

CSE GLOBAL LIMITED

(Company Registration Number: 198703851D)

(Incorporated in Singapore)

APPROVAL FOR THE EXTENSION OF TIME TO COMPLY WITH RULE 707(1) OF THE LISTING MANUAL IN RESPECT OF HOLDING THE ANNUAL GENERAL MEETING OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of CSE Global Limited (the “**Company**”) refers to the announcement made on 31 March 2020 on the deferment of the Annual General Meeting and Extraordinary General Meeting originally scheduled to be held on 16 April 2020 and wishes to announce that the Company had applied to Singapore Exchange Regulation (“**SGX RegCo**”) for a waiver from compliance with Rule 707(1) of the SGX-ST Listing Manual and to Accounting and Corporate Regulatory Authority (“**ACRA**”) for an extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”).

REGULATORY ANNOUNCEMENT BY SGX REGCO DATED 27 FEBRUARY 2020

On 27 February 2020, SGX RegCo announced that issuers with a 31 December financial year-end would be allowed up to 30 June 2020 to hold their AGMs to approve their FY2019 financial results (“**Waiver**”). The Waiver is being granted due to feedback expressed by shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation. The Waiver will be granted to issuers if they fulfil the following criteria (“**Criteria**”):

- (a) their financial year-end is 31 December 2019; and
- (b) approval of a similar application for extension of time by ACRA or other relevant regulatory authorities (where applicable).

GRANT OF WAIVER BY SGX REGCO

On 2 April 2020, SGX RegCo advised that it has no objection to the Company’s application for the Waiver with regard to compliance with Rule 707(1) of the Listing Manual, subject to:

- (a) The Board of Directors’ confirmation that the Company has fulfilled the above Criteria as set out in SGX RegCo’s Regulatory Announcement dated 27 February 2020;
- (b) The Board of Directors’ confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution (or the equivalent in the Company’s country of incorporation); and
- (c) Issuance of the Company’s annual report to shareholders and the Exchange by 15 April 2020.

(collectively, the “**Waiver Conditions**”)

BOARD OF DIRECTORS' CONFIRMATION

The Board of Directors confirms that:

- (a) the Waiver does not contravene any laws and regulations governing the Company and its Constitution;
- (b) the Company is in compliance with all of the Waiver Conditions; and
- (c) the FY2019 Annual Report has been issued to the shareholders and the Exchange on 24 March 2020.

APPLICATION TO ACRA

The Company will make an announcement on the outcome of the application in due course.

INDICATIVE TIMELINE FOR CONVENING THE FY2019 AGM

INDICATIVE DATE	EVENT
No later than 6 May 2020	Despatch of the Notice of FY2019 AGM and Proxy Form
No later than 31 May 2020	Holding of the FY2019 AGM.

The actual date of the AGM will be set out in the notice of the AGM which will be issued to Shareholders in due course.

EXTRAORDINARY GENERAL MEETING (EGM)

The EGM originally scheduled on 16 April 2020 to seek shareholders' approval to the proposed adoption of the new Constitution would also be held together with the FY2019 AGM. The actual date of the EGM will be set out in the notice of the EGM which will be issued to Shareholders together with the Notice of AGM in due course.

BY ORDER OF THE BOARD
CSE GLOBAL LIMITED

Tan Lay Hong
Company Secretary
2 April 2020