



VCPLUS LIMITED

**VCPLUS LIMITED**

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

---

## CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

---

The board of directors ("**Board**") of VCPlus Limited (the "**Company**") wishes to announce the following:

- (a) Executive Director, Ms. Tang Zhengming ("**Ms. Tang**") will be re-designated as Executive Chairperson and Chief Executive Officer of the Company.
- (b) Independent Director, Mr. Ong Choon Yi will be appointed as the Lead Independent Director of the Company. He remains as the Chairman of Remuneration Committee ("**RC**") and will be a member of Nominating Committee ("**NC**") and Audit Committee ("**AC**"). The Board considers Mr. Ong Choon Yi to be independent for the purposes of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst ("**Catalist Rules**").
- (c) Mr. Lam Kwong Fai ("**Mr. Lam**") will be appointed as an Independent Director of the Company, the Chairman of AC and a member of NC and RC. The Board considers Mr. Lam to be independent for the purposes of Rule 704(7) of the Catalyst Rules.
- (d) Professor Wu Wei ("**Prof Wu**") will be appointed as an Independent Director of the Company, the Chairman of NC and a member of AC and RC. The Board considers Prof Wu to be independent for the purposes of Rule 704(7) of the Catalyst Rules.
- (e) Mr. Thomas Chun Pai ("**Mr. Pai**") resigned as Non-Executive Non-Independent Director of the Company. Consequently, Mr. Pai ceased to be a member of AC, NC and RC of the Company.

The details of the appointment of Mr. Lam and Prof Wu and redesignation of Ms. Tang as well as resignation of Mr. Pai, which are required to be disclosed pursuant to Rule 704(6) of the Catalyst Rules have been released by the Company today.

## CHANGES IN THE COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

Following the aforesaid changes, the composition of the Board and Board Committees shall be reconstituted as follows with immediate effect:

### Board of Directors

Ms. Tang Zhengming	Executive Chairperson and Chief Executive Officer
Mr. Ong Choon Yi	Lead Independent Director
Mr. Lam Kwong Fai	Independent Director
Professor Wu Wei	Independent Director

### **Audit Committee**

Mr. Lam Kwong Fai (Chairman)  
Mr. Ong Choon Yi  
Professor Wu Wei

### **Nominating Committee**

Professor Wu Wei (Chairman)  
Mr. Ong Choon Yi  
Mr. Lam Kwong Fai

### **Remuneration Committee**

Mr. Ong Choon Yi (Chairman)  
Mr. Lam Kwong Fai  
Professor Wu Wei

### **By Order of the Board**

Ms. Tang Zhengming  
Executive Chairperson and Chief Executive Officer  
12 July 2024

---

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.*