

Announcement

Co. Reg. No. 193500026Z

ESTABLISHMENT OF NEW BOARD COMMITTEE, APPOINTMENT OF LEAD INDEPENDENT DIRECTOR AND CHANGES TO BOARD COMMITTEES

Singapore, 24 June 2026 – United Overseas Bank Limited wishes to announce the following:

- (1) A new Board Technology Committee will be established with effect from 1 July 2026 to assist the Board in guiding the Bank's technology and digital strategy, and in overseeing the Bank's technology risk management, operational resiliency and governance.

- (2) Appointment of Lead Independent Director

Upon the completion of his nine-year term as an Independent Director, Mr Wong Kan Seng will be redesignated as a Non-Executive and Non-Independent Director with effect from 27 July 2026, and will assume the role of Non-Independent Chairman from the same date. In view of the Chairman's non-independent status, Mr Steven Phan Swee Kim will be appointed as the Lead Independent Director with effect from 27 July 2026.

- (3) The following changes to the composition of Board Committees will take place with effect from 1 July 2026:

Nominating Committee (NC)

Mr Ong Chong Tee will be appointed as a member of the NC and Mr Michael Lien Jown Leam will step down as a member of the NC.

Board Risk Management Committee (BRMC)

Mr Wee Ee Cheong will step down as a member of the BRMC.

Executive Committee (Exco)

Mr Wee Ee Cheong will step down as a member of the Exco.

- (4) Updated Composition of the Board Committees with effect from 1 July 2026

The updated composition of the Bank's board committees following the above changes will be as follows:

Audit Committee

Ong Chong Tee (Chairman)
Wong Kan Seng
Steven Phan Swee Kim
Chia Tai Tee
Tracey Woon Kim Hong

Executive Committee

Wong Kan Seng (Chairman)
Michael Lien Jown Leam
Steven Phan Swee Kim
Teo Lay Lim
Ong Chong Tee



Board Risk Management Committee

Chia Tai Tee (Chairman)
Wong Kan Seng
Wee Ee Lim
Tracey Woon Kim Hong
Ong Chong Tee

Board Technology Committee (new)

Steven Phan Swee Kim (Chairman)
Wee Ee Cheong
Michael Lien Jown Leam
Chia Tai Tee
Ong Chong Tee

Nominating Committee

Steven Phan Swee Kim (Chairman)
Wong Kan Seng
Wee Ee Cheong
Chia Tai Tee
Ong Chong Tee

Remuneration and Human Capital Committee

Tracey Woon Kim Hong (Chairman)
Wong Kan Seng
Wee Ee Lim
Steven Phan Swee Kim
Teo Lay Lim

Jeffrey Beh
Company Secretary

