

**FALCON ENERGY GROUP LIMITED**  
(Company Registration No.: 200403817G)  
(Incorporated in the Republic of Singapore)

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**UPDATE OF FRESH S210(1) APPLICATION AND EXTENSION OF SECTION 211 MORATORIA**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Company's Notice of Scheme Meeting released on 7 August 2020 (the "Notice of Scheme Meeting") and its previous announcements dated 2 August 2020, 5, 15 November 2020, 1, 9, 22 December 2020, and 9 January 2021 (the "Previous Announcement").*

The Board of Directors of Falcon Energy Group Limited (the "**Company**") refers to its Previous Announcement dated 9 January 2021 in relation to the directions issued by the Court at the Pre-Trial Conference held on 7 January 2021.

The Board wishes to announce that, on 15 February 2021, the Company and its subsidiary, Asetanian Marine Pte. Ltd. ("**AMPL**") filed the Applications pursuant to the aforesaid directions.

The Applications have been fixed for hearing on 3 February 2021 at 10.00AM.

In addition, the Court has directed as follows with respect to the Applications:

1. Any party who objects to the Application is to file an affidavit by 26 January 2021, 4pm. FEG and AMPL are to file the reply affidavits, if any, by 29 January 2021, 4pm; and
2. The following are to be tendered to Court by 1 February 2021, 4pm:
  - a. Submissions and bundles of authorities which are to be exchanged and tendered to Court;
  - b. The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application; and
  - c. A time bank.

Meantime, kindly note that the pre-trial conference on 21 January 2021 has been vacated.

Copies of the relevant papers filed by the Company and AMPL will be made available to any interested parties whose interests may be affected upon request in writing made to the Company or AMPL (as the case may be).

The Company will make further announcements as appropriate or when there are further developments.

Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Tan Pong Tyea  
Chairman and Chief Executive Officer  
18 January 2021