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Prudential plc
保誠有限公司*

*(Incorporated and registered in England and Wales with limited liability, registered number 01397169)
(Stock Code: 2378)*

**PRUDENTIAL PLC ANNOUNCES SALE OF UP TO A 2.0 PER CENT
STAKE IN ICICI PRUDENTIAL ASSET MANAGEMENT
TO SUPPORT INDIA PUBLIC FLOAT REQUIREMENTS**

The attached announcement is being released by Prudential plc on the date below.

By order of the Board
Prudential plc
Tom Clarkson
Company Secretary

26 August 2026, Hong Kong

As at the date of this announcement, the Board of Directors of Prudential plc comprises:

Chair
Sir Douglas Flint CBE

Executive Director
Anil Wadhvani (*Chief Executive Officer*)

Independent Non-executive Directors
Jeremy David Bruce Anderson CBE, Arijit Basu, Chua Sock Koong, Guido Fürer,
Ming Lu, George David Sartorel, Mark Vincent Thomas Saunders FIA, FASHK,
Claudia Ricarda Rita Suessmuth Dyckerhoff and Jeanette Kai Yuan Wong

** For identification purposes*

NEWS RELEASE



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Prudential plc announces sale of up to a 2.0 per cent stake in ICICI Prudential Asset Management to support India public float requirements

Hong Kong, 26 August 2026 – Prudential plc ("Prudential") announces that Prudential Corporation Holdings Limited ("PCHL", a subsidiary of Prudential) has informed ICICI Prudential Asset Management Company Limited ("IPAMC") today who has in turn informed the National Stock Exchange of India Limited and BSE Limited today of its intention to commence an open market sale process (the "Sale") in respect of up to a 2.0 per cent stake in IPAMC.

The Sale is intended to support IPAMC as it progresses towards meeting India's minimum public float requirement of 15 per cent within five years of its initial public offering on 19 December 2025.

The Sale is expected to be executed on 27 August 2026. After the Sale, PCHL will retain a 32.6 per cent stake in IPAMC and PCHL's governance rights in IPAMC remain unchanged.

END

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About Prudential plc

Prudential provides life and health insurance and asset management in Greater China, ASEAN, India and Africa. Prudential's mission is to be the most trusted partner and protector for this generation and generations to come, by providing simple and accessible financial and health solutions. The business has dual primary listings on the Stock Exchange of Hong Kong (HKEX: 2378) and the London Stock Exchange (LSE: PRU). It also has a secondary listing on the Singapore Stock Exchange (SGX: K6S) and a listing on the New York Stock Exchange (NYSE: PUK) in the form of American Depositary Receipts. It is a constituent of the Hang Seng Composite Index and is also included for trading in the Shenzhen-Hong Kong Stock Connect programme and the Shanghai-Hong Kong Stock Connect programme.

Prudential is not affiliated in any manner with Prudential Financial, Inc. a company whose principal place of business is in the United States of America, nor with The Prudential Assurance Company Limited, a subsidiary of M&G plc, a company incorporated in the United Kingdom.

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