

IPC CORPORATION LIMITED

(Incorporated in the Republic of Singapore on 8 May 1985)
(Company Registration Number: 198501057M)

PROPOSED CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

– COMPLETION OF THE SHARE CONSOLIDATION

Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Circular (as defined herein).

The Board of Directors (the “**Directors**”) of IPC Corporation Limited (the “**Company**”) refers to the Company’s announcements dated 3 March 2015, 6 March 2015 and 28 May 2015, and the Company’s circular to Shareholders dated 13 April 2015 (the “**Circular**”) in relation to the Proposed Share Consolidation.

The Company is pleased to announce that the Proposed Share Consolidation has been completed and effective as at 9.00 a.m. on 9 June 2015.

Accordingly, the issued share capital of the Company now comprises 85,291,885 Consolidated Shares. The Register of Members and the Depository Register have been updated to reflect the number of Consolidated Shares held by each Shareholder respectively based on the number of Existing Shares held by them as at the Books Closure Date.

BY ORDER OF THE BOARD

Ngiam Mia Hai Bernard
Executive Director
Singapore, 9 June 2015