

LIBRA

GROUP LIMITED

(Incorporated in the Republic of Singapore on 20 October 2010)
(Company Registration Number 201022364R)

WINDING UP PETITION

The Board of Directors (the “**Board**”) of Libra Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce in accordance with Rule 704(19) of the Catalist Rules that the Group’s supplier, Yick Hoe Steel Industries Sdn. Bhd. (the “**Petitioner**”) had on 9 December 2019 filed a winding up petition dated 12 November 2019 in the High Court of Malaya (the “**Winding Up Petition**”) against the Company’s subsidiary, Libra Engineering & Manufacturing Sdn. Bhd. (“**Libra Engineering**”).

It is ordered that the Winding Up Petition shall be heard on 10 February 2020 at 9.00 a.m..

The Group is presently taking advice from its legal advisers on the next steps which the Group should take and considering its options with regard to the Winding Up Petition. The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
LIBRA GROUP LIMITED

Chu Sau Ben
Executive Chairman and Executive Director

26 December 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lay Shi Wei, Registered Professional, RHT Capital Pte. Ltd. at 9 Raffles Place #29-01 Republic Plaza Tower 1 Singapore 048619, telephone (+65) 6381 6757.