CAPITALAND MALL TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

QUARTERLY FINANCIAL RESULTS REPORTING

CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust ("**CMT**"), refers to the recent amendments to Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited in connection with the introduction of half-yearly financial results reporting, which came into effect on 7 February 2020 (the "**Listing Rule Amendments**").

In light of the proposed merger between CMT and CapitaLand Commercial Trust ("**CCT**") which was announced on 22 January 2020 (the "**Merger**"), the Manager wishes to announce that, notwithstanding the Listing Rule Amendments, CMT will continue to announce its financial results on a quarterly basis in line with its current practice. As such, CMT will be announcing its results for the financial quarter ending 31 March 2020. Unitholders will be informed of the date of release of the results. CMT will also continue to make distributions on a quarterly basis[1].

The Manager may, at its discretion, review the frequency of CMT's financial results reporting and distributions in the future, where appropriate.

Separately, the Manager wishes to announce that, going forward, it will conduct property valuation on an annual basis instead of a half-yearly basis.

BY ORDER OF THE BOARD
CapitaLand Mall Trust Management Limited
(Registration Number 200106159R)
As manager of CapitaLand Mall Trust

Lee Ju Lin Audrey
Company Secretary
26 February 2020

[1] If the Merger is completed, the current intention is for the merged entity to keep to CMT's current practice of making distributions on a quarterly basis. The manager of the merged entity may, at its discretion, review the frequency of the merged entity's distributions in the future, where appropriate.

Important Notice

The past performance of CMT is not indicative of future performance. The listing of the units in CMT ("**Units**") on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") does not guarantee a liquid market for the Units. The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by the Manager or any of its affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

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Responsibility Statement

The directors of the Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement the omission of which would make any statement in this Announcement misleading. The directors of the Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.