	(21.588)
0029165699	139,635.37	11,442.45	8.195
0029165743	370,383.45	84,726.73	22.875
0029165981	187,659.56	2,767.52	1.475
0029166375	312,338.94	13,167.07	4.216
0029166501	157,687.55	4,493.11	2.849
0029166515	150,083.96	(7.48)	(0.005)
0029167267	111,913.96	13,585.16	12.139
0029167470	122,825.22	46,521.29	37.876
0029167632	111,314.95	14,272.01	12.821
0029168183	55,354.30	45,809.49	82.757
0029169001	79,254.09	11,238.49	14.180
0029169084	123,043.18	47,404.94	38.527
0029169230	187,263.90	16,902.51	9.026
0029169235	233,140.25	73,958.55	31.723
0029169442	373,563.41	11,658.43	3.121
0029169463	221,415.05	17,594.63	7.946
0029169591	263,928.36	95,613.50	36.227
0029169888	282,406.11	9,575.14	3.391
0029170487	59,700.87	22,485.68	37.664
0029170708	317,052.36	(1,180.91)	(0.372)

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0029170906	75,126.80	15,755.66	20.972
0029170917	114,135.23	(34,008.86)	(29.797)
0029171552	240,243.22	(2,179.88)	(0.907)
0029172760	141,924.00	316.84	0.223
0029173040	66,117.89	1,680.80	2.542
0029173467	61,747.05	10,688.30	17.310
0029173471	48,641.67	731.81	1.504
0029173606	85,874.09	(503.49)	(0.586)
0029174038	189,069.46	(16,393.46)	(8.671)
0029174104	178,094.33	14,736.21	8.274
0029174229	130,945.40	2,839.21	2.168
0029174350	201,833.25	(41,254.57)	(20.440)
0029174689	161,450.30	54,251.70	33.603
0029175618	232,864.65	(9,071.03)	(3.895)
0029175630	296,406.64	2,148.81	0.725
0029175752	211,617.41	(14,301.32)	(6.758)
0029176091	242,149.09	(20,241.61)	(8.359)
0029176358	317,468.38	64,956.05	20.461
0029176419	390,115.14	111,341.17	28.541
0029176503	231,603.98	(34,818.09)	(15.033)
0029176615	90,430.58	24,084.70	26.633
0029176639	220,765.26	5,577.42	2.526
0029176650	290,995.88	103,287.99	35.495
0029176688	97,736.09	20,134.71	20.601
0029176858	147,867.47	90.70	0.061
0029177080	91,044.33	(1,326.01)	(1.456)
0029177285	117,538.96	3,442.40	2.929
0029177379	88,660.03	(1,111.71)	(1.254)
0029177564	326,086.55	119.93	0.037

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029177727	87,885.61	3,057.56	3.479
0029177748	119,539.96	7,214.67	6.035
0029177772	87,521.42	32,490.82	37.123
0029177845	91,104.52	4,988.36	5.475
0029177913	112,968.73	(1,983.57)	(1.756)
0029178102	62,480.55	9,635.99	15.422
0029178323	200,135.05	12,928.24	6.460
0029178661	329,682.55	35,438.99	10.749
0029178712	355,328.42	2,040.71	0.574
0029179576	190,086.58	14,589.41	7.675
0029179664	221,198.70	2,336.78	1.056
0029179784	298,776.56	(1,285.08)	(0.430)
0029179960	75,210.26	(10,263.12)	(13.646)
0029180382	289,540.88	14,329.51	4.949
0029180596	80,631.76	26,740.43	33.164
0029181374	268,175.17	91,772.38	34.221
0029181450	203,957.52	48,612.33	23.835
0029181611	208,781.19	(24,198.53)	(11.590)
0029182122	70,732.26	(200.89)	(0.284)
0029182258	118,207.54	33,288.86	28.161
0029182359	395,015.71	10,212.04	2.585
0029182569	406,569.75	24,536.98	6.035
0029182850	136,049.67	(20,693.55)	(15.210)
0029183027	107,579.42	78,706.57	73.161
0029183235	131,342.36	16,255.48	12.376
0029183374	160,885.63	1,760.06	1.094
0029183578	135,327.29	332.26	0.246
0029183742	56,022.40	14,352.83	25.620
0029183775	242,719.45	(5,129.26)	(2.113)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029184500	191,899.94	(45,830.65)	(23.883)
0029186262	140,302.85	8,585.81	6.119
0029186373	83,907.12	(5,584.18)	(6.655)
0029186389	233,202.39	2,170.89	0.931
0029186885	308,035.00	14,307.16	4.645
0029187152	192,826.44	26,375.84	13.679
0029187261	190,104.22	(11,103.09)	(5.841)
0029187416	94,594.21	62.29	0.066
0029187734	265,374.77	(23,319.51)	(8.787)
0029188051	50,505.09	43,609.52	86.347
0029188209	110,629.66	7,012.87	6.339
0029188349	141,043.13	12,386.57	8.782
0029188432	73,821.61	(99.85)	(0.135)
0029188515	250,264.03	49,025.54	19.590
0029188600	153,869.37	6,222.15	4.044
0029188877	335,789.94	(16,876.53)	(5.026)
0029189405	108,173.86	(11,085.77)	(10.248)
0029190396	235,455.65	2,629.83	1.117
0029190483	281,167.97	3,467.83	1.233
0029191039	120,431.81	(442.65)	(0.368)
0029191351	104,285.07	17,485.54	16.767
0029192371	149,550.07	(95,323.71)	(63.740)
0029192587	251,069.83	(9,241.39)	(3.681)
0029192837	200,689.93	(522.00)	(0.260)
0029193040	111,981.48	(408.24)	(0.365)
0029193153	304,759.04	11,436.82	3.753
0029193407	71,972.20	55,408.42	76.986
0029193695	209,621.11	18,902.89	9.018
0029194513	124,565.04	(3,651.36)	(2.931)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029194948	292,652.99	(1,179.10)	(0.403)
0029195793	62,373.30	(14,925.30)	(23.929)
0029196518	219,101.00	(13,234.41)	(6.040)
0029196812	125,869.65	2,907.02	2.310
0029197147	250,077.61	1,736.55	0.694
0029197166	324,121.98	51,082.94	15.760
0029197565	117,066.68	6,838.74	5.842
0029197576	96,727.38	(20,908.62)	(21.616)
0029197886	308,329.64	304.35	0.099
0029198112	365,758.40	7,402.15	2.024
0029198273	258,830.91	(39,402.83)	(15.223)
0029198877	193,994.21	7,819.35	4.031
0029199202	164,383.11	34,932.57	21.251
0029199959	134,782.66	27,528.68	20.424
0029199993	169,479.48	10,665.60	6.293
0029200053	54,198.70	(9.73)	(0.018)
0029200199	369,426.47	(6,238.65)	(1.689)
0029200317	295,993.85	61,110.64	20.646
0029200507	159,606.23	1,653.69	1.036
0029200614	296,318.84	832.61	0.281
0029201759	252,846.90	56,690.26	22.421
0029202402	113,443.83	(1,653.63)	(1.458)
0029202763	158,933.49	(23,179.48)	(14.584)
0029203681	75,332.71	37,778.16	50.148
0029203808	157,068.43	127.38	0.081
0029203853	100,977.66	7,657.15	7.583
0029203900	92,507.85	42,011.02	45.413
0029204239	225,704.75	(71,740.86)	(31.785)
0029204321	356,100.27	(34,710.24)	(9.747)

