BLUMONT GROUP LTD.
(Company Registration No. 199302554G)
(Incorporated in the Republic of Singapore)

GRANT OF OPTIONS PURSUANT TO THE BLUMONT EMPLOYEE SHARE OPTION SCHEME 2013

In accordance with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the board of directors ("**Board**") of Blumont Group Ltd. (the "**Company**") wishes to announce that on 16 June 2021 ("**Date of Grant**"), the Company has made grants of options in respect of ordinary shares in the capital of the Company ("**Options**") pursuant to the Company's Employee Share Option Scheme 2013 ("**Blumont ESOS 2013**") to various persons. The grant and exercise of these Options under the Blumont ESOS 2013 are subject to the acceptances of the various persons granted the Options under the Blumont ESOS 2013.

The details of the grant of Options under the Blumont ESOS 2013 are set out below:

Date of grant	:	17 June 2021
Number of shares under Options granted	:	1,160,000,000 in total, of which 580,000,000 were granted as Market Price Options and 580,000,000 were granted as Discount Options.
Exercise price of shares under Options granted	:	For Market Price Options – S$0.004 per ordinary share For Market Price Options, the exercise price per ordinary share is equal to the average of the last dealt prices for a Share on the SGX-ST over the three (3) consecutive Market Days immediately preceding the Date of Grant of an Option, as determined by reference to the daily official list or any other publication published by the SGX-ST, rounded to the nearest third decimal place in the event of fractional prices, provided that in the case of a Market Day on which the Shares were not traded on the SGX-ST, the last dealt price for Shares on such Market Day shall be deemed to be the last dealt price of the Shares on the immediately preceding Market Day on which the Shares were traded. For Discount Options – S$0.0032 per ordinary share For Discount Options, the exercise price per ordinary share is the price equal to a 20% discount to the Market Price, being the maximum discount permitted under the Rules of the Blumont ESOS 2013 and permitted by the SGX-ST.
Market price of shares on the Date of Grant	:	S$0.004 per ordinary share

Number of Options granted to each director and controlling shareholder (and each of their associates)	:	Options granted to directors: 1. Alan Chin Yu - 147,000,000 2. John Lee Yow Meng - 147,000,000 3. Siaw Lu Howe - 100,000,000 4. Tan Gim Kang - 65,000,000 5. Aris Muhammad Rizal - 40,000,000 6. Ng Keok Chai - 60,000,000
Validity period of the Options	:	For Market Price Options – From the first anniversary of the date of grant to the fifth anniversary from the date of grant for non-executive directors and the tenth anniversary for group employees (i.e. executive directors and staffs). For Discount Price Options – From the second anniversary of the date of grant to the fifth anniversary from the date of grant for non-executive directors and the tenth anniversary for group employees (i.e. executive directors and staffs).

By Order of the Board of
Blumont Group Ltd.

Siaw Lu Howe
Non-Executive Chairman
17 June 2021