



## REENOVA INVESTMENT HOLDING LIMITED

(formerly known as ISR Capital Limited)

(Incorporated in the Republic of Singapore | Company Reg. No.: 200104762G)

SGX Stock Code: **5EC**

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### NOTICE OF COMPLIANCE: REQUIREMENT TO PERFORM QUARTERLY REPORTING OF UNAUDITED FINANCIAL STATEMENTS

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The Board of Directors (the “**Board**”) of Reenova Investment Holding Limited (the “**Company**”) wishes to announce that the Singapore Exchange Regulation (the “**SGX RegCo**”) has issued the Company a Notice of Compliance on 6 February 2020 (“**NOC**”) that pursuant to the Amended Rule 705(2) of the Listing Rule, the Company will be required to continue reporting its quarterly financial results on an ongoing basis from 7 February 2020 until further notice from SGX RegCo.

The requirement for the Company to perform quarterly reporting (“**QR**”) of its unaudited financial statements on an ongoing basis from 7 February 2020 arose from the disclaimer of opinion issued by the Company’s statutory auditor on the Company’s financial statements for the financial year ended 31 December 2018.

In addition, based on the NOC received today, QR will be required as the Company’s business will be significantly impacted by its recently acquired rare earth mine in Madagascar, which is currently not in production, where there were concerns raised by SGX RegCo over disclosure and valuation issues.

In the announcement of its quarterly results, the Company will be required to include a statement on the cover page that the QR announcement is mandatory, made pursuant to the SGX Regco’s requirements, as required under Listing Rule 705(2C). In addition, in respect of the disclaimer of opinion or modified opinion, the Company will also need to provide:

- (a) updates on efforts taken to resolve each outstanding audit issue; and
- (b) confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed, except for any audit issue that relates to going concern.

The Company has been reporting its quarterly financial results since 14 May 2018 and will comply with the QR requirements set out in the NOC. The Company is in the process of preparing its unaudited financial statements for the fourth quarter and full financial year ended 31 December 2019, which is scheduled to be released on or before 29 February 2020. The Company will then announce its next set of quarterly financial statements for the first quarter period from 1 January 2020 to 31 March 2020 (“**QR Commencement Date**”) on or before 15 May 2020.

By Order of the Board  
**Reenova Investment Holding Limited**

Chen Tong  
Executive Chairman

6 February 2020