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0029204637	285,101.06	7,526.13	2.640
0029204911	368,954.77	18,564.86	5.032
0029204920	108,824.68	3,669.62	3.372
0029204921	67,581.98	2,672.28	3.954
0029205209	64,728.64	(3,121.40)	(4.822)
0029205455	77,531.81	1,604.13	2.069
0029205978	146,577.18	56,235.46	38.366
0029205981	209,611.48	2,870.23	1.369
0029206099	340,463.88	(41,110.36)	(12.075)
0029206125	305,732.90	8,025.54	2.625
0029206330	160,313.39	(1,099.71)	(0.686)
0029206764	66,332.01	45,977.18	69.314
0029206826	111,785.37	(3,219.40)	(2.880)
0029207012	113,845.33	43,640.22	38.333
0029208085	85,073.84	9,104.61	10.702
0029208548	124,265.41	3,113.50	2.506
0029208849	104,464.69	6,436.75	6.162
0029210321	260,522.85	(2,351.92)	(0.903)
0029211046	382,982.29	9,172.32	2.395
0029211218	148,959.88	7,826.13	5.254
0029211514	259,281.78	(79,973.42)	(30.844)
0029212048	80,591.21	5,092.82	6.319
0029212235	151,369.46	13,523.93	8.934
0029212246	130,877.18	(3,768.16)	(2.879)
0029213517	196,172.48	(45,809.49)	(23.352)
0029213529	234,144.62	920.81	0.393
0029213551	28,357.11	(1,462.15)	(5.156)
0029213702	188,382.68	35,208.56	18.690
0029214029	102,891.82	3,114.78	3.027

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0029214437	271,022.68	(635.45)	(0.234)
0029215084	205,980.09	39.92	0.019
0029215593	264,468.96	3,016.24	1.140
0029215911	107,678.92	6,723.19	6.244
0029216464	341,184.04	(46,583.66)	(13.654)
0029216686	215,961.44	(1,115.63)	(0.517)
0029216798	115,220.76	15,626.26	13.562
0029216818	151,142.04	(25,390.53)	(16.799)
0029217391	96,194.18	(15,289.30)	(15.894)
0029217494	137,551.92	(20,231.96)	(14.709)
0029217583	233,216.26	36,815.25	15.786
0029217674	396,811.05	(8,758.53)	(2.207)
0029217695	92,574.65	46,263.70	49.974
0029218129	201,182.33	(2,068.92)	(1.028)
0029556766	46,788.07	1,693.64	3.620
0029558002	295,229.38	37,718.17	12.776
0029558562	79,912.06	3,118.75	3.903
0029558836	115,629.34	3,071.38	2.656
0029559078	91,667.54	86,795.03	94.685
0029559154	194,297.45	35,565.14	18.304
0029560062	194,550.94	45,327.95	23.299
0029560216	71,025.44	23,789.89	33.495
0029560273	137,481.58	5,407.35	3.933
0029560446	420,625.29	121,990.80	29.002
0029560894	41,128.99	18,736.31	45.555
0029561830	351,292.83	9,125.22	2.598
0029562067	155,904.68	5,058.49	3.245
0029562910	130,046.19	(12,610.98)	(9.697)
0029563478	45,719.71	9,997.50	21.867

