

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that:

1. The Company, together with its wholly-owned subsidiaries, New Continent Enterprises (Private) Limited and Hevea Global Pte. Ltd. as the Borrowers (collectively the “**Borrowers**”), has secured an uncommitted short term invoice financing facility of up to US\$10,000,000 (the “**Facility**”) from Deutsche Bank AG, Singapore Branch (“**DB**”)
2. Pursuant to the agreement for the Facility (the “**Facility Agreement**”), the Company is required to, *inter alia*, immediately repay the outstanding amounts under the Facility Agreement (the “**Facility Repayment Event**”) in the event that:
 - (a) China Hainan Rubber Industry Group Co., Ltd. legally and beneficially:
 - (i) whether directly or indirectly, does not or ceases to own more at least 51 per cent. (51%) of the issued and paid-up share capital of the Borrowers; or
 - (ii) whether under a single transaction or a series of transactions, changes its ownership, directly or indirectly, over the Borrowers’ issued and paid-up capital by at least 10 per cent. (10%).
3. If the Facility Repayment Event occurs and the Company fails to pay the outstanding amounts due and payable under the Facility Agreement, the aggregate level of the Group’s other loan facilities (excluding interest and other applicable funding costs (if any)) that may be affected by the breach is approximately US\$223,705,000 as of 18 July 2024.
4. None of the events described above has occurred as at the date of this announcement.
5. Completion and drawdown of the Facility are subject to certain conditions precedent, which have all been satisfied.

Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Wong Teck Kow
Company Secretary
18 July 2024