

# CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)  
(Incorporated in the Republic of Singapore)

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## MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF CHUAN HUP HOLDINGS LIMITED (THE “COMPANY”) CONVENED AND HELD BY ELECTRONIC MEANS ON 29 OCTOBER 2020 AT 10.41 A.M.

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### 1. Introduction

- 1.1 Mr Lo Pang Foo Steven, Chairman of the Extraordinary General Meeting (“Chairman”), welcomed the shareholders to the Extraordinary General Meeting (“EGM” or “Meeting”). He noted that the Company Secretary had confirmed that a quorum was present and declared the Meeting open.
- 1.2 The Chairman informed that due to the current COVID-19 restriction orders in Singapore, the Company was conducting the EGM by electronic means with shareholders participating via live audio-visual webcast or live audio-only stream. He informed that shareholders who accessed the Meeting electronically would be treated as present and may be named in the attendance list.
- 1.3 The Chairman proceeded to introduce the Board members in attendance in person and via webcast - Mr Peh Siong Woon Terence, Chief Executive Officer and Executive Director, Ms Heng Su-Ling Mae, Non-Executive, Independent Director, Mr Peh Kwee Chim, Executive Director, and Mr Lim Kwee Siah, Non-Executive Director. The Chairman also introduced the Company Secretary, Ms Valerie Tan May Wei.
- 1.4 The Notice of EGM dated 6 October 2020 (“EGM Notice”) convening the Meeting, which had been issued and published on SGXNet and the Company’s website, was taken as read.
- 1.5 The Chairman informed that all shareholders who wished to vote had appointed the Chairman of the Meeting as proxy to vote on their behalf. The Chairman had voted in accordance with their specified instructions on each resolution. The votes indicated in the proxy forms submitted 72 hours before the EGM had been checked and verified by SAMAS Management Consultants Pte Ltd, the Scrutineer. The poll results would be announced after each resolution.

## 2. Ordinary Business

The Chairman informed that the purpose of the Meeting was to seek the approval of shareholders in relation to the following matters:

- (a) the proposed adoption of the Chuan Hup Holdings Employee Share Option Scheme; and
- (b) the proposed grant of authority to offer and grant Options at a discount under the Chuan Hup Holdings Employee Share Option Scheme.

The Chairman highlighted that the details of and the rationale for the proposed adoption of the Chuan Hup Holdings Employee Share Option Scheme and the proposed grant of options under the Scheme at a discount were set out in the Circular to Shareholders dated 6 October 2020.

### 2.1 **Ordinary Resolution 1: Proposed Adoption of the CHH ESOS**

2.1.1 Ordinary Resolution 1 was to approve the adoption of the Chuan Hup Holdings Employee Share Option Scheme ("CHH ESOS"). The Chairman proposed Ordinary Resolution 1 as set out in the EGM Notice.

2.1.2 The motion was put to vote by poll. The results of the votes cast for Ordinary Resolution 1 were as follows:

<b>RESULTS</b>	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
VOTES	525,955,290	10,747,200	536,702,490
PERCENTAGE	98.00	2.00	100.00

2.1.3 The Chairman declared Ordinary Resolution 1 carried.

### 2.2 **Ordinary Resolution 2: Proposed Grant of Options under the CHH ESOS at a Discount**

2.2.1 Ordinary Resolution 2 was to approve the offer and grant of Options in accordance with the rules of the CHH ESOS with exercise prices set at a discount not exceeding twenty per cent. (20%) to the Market Price. The Chairman proposed Ordinary Resolution 2 as set out in the EGM Notice.

2.2.2 The motion was put to vote by poll. The results of the votes cast for Ordinary Resolution 2 were as follows:

<b>RESULTS</b>	<b>FOR</b>	<b>AGAINST</b>	<b>TOTAL</b>
VOTES	525,955,290	10,747,200	536,702,490
PERCENTAGE	98.00	2.00	100.00

2.2.3 The Chairman declared Ordinary Resolution 2 carried.

### **3. Closure**

- 3.1 There being no other business, the Chairman thanked the shareholders for their attendance and hoped to be able to meet them in person at the Company's Annual General Meeting next year. The Chairman declared the EGM closed. The EGM ended at 10.46 a.m.

Approved by

Lo Pang Foo Steven  
Chairman