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0029563676	156,977.17	73,051.59	46.536
0029564232	121,238.21	528.81	0.436
0029564536	140,475.67	1,341.14	0.955
0029564747	37,355.38	26,198.18	70.132
0029568101	134,182.02	29,165.53	21.736
0029568336	60,993.03	1,500.64	2.460
0029568409	75,010.52	15,522.17	20.693
0029568448	94,997.25	42,162.71	44.383
0029569405	59,620.93	(765.46)	(1.284)
0029569630	61,766.12	44,039.32	71.300
0029570452	85,892.32	(11,399.66)	(13.272)
0029573748	259,348.10	34,094.61	13.146
0029573885	347,719.26	39,831.70	11.455
0029574670	171,549.80	(4,837.52)	(2.820)
0029574723	106,585.36	18,979.81	17.807
0029575805	121,837.19	27,257.09	22.372
0029575879	30,004.92	31,406.81	104.672
0029576064	152,236.32	3,079.93	2.023
0029576204	125,222.62	48,843.13	39.005
0029576473	95,672.29	74,582.98	77.957
0029576543	100,947.42	4,177.06	4.138
0029577583	93,230.96	863.08	0.926
0029578929	284,555.33	76,248.61	26.796
0029580263	228,592.61	5,416.89	2.370
0029580341	454,459.87	17,462.85	3.843
0029582345	58,871.06	6,915.62	11.747
0029582479	122,412.08	62,633.47	51.166
0029582503	62,656.04	27,688.11	44.191
0029583870	230,654.88	131,442.00	56.986

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Dec-2023
 08-Dec-2023 11:30:48 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029583941	142,452.85	(13,293.24)	(9.332)
0029583951	79,454.40	5,498.77	6.921
0029584248	104,467.18	18,942.57	18.133
0029584701	36,571.12	39,848.85	108.963
0029584961	130,875.48	15,839.98	12.103
0029585606	200,612.81	(667.40)	(0.333)
0029585930	291,108.97	56,086.56	19.267
0029586005	177,053.99	11,741.05	6.631
0029586591	58,686.31	1,656.82	2.823
0029587483	31,775.38	7,917.01	24.916
0029588090	70,278.17	33,622.71	47.842
0029590431	82,293.00	33,340.39	40.514
0029590612	80,340.27	39,919.84	49.688
0029590873	337,688.62	46,799.07	13.859
0029591243	129,299.51	(976.53)	(0.755)
0029591444	110,485.46	(22,615.75)	(20.469)
0029591661	195,574.98	141,120.73	72.157
0029591744	59,701.99	18,673.91	31.279
0029591961	316,682.91	23,765.40	7.504
0029592475	76,744.81	(15,654.80)	(20.399)
0029593447	87,373.89	2,549.03	2.917
0029594116	209,943.83	150,554.75	71.712
0029594843	122,016.28	24,402.92	20.000
0029594844	127,266.78	3,365.85	2.645
0029595424	59,648.64	7,111.16	11.922
0029595721	389,697.49	(58,821.17)	(15.094)
0029596229	84,913.59	13,674.40	16.104
0029596464	177,213.19	4,337.03	2.447
0029596755	72,460.80	41,896.06	57.819

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029596772	416,556.30	79,493.08	19.083
0029596823	90,244.29	(3,053.38)	(3.383)
0029597328	377,431.29	133,603.38	35.398
0029597922	141,474.19	48,737.04	34.449
0029597944	128,298.47	3,204.20	2.497
0029597957	83,307.18	738.27	0.886
0029598904	91,152.28	(10,328.62)	(11.331)
0029599202	276,292.62	57,926.81	20.966
0029599274	280,127.38	103,920.71	37.098
0029600168	98,399.35	30,105.22	30.595
0029600329	56,336.83	24,107.02	42.791
0029600332	53,508.73	35,181.77	65.750
0029601917	163,113.77	77,060.28	47.243
0029602549	230,436.37	282,316.53	122.514
0029602906	179,219.94	(9,708.90)	(5.417)
0029603114	359,021.42	12,110.96	3.373
0029603965	54,306.79	48,702.14	89.680
0029604309	253,030.63	(1,695.13)	(0.670)
0029604608	105,955.53	33,739.97	31.844
0029604694	277,721.67	27,676.26	9.965
0029604837	152,698.81	39,197.34	25.670
0029604952	219,991.78	23,720.34	10.782
0029604967	241,133.13	51,438.81	21.332
0029605243	100,502.70	30,003.07	29.853
0029605473	75,283.77	(2,163.09)	(2.873)
0029605552	80,950.66	11,825.04	14.608
0029606196	105,558.95	13,889.94	13.158
0029606577	90,899.42	39,725.06	43.702
0029606723	60,455.52	13,233.37	21.889

