

NIPPECRAFT LIMITED

Company Registration No. 197702861N
(Incorporated in the Republic of Singapore)

RESIGNATION OF DIRECTOR AND CHANGES TO BOARD COMMITTEES

The Board of Directors (**Board**) of Nippecraft Limited (**Company**) would like to announce the following:-

- (1) at the Company's Annual General Meeting held on 28 April 2016, Mr Ching Jit Yow, an Independent Director retired in accordance with regulation 104 of the Company's Constitution; and
- (2) following Mr Ching's retirement, he also ceased as Chairman of the Audit Committee (**AC**), member of Nominating Committee (**NC**) and member of Remuneration Committee (**RC**) with effect from 28 April 2016.

The Board would like to express its appreciation to Mr Ching for his contribution to the Group during his tenure.

Details and declaration relating to the cessation of Mr Ching Jit Yow as director of the Company as required under Rule 704(7) of the Listing Manual of the SGX-ST were contained in separate announcement made on 11 April 2016 via SGXNet.

Following the above changes, the composition of the Board with effect from 28 April 2016 (after the close of the Annual General Meeting to be held on the same day) will be as follows:-

Board of Directors

Linda Suryasari Wijaya Limantara, Chairperson, non-executive director;
Indah Suryasari Wijaya Limantara, non-executive director;
Connie Oi Yan Chan, Chief Executive Officer, executive director;
Benny Iswandy, non-executive director;
Lim Yu Neng Paul, Independent director;
See Kian Heng, Independent director; and
Khoo Song Koon, Independent director.

CHANGE IN CHAIRMANSHIP AND COMPOSITION OF BOARD COMMITTEES

Following Mr Ching's retirement and with effect from 29 April 2016:

- (a) Mr Khoo Song Koon will assume the chairmanship of the AC;
- (b) Mr Khoo Song Koon will be appointed as a member of NC; and
- (c) Mr Khoo Song Koon will be appointed as a member of RC,

accordingly, the composition of the respective board committees will be as follows with effect from 29 April 2016:

Audit Committee

Khoo Song Koon, (Chairman), an independent director;
Lim Yu Neng Paul, member, an independent director;
See Kian Heng, member, an independent director; and

Nominating Committee

Lim Yu Neng Paul, (Chairman), an independent director;
Linda Suryasari Wijaya Limantara, Member, non-executive director; and
Khoo Song Koon, member, an independent director.

Remuneration Committee

See Kian Heng, (Chairman), an independent director;
Indah Suryasari Wijaya Limantara, member, non-executive director; and
Khoo Song Koon, member, an independent director.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Chief Executive Officer and Executive Director

28 April 2016