

## HAFARY HOLDINGS LIMITED

(Company Registration No: 200918637C)  
(Incorporated in the Republic of Singapore)

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### (1) APPOINTMENT OF INDEPENDENT DIRECTOR (2) CHANGES TO THE COMPOSITIONS OF BOARD AND BOARD COMMITTEES

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The Board of Directors (the “**Board**”) of Hafary Holdings Limited (the “**Company**”), refers to the announcements made by the Company on 14 April 2020 and 22 June 2020 in relation to the retirement an Independent Director of the Company at the conclusion of the Company's Annual General Meeting held by electronic means on 22 June 2020. Following such retirement, the Independent Director has ceased to be an Independent Director of the Company, the Chairman of the Remuneration Committee and member of the Audit and Nominating Committees.

The Board is pleased to announce the appointment of Mr Foo Yong How as Independent Director of the Company. Mr Foo Yong How will also be appointed Chairman of the Remuneration Committee and member of the Audit Nominating Committees with effect from 9 July 2020.

Consequently, the compositions of the Board and Board Committees of the Company are as follows:

#### **Board of Directors**

Ong Beng Chye	- Independent Non-Executive Chairman
Low Kok Ann	- Executive Director and Chief Executive Officer (“CEO”)
Datuk Edward Lee Ming Foo, JP	- Non-Independent Non-Executive Director
Low See Ching	- Non-Independent Non-Executive Director
Cheah Yee Leng	- Non-Independent Non-Executive Director
Yong Teak Jan @ Yong Teck Jan	- Non-Independent Non-Executive Director
Terrance Tan Kong Hwa	- Independent Director
Foo Yong How	- Independent Director

#### **Audit Committee**

Ong Beng Chye	- Chairman
Terrance Tan Kong Hwa	- Member
Foo Yong How	- Member

#### **Nominating Committee**

Terrance Tan Kong Hwa	- Chairman
Ong Beng Chye	- Member
Foo Yong How	- Member

#### **Remuneration Committee**

Foo Yong How	- Chairman
Ong Beng Chye	- Member
Terrance Tan Kong Hwa	- Member

By Order of the Board

Low Kok Ann  
Executive Director and CEO  
9 July 2020