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Credit-Linked Notes

Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029606939	127,127.56	(1,457.68)	(1.147)
0029607142	333,676.55	108,774.23	32.599
0029607453	168,683.93	36,697.64	21.755
0029607912	199,981.64	3,578.76	1.790
0029608287	109,309.84	101,756.62	93.090
0029609018	245,140.32	37,499.04	15.297
0029609235	499,621.52	8,175.54	1.636
0029612844	80,893.12	(10,577.23)	(13.076)
0029612862	110,614.60	19,063.83	17.234
0029613174	113,981.80	(33,676.40)	(29.545)
0029613326	122,855.84	(103.98)	(0.085)
0029613403	107,996.68	45,265.64	41.914
0029613623	58,522.89	43,782.60	74.813
0029613837	157,142.67	20,009.87	12.734
0029614672	197,961.34	256.27	0.129
0029615576	237,218.01	65,127.21	27.455
0029617992	272,909.01	117,162.57	42.931
0029618371	53,862.28	22,408.72	41.604
0029619178	166,827.44	16,049.55	9.620
0029619184	100,325.30	11,087.96	11.052
0029619462	80,849.23	44,000.39	54.423
0029619919	258,323.89	8,180.00	3.167
0029619977	274,432.10	85,886.70	31.296
0029620403	93,869.38	82,858.12	88.270
0029621334	158,621.69	25,945.38	16.357
0029622202	29,051.72	719.84	2.478
0029622312	43,953.57	51,729.15	117.690
0029624148	103,585.52	(424.25)	(0.410)
0029624903	81,583.26	42,277.87	51.822

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Credit-Linked Notes

Series 2015-C04



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 08-Dec-2023 11:30:48 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029625019	54,360.77	13,632.76	25.078
0029625518	214,226.21	56,887.40	26.555
0029626207	205,382.96	63,720.30	31.025
0029626532	241,527.86	6,489.36	2.687
0029627767	65,740.68	1,728.62	2.629
0029627986	126,845.63	3,908.30	3.081
0029630414	91,831.70	2,546.57	2.773
0029631027	296,294.42	598.41	0.202
0029631111	151,259.31	9,851.80	6.513
0029632259	71,802.17	13,205.16	18.391
0029632723	399,607.16	37,293.84	9.333
0029634558	88,546.74	1,325.83	1.497
0029637339	81,003.89	4,175.63	5.155
0029638985	109,375.72	3,415.20	3.122
0029639255	67,827.69	30,285.15	44.650
0029639539	181,797.08	23,932.78	13.165
0029640272	149,243.13	(1,948.05)	(1.305)
0029641005	69,697.90	55,970.29	80.304
0029641437	153,787.80	39,320.19	25.568
0029643124	375,876.90	(97,983.99)	(26.068)
0029643797	227,443.35	52,114.71	22.913
0029644341	119,778.82	17,188.90	14.351
0029644778	227,861.70	17,046.98	7.481
0029645068	200,012.77	3,500.45	1.750
0029645260	338,710.12	209,941.72	61.983
0029645394	374,966.54	(25,162.74)	(6.711)
0029645584	40,717.97	18,272.95	44.877
0029648155	68,849.16	16,214.12	23.550
0029648281	44,006.38	(30.98)	(0.070)

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



Distribution Date: 26-Dec-2023
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029649315	37,323.69	35,900.85	96.188
0029649770	84,802.45	87,480.72	103.158
0029650201	383,888.82	4,445.14	1.158
0029650802	63,879.01	13,019.22	20.381
0029651042	55,161.92	1,966.29	3.565
0029651970	44,075.08	(1,065.94)	(2.418)
0029652173	64,039.76	32,006.00	49.978
0029652647	146,991.03	(430.04)	(0.293)
0029652666	190,079.62	17,065.28	8.978
0029652730	68,856.98	27,581.45	40.056
0029652734	71,116.82	54,595.30	76.768
0029653204	176,464.66	3,303.27	1.872
0029653310	227,100.17	5,303.73	2.335
0029653365	50,382.69	24,215.95	48.064
0029653483	99,290.27	170.39	0.172
0029653574	68,866.30	1,005.84	1.461
0029654952	138,998.85	3,278.39	2.359
0029655621	41,748.03	3,034.05	7.268
0029655996	58,272.91	51,627.18	88.596
0029656324	418,834.67	50,705.35	12.106
0029657715	163,178.12	(629.67)	(0.386)
0029658724	51,631.10	31,626.39	61.255
0029659890	250,394.07	23,362.56	9.330
0029660207	101,848.35	(12,188.75)	(11.968)
0029660542	72,429.74	7,050.78	9.735
0029660794	394,150.39	(24,384.72)	(6.187)
0029661543	106,622.38	1,695.21	1.590
0029662281	232,011.42	16,530.18	7.125
0029663387	362,199.14	73,795.76	20.374

