

NOTICE TO THE HOLDERS OF THE OUTSTANDING
EDION Corporation (the “Company”)
¥15,000,000,000 Zero Coupon Convertible Bonds due 2021 (the “Bonds”)
(ISIN: XS1105762857 Common Code: 110576285)

NOTICE IS HEREBY GIVEN by the Company to the holders of the outstanding Bonds, of an adjustment of the Conversion Price (as defined in the terms and conditions of the Bonds) of the Bonds as follows:

Reason for the adjustment: Adjustment of Conversion Price pursuant to Condition 5.2.5 of the terms and conditions of the Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.5) resulting from payment of a dividend of ¥28 per Share. The payment of such dividend was approved at the general meeting of our shareholders on 28 June 2018.

Old Conversion Price: ¥888.8

New Conversion Price: ¥883.3

Record Date: 31 March 2018 (Japan time)

Effective Date for the new Conversion Price: Retroactively from the day after the Record Date set out above (Japan time)

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed, including the terms and conditions of the Bonds, and the Agency Agreement.

This notice is given by
EDION Corporation

28 June 2018