

SINGAPORE O&G LTD.

(Company Registration No. 201100687M)

PROFIT WARNING ANNOUNCEMENT

The Board of Directors (the "Board") of Singapore O&G Ltd. (the "Company", together with its subsidiaries, collectively, the "Group") wishes to inform shareholders of the Company that the Group, notwithstanding its profitable operations, is expected to report a net loss for the fourth quarter and full year ended 31 December 2019 ("Q4 2019" and "FY 2019" respectively) due to the significant impairment of goodwill relating to its Dermatology business.

This announcement is based on preliminary review of the unaudited management accounts of the Group for Q4 2019 and FY 2019. The Company is still in the process of finalising its results for Q4 2019 and FY2019 and will provide further details of the Group's performance when it releases the financial results on or before 29 February 2020.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company ("Shares") and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

DR. BEH SUAN TIONG EXECUTIVE CHAIRMAN 10 FEBRUARY 2020

This announcement has been prepared by the Company and its content have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).