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Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0029663509	402,694.55	4,867.05	1.209
0029663939	48,463.86	17,932.41	37.002
0029665113	121,176.65	29,825.12	24.613
0029666055	167,113.93	13,504.13	8.081
0029666410	70,210.04	10,606.83	15.107
0029666491	26,914.37	24,706.36	91.796
0029668720	229,111.85	(16,512.81)	(7.207)
0029671311	138,594.94	34,302.46	24.750
0029672192	56,957.79	(77.10)	(0.135)
0029672448	192,500.65	38,613.47	20.059
0029673362	122,723.41	(17,360.11)	(14.146)
0029673841	371,531.19	(4,200.17)	(1.131)
0029674404	191,576.19	(1,376.30)	(0.718)
0029675279	389,891.59	44,733.96	11.473
0029675347	94,310.49	30,028.80	31.840
0029677193	57,672.01	2,629.07	4.559
0029677619	142,831.62	5,259.85	3.683
0029678152	67,121.63	3,250.47	4.843
0029678429	54,630.40	13,391.23	24.512

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04



Distribution Date: 26-Dec-2023
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 1	3	265,427.10	17,482.84	0.000 %	0	0.00	0.00	0.000 %	3	265,427.10	17,482.84	0.000 %
Group 2	3	287,629.90	4,677.53	0.000 %	0	0.00	0.00	0.000 %	3	287,629.90	4,677.53	0.000 %
Total	6	553,057.00	22,160.37	0.000 %	0	0.00	0.00	0.000 %	6	553,057.00	22,160.37	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 1	0029603965	56,000.00	4.750 %	PA	80.00	360	54,306.79	08/31/2023	(225.00)	48,702.14
Group 1	0029648281	52,000.00	4.500 %	MO	78.00	360	44,006.38	11/30/2023	(30.98)	(30.98)
Group 1	0029666055	176,000.00	4.500 %	TX	80.00	360	167,113.93	03/31/2022	17,738.82	13,504.13
Group 2	0029148897	123,000.00	4.125 %	PA	95.00	360	115,934.17	02/28/2019	(78.23)	(22,804.66)
Group 2	0029177845	100,000.00	3.750 %	IA	95.00	360	91,104.52	11/30/2023	4,988.36	4,988.36
Group 2	0029212048	79,000.00	4.375 %	NC	90.00	360	80,591.21	03/31/2022	(232.60)	5,092.82

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

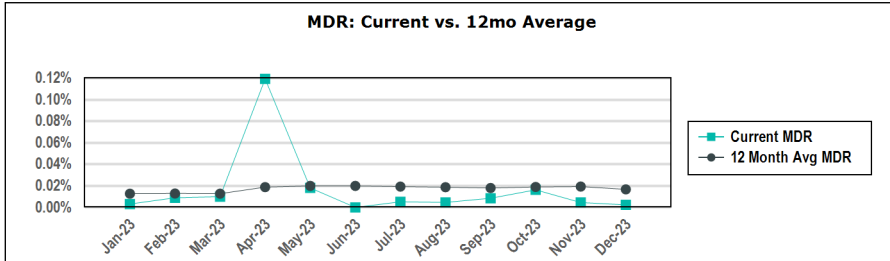
Distribution Date: 26-Dec-2023
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Realized Loss Report - Collateral

Summary

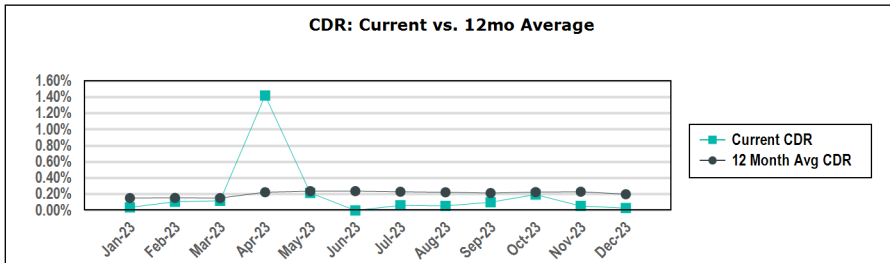
MDR

Current Month 0.002 %
 3 Month Average 0.008 %
 12 Month Average 0.017 %



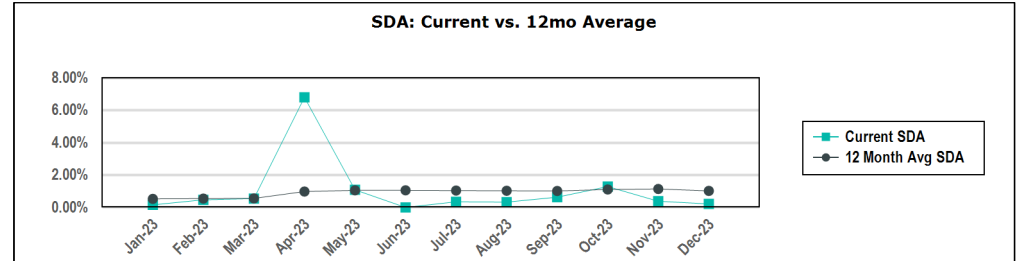
CDR

Current Month 0.029 %
 3 Month Average 0.093 %
 12 Month Average 0.200 %



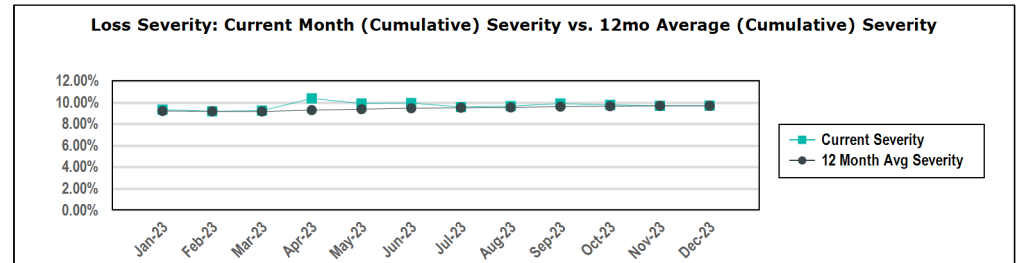
SDA

Current Month 0.217 %
 3 Month Average 0.630 %
 12 Month Average 1.023 %



Loss Severity

Current Month (Cumulative) 9.721 %
 3 Month Average (Cumulative) 9.743 %
 12 Month Average (Cumulative) 9.711 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

