

PRESS RELEASE

JUMBO LAUNCHES A NEW JUMBO SEAFOOD OUTLET IN NANJING AND TWO FRANCHISED OUTLETS IN HAINAN, PRC

Singapore, 7 February 2024 – JUMBO Group Limited ("JUMBO", together with its subsidiaries, the "Group"), one of Singapore's leading multi-dining concept food and beverage ("F&B") establishments, is pleased to announce the opening of its first JUMBO Seafood outlet in Nanjing, People's Republic of China ("PRC"), on 3 February 2024. The outlet is situated at the Nanjing IFC located in the Nanjing Hexi CBD. In our first venture into Nanjing, our JUMBO Seafood outlet occupies a generous 668 square meters within the esteemed Nanjing IFC mall, a landmark in the Nanjing Hexi CBD. The mall offers seamless access to two existing metro lines, ensuring excellent connectivity for our patrons. The mall spans nine levels, situated at the podium areas of the two office towers and a boutique hotel tower. This grand retail destination is set to create a brand new one-stop destination for shopping, entertainment and leisure. Our JUMBO Seafood outlet nestled within this prestigious setting provides an ideal space for patrons to savor our signature dishes amid luxury and accessibility.







In addition, we are delighted to share in collaboration with our franchisee, Sanya Summer Station Le Crab F&B Co., Ltd (三 亚夏日站乐蟹餐饮有限公司), we have recently opened a JUMBO Seafood and an Ng Ah Sio Bak Kut Teh ("NASBKT") outlet in Sanya, Hainan, PRC. Situated within the lively Summer Station Plaza in Sanya, these outlets mark the Group's first presence in the tropical destination. The plaza, neighboring the central transportation hub, anchors in the heart of Sanya's main city area. This transit-oriented development offers a blend of commercial centers, retail street zones and urban transportation hub. Within this dynamic setting, our JUMBO Seafood and NASBKT outlets provide a convenient space for patrons to enjoy our distinctive menu offerings amidst the practicality of city life and natural surroundings.





About JUMBO

JUMBO started in 1987 with its first JUMBO Seafood outlet at East Coast Seafood Centre. Since then, it has expanded to include 10 different F&B brands – JUMBO Signatures, JUMBO Seafood, Zui Teochew Cuisine, NG AH SIO Bak Kut Teh, Chao Ting Pao Fan, Kok Kee Wonton Noodle and Mutiara Seafood; operates four Tsui Wah Hong Kong-style "Cha Chaan Teng" outlets as a franchisee in Singapore and co-owns the Singapore Seafood Republic brand which has three outlets, operating under the franchise model in Japan. It also has a joint venture which operates a "Lau Lim Mee Pok" stall in Singapore. This growth has positioned JUMBO as one of Singapore's leading multi-dining concept F&B establishments.

JUMBO strives to fulfil its philosophy of "Bonding People Through Food", operating more than 40 F&B outlets (including those of its associated companies and those under licensing arrangements) in 15 cities in Asia – Singapore, Shanghai, Beijing, Fuzhou, Xiamen, Hainan, Nanjing, Seoul, Taipei City, Ho Chi Minh City, Hanoi, Bangkok, Phnom Penh, Tokyo, and Osaka. JUMBO's lifestyle brand – Love, Afare, has a range of products comprising packaged sauces and spice mixes for its signature dishes, snacks, tea and merchandise that are representative of Singapore's authentic food flavours and culture. Through Love, Afare, JUMBO plans to enhance its accessibility, enabling customers around the world to relish in its signature flavours and recreate fond memories forged at JUMBO.

To uphold the consistency and quality of its signature dishes, JUMBO established its Central Kitchen in 2008. Since then, JUMBO is able to increase its productivity and lower costs via centralised production and standardization of operation processes. Moreover, the Research and Development Kitchen, housed within the Central Kitchen, facilitates the creation of new dishes and improvement of food preparation processes. Over the last 36 years, JUMBO has continually focused on serving delectable food coupled with quality services and this has led to many awards, accolades and notable mentions in prestigious publications.

For more information, please visit www.jumbogroup.sg.

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This press release has been prepared by the Company and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release. The contact person for the Sponsor is Ms Priscilla Ong, Vice President, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.