



ANNOUNCEMENT

This announcement is not a solicitation of consent with respect to any Securities (as defined below). The Consent Solicitation (as defined below) is being made solely pursuant to the Consent Solicitation Statement (as defined below) and related documents which set forth the complete terms of the Consent Solicitation.

This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

CONSENT SOLICITATION EXERCISE BY ARA ASSET MANAGEMENT LIMITED (THE "COMPANY") IN CONNECTION WITH ITS S\$300,000,000 5.65 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SG7ND7000003) (THE "SERIES 002 SECURITIES") AND S\$350,000,000 5.60 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SGXF15643061) (THE "SERIES 004 SECURITIES" AND, TOGETHER WITH THE SERIES 002 SECURITIES, THE "SECURITIES") IN EACH CASE, ISSUED PURSUANT TO THE S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF THE COMPANY (THE "PROGRAMME") –

ANNOUNCEMENT OF RESULTS OF THE MEETINGS BY THE COMPANY IN CONNECTION WITH THE CONSENT SOLICITATION

The Company refers to the announcement made by the Company on 22 October 2021 in relation to the commencement of the consent solicitation exercise (the "**Consent Solicitation**") in connection with the Securities, the notice (the "**Notice of Meetings**") convening the Meetings at which the relevant Extraordinary Resolution to approve the Proposal and its implementation was considered, announced on 22 October 2021, the results of the Consent Solicitation as at the Early Consent Fee Deadline announced on 10 November 2021, and the results of the Consent Solicitation as at the Expiration Time announced on 17 November 2021.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 22 October 2021 (the "**Consent Solicitation Statement**") issued by the Company.

The Company wishes to announce that each of the Extraordinary Resolutions tabled at:

- (1) the Meeting of the Series 002 Securityholders at 4.00 p.m. on 18 November 2021; and
- (2) the Meeting of the Series 004 Securityholders at 5.00 p.m. on 18 November 2021,

has been duly passed as extraordinary resolutions of the Securityholders without any amendment.



Series 002 Securities

Holders of S\$248,750,000, or 82.92%, in aggregate principal amount of the Series 002 Securities outstanding have voted at the Meeting of the holders of the Series 002 Securities held on 18 November 2021. A total of 248,750,000 votes were cast, of which 201,750,000 votes, or 81.11% of the votes, were cast in favour of the Extraordinary Resolution to make the Amendments to the Securities.

Series 004 Securities

Holders of S\$288,000,000, or 82.29%, in aggregate principal amount of the Series 004 Securities outstanding have voted at the Meeting of the holders of the Series 004 Securities held on 18 November 2021. A total of 288,000,000 votes were cast, of which 239,250,000 votes, or 83.07% of the votes, were cast in favour of the Extraordinary Resolution to make the Amendments to the Securities.

As a result of the passing of each of the Extraordinary Resolution at the respective Meetings, the parties to the Trust Deed will in due course execute the Series 002 Supplemental Trust Deed and the Series 004 Supplemental Trust Deed so as to provide for the Amendments to the Securities.

To the extent applicable, the Company expects to pay the relevant Early Consent Fee or Normal Consent Fee to the eligible Securityholders in accordance with the Consent Solicitation Statement on 25 November 2021.

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About ARA Asset Management Limited

ARA is the largest real assets manager in Asia Pacific with approximately US\$95 billion¹ in gross assets under management by the Group and its associates. ARA Group operates a global platform with a focus on APAC, managing public and private investment funds that invest across traditional and New Economy real estate assets spanning office, logistics, retail, residential, hospitality, and data centers, as well as private real estate credit and infrastructure. ARA's vertically integrated business includes development and value-add asset management capabilities, an in-house capital raising team, and property management expertise in local markets where ARA invests and manages assets. With a resolute focus on creating sustainable value, ARA manages funds on behalf of many of the world's largest pension funds, sovereign wealth funds and financial institutions.

For more information, please visit <http://www.ara-group.com>.

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¹ Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 30 June 2021, adjusted for LOGOS' acquisition of Moorebank Logistics Park announced on 5 July 2021, but excludes announced acquisition of Qantas project on 15 October 2021.