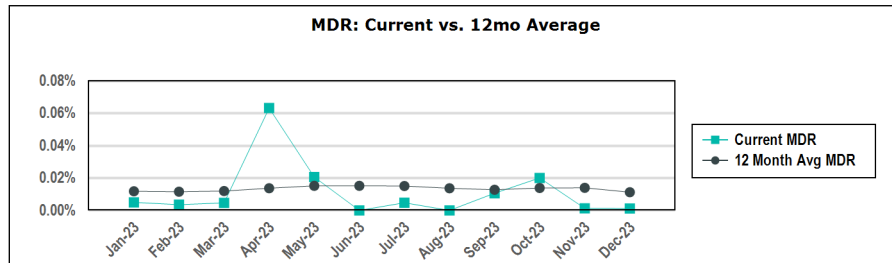
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Realized Loss Report - Collateral

Group 1

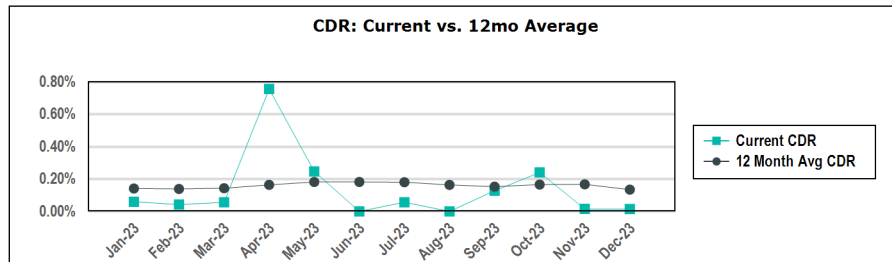
MDR

Current Month 0.001 %
 3 Month Average 0.008 %
 12 Month Average 0.011 %



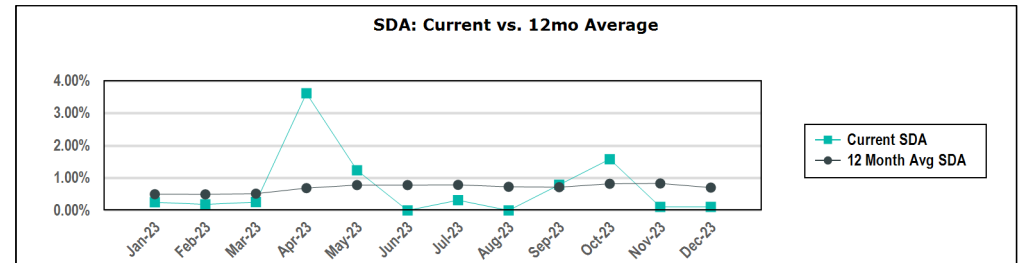
CDR

Current Month 0.015 %
 3 Month Average 0.090 %
 12 Month Average 0.135 %



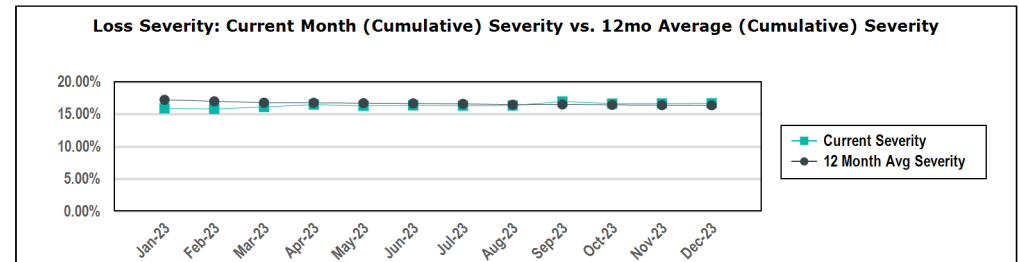
SDA

Current Month 0.111 %
 3 Month Average 0.602 %
 12 Month Average 0.706 %



Loss Severity

Current Month (Cumulative) 16.734 %
 3 Month Average (Cumulative) 16.706 %
 12 Month Average (Cumulative) 16.424 %



