



CHINA SPORTS INTERNATIONAL LIMITED

Incorporated in Bermuda
(Company Registration: 39798)

GRANT OF EXTENSION OF TIME TO HOLD THE 2015 ANNUAL GENERAL MEETING OF CHINA SPORTS INTERNATIONAL LIMITED

The Board of Directors ("**Board**") of China Sports International Limited ("**Company**") refers to the Company's announcement ("**Announcement**") dated 15 April 2016 in relation to the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver from the requirements of Rule 707(1) of the Listing Manual of the SGX-ST ("**Listing Rules**") and an extension of time to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2015 ("**FY2015**") from the previous deadline of 30 April 2016 to 30 June 2016.

Further to the application for two further extensions of time made by the Company on 22 June 2016 and 22 July 2016 respectively, the Board wishes to announce that the SGX-ST has informed the Company that it has no objection to the Company's present application for extension of time from the current deadline of 24 July 2016 under the second extension till 5 August 2016 to comply with Rule 707(1) of the Listing Rules to hold the Company's AGM for FY2015 subject to the following:

- (a) the Company announcing period of extension granted, the reasons for seeking the extension of time and the conditions as required under Listing Rule 107;
- (b) submission of a written confirmation from the Company that the extension of time does not contravene any laws and regulations governing the Company and the articles of association of the Company; and
- (c) the Company convening the AGM of the Company for FY2015 by 5 August 2016 subject to the approval of the same from the relevant regulatory authority in Bermuda.

The Company had made the present application for the extension of time based on the following grounds:

- (a) The auditors of the Company ("**Auditors**") had required more review to be performed in their audit of the Company.
- (b) Upon the Auditors' finalisation of the audit, the earliest date that the Company could convene its AGM was 5 August 2016 due to the requirement to give 14 days notice to Shareholders before the same could be convened.

BY ORDER OF THE BOARD

Lin Shaoqin
Executive Director
Date: 25 August 2016