

TT INTERNATIONAL LIMITED

Company Registration Number 198403771D (Incorporated in Singapore)

ANNOUNCEMENT

EXTENSION OF MORATORIUM APPLICATION

The board of directors ("Board") of TT International Limited ("Company") refers to (i) its announcement dated 6 September 2017 ("Moratorium Announcement") in relation to the Moratorium granted on 6 September 2017 by the High Court of the Republic of Singapore ("Court") to the Company pursuant to section 211B(1) of the Companies Act (Cap. 50) of Singapore ("Companies Act"); and (ii) its announcement on 2 February 2018 in relation to the entry into the Term Sheet for the Proposed Investment ("Term Sheet Announcement", together with the Moratorium Announcement, the "Announcements").

Unless otherwise defined, all capitalised words shall bear the same meanings as set out in the Announcements.

APPLICATION FOR EXTENSION OF THE MORATORIUM

The Company previously announced that it had, on 11 August 2017, filed an application in the High Court of the Republic of Singapore ("Court") for a moratorium ("Moratorium") pursuant to section 211B(1) of the Companies Act ("Moratorium Application"). The Moratorium Application sought, *inter alia*, orders that all creditors be restrained from taking certain further action against the Company for such period as the Court thinks fit.

As stated in the Moratorium Announcement, the Court on 6 September 2017 granted the Company the Moratorium till 11 February 2018. The Moratorium has provided the Company with breathing space, and in particular, has allowed the Company to obtain the Term Sheet with the Investor for the Proposed Investment, as part of the financial restructuring of the Company and its subsidiaries and affiliated entities ("Restructuring"). Given that the Moratorium expires on 12 February 2018 and the Company requires more time to finalise the Proposed Investment and the Restructuring, the Company has, on 2 February 2018, made an application to the Court to extend the Moratorium ("Moratorium Extension Application"). The Moratorium Extension Application has been fixed to be heard on 5 March 2018. In the meantime, the Court has granted an interim extension of the Moratorium until the conclusion of the Moratorium Extension Application.

The Company will continue to keep all its stakeholders updated on any material development on a timely basis once available.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin Company Secretary

8 February 2018