Connecticut Avenue Securities Credit-Linked Notes Series 2015-C04

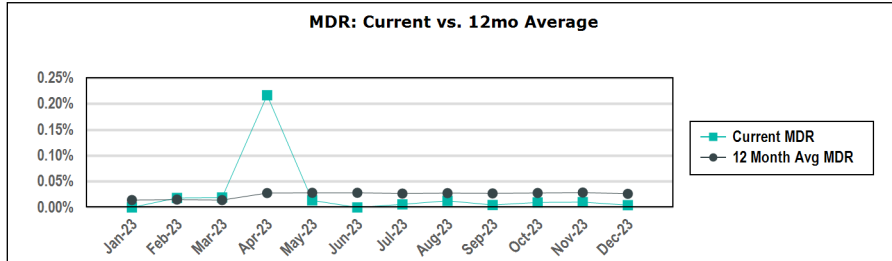
Distribution Date: 26-Dec-2023
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Realized Loss Report - Collateral

Group 2

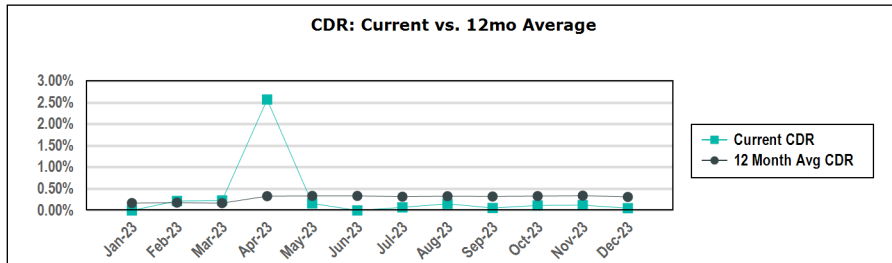
MDR

Current Month 0.004 %
 3 Month Average 0.008 %
 12 Month Average 0.026 %



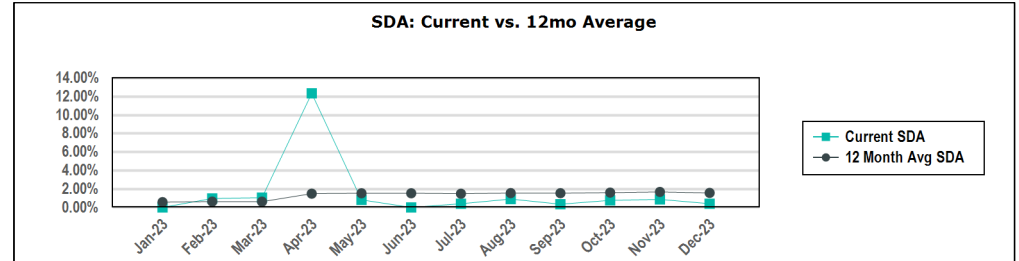
CDR

Current Month 0.054 %
 3 Month Average 0.098 %
 12 Month Average 0.314 %



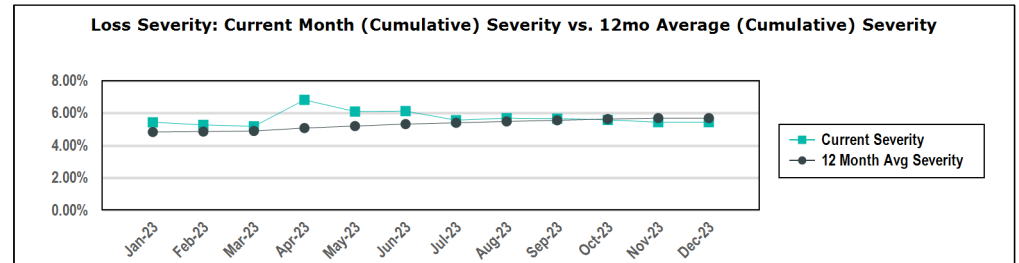
SDA

Current Month 0.405 %
 3 Month Average 0.680 %
 12 Month Average 1.575 %



Loss Severity

Current Month (Cumulative) 5.458 %
 3 Month Average (Cumulative) 5.507 %
 12 Month Average (Cumulative) 5.713 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2015-C04

Distribution Date: 26-Dec-2023
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Prepayment Rates

Summary

SMM

Current Month	0.599 %
3 Month Average	0.613 %
12 Month Average	0.623 %

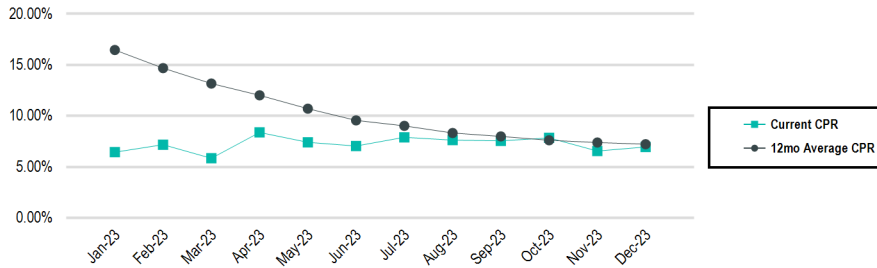
CPR

Current Month	6.951 %
3 Month Average	7.113 %
12 Month Average	7.223 %

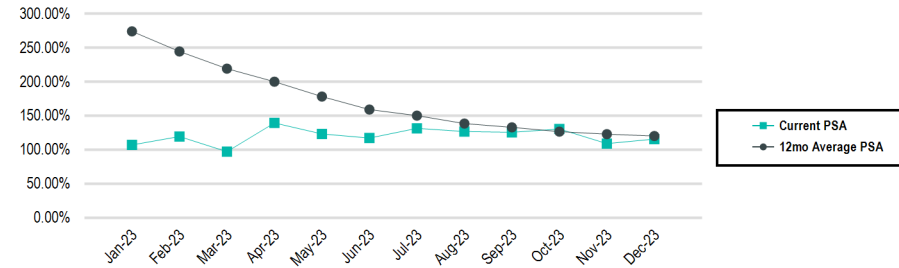
PSA

Current Month	115.843 %
3 Month Average	118.557 %
12 Month Average	120.382 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month	0.535 %
3 Month Average	0.591 %
12 Month Average	0.599 %

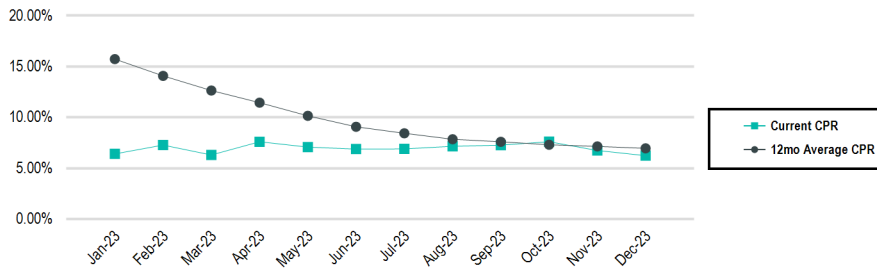
CPR

Current Month	6.234 %
3 Month Average	6.859 %
12 Month Average	6.953 %

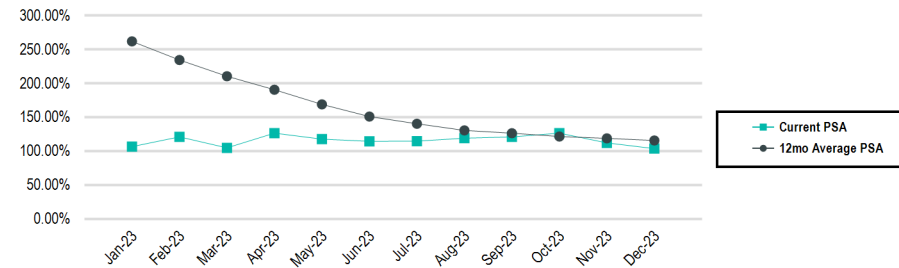
PSA

Current Month	103.903 %
3 Month Average	114.325 %
12 Month Average	115.877 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



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Prepayment Rates

Group 2

SMM

Current Month	0.710 %
3 Month Average	0.653 %
12 Month Average	0.665 %

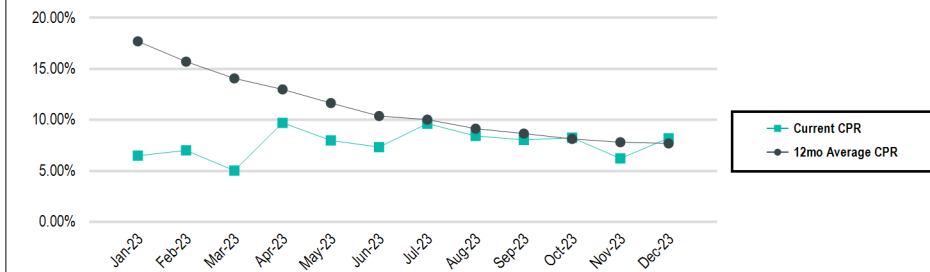
CPR

Current Month	8.197 %
3 Month Average	7.555 %
12 Month Average	7.691 %

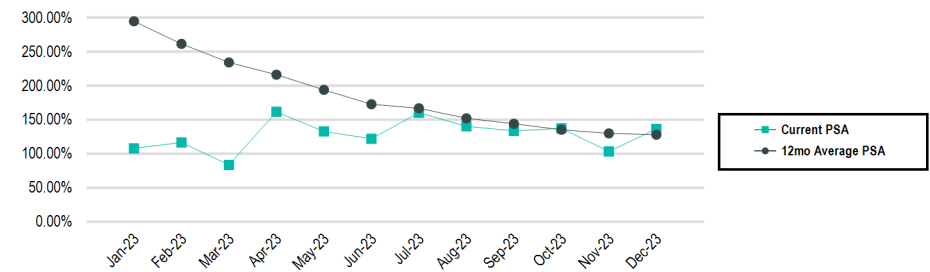
PSA

Current Month	136.625 %
3 Month Average	125.915 %
12 Month Average	128.184 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
137	20,850,407.06

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2015-C04), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Closing Date

means October 27, 2015.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in November 2015.

Bond Retirement Detail – Effective March 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XBH6	396,988,000	4,545,000	392,443,000
2M-2H	N/A	20,894,628	(4,545,000)	25,439,628

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Connecticut Avenue Securities

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Series 2015-C04



Supplemental Reporting

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XBF0	651,064,000	447,258,897	203,805,103
1M-2H	N/A	34,267,119	(447,258,897)	481,526,016
2M-2	30711XBH6	392,443,000	192,467,419	199,975,581
2M-2H	N/A	25,439,628	(192,467,419)	217,907,047

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>