

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

## CORRIGENDUM ANNOUNCEMENT IN RELATION TO THE ISSUED AND PAID-UP SHARE CAPITAL

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the circular to shareholders of the Company dated 16 May 2016 (the “**Circular**”) relating to, *inter alia*, the GMG VGO and the NR Asset Acquisition.

### 1. INTRODUCTION

The Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” or “**HAC**”) refers to the announcements dated 30 September 2016, 3 October 2016, 7 October 2016, 14 October 2016, 21 October 2016 and 28 October 2016 relating to, *inter alia*, the allotment and issue of new fully paid-up ordinary share of the Company (the “**Affected Announcements**”) as Consideration Shares for the GMG VGO and the NR Assets Acquisition, and wish to advise that the issued and paid-up share capital of the Company indicated in the Affected Announcements has incorrectly included an excess of 504 HAC Shares and an excess of issued and paid-up share capital of S\$375.48 (the “**Discrepancies**”). However, the Discrepancies are insignificant and do not have any financial impact to the Company.

### 2. BACKGROUND

As the share registrar of GMG, Boardroom Corporate & Advisory Services Pte Ltd (“**Boardroom**”) was engaged by the Company to act as the receiving agent in relation to the GMG VGO. Boardroom is responsible to receive and process the Form of Acceptance and Transfer for GMG Shares received, and provide daily report on the acceptances received from GMG Shareholders whose GMG Shares are not deposited with CDP (the “**Scripbased Shareholder(s)**”).

Based on the figures set out in Boardroom’s report on the acceptances received from Scripbased Shareholders (the “**Scripbased Acceptances**”), the Company will issue Consideration Shares to such Scripbased Shareholder(s) on the basis of 0.9333 Consideration Shares for every one (1) GMG Share acquired pursuant to the GMG VGO.

On 27 October 2016, Boardroom notified the Company and its advisers that Boardroom had discovered, *inter alia*, an inaccuracy in its Scripbased Acceptances report dated 26 September 2016, which affected the number of shares issued by the Company on 30 September 2016, as illustrated below:

<u>Boardroom’s Report</u>			<u>Settlement of Offer Consideration by the Offeror</u>			
Date of Acceptance	Number of GMG Shares		Date of Settlement	Number of Consideration Shares		
	Accepted	Correction		Issued	Correction	Discrepancy
26 September 2016	600	60	30 September 2016	559	55	504

Boardroom explained that the mistake was due to its failure to take into account the share consolidation of every ten (10) GMG Shares into one (1) GMG Share (which was undertaken by GMG and completed on 18 May 2015), when it processed the FAT.

### 3. **CORRIGENDUM IN RELATION TO THE AFFECTED ANNOUNCEMENTS**

The Board wishes to advise that the Company and its advisers are applying to and/or communicating with the relevant parties including the Accounting and Corporate Regulatory Authority (“**ACRA**”), to rectify the errors, and would expect delays in resolving the issue. Accordingly, the records of the number of HAC Shares and the share capital extracted from ACRA from 30 September 2016 onwards will not reflect the correct information and should not be relied upon until the Discrepancies are rectified.

Meanwhile, the correct and factual information of the issued and paid-up share capital of the Offeror will be reflected and indicated in all relevant announcements released by the Company after the date hereof.

The Affected Announcements have been revised with the correct information, and are annexed hereto as **Appendix 1**. The corrected numbers have been underlined for easy reference, all other information contained in the Affected Announcements remain unchanged.

### 4. **RESPONSIBILITY STATEMENT OF THE DIRECTORS**

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
2 November 2016

### HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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#### PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF GMG GLOBAL LTD BY WAY OF A VOLUNTARY GENERAL OFFER (THE “GMG VGO”)

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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 28 March 2016, 25 April 2016, 26 April 2016, 2 June 2016, 9 July 2016, 23 August 2016, 9 September 2016, 14 September 2016, 20 September 2016, 22 September 2016, 23 September 2016, 27 September 2016 and 28 September 2016 (the “**Announcements**”), the circular to shareholders of the Company dated 16 May 2016 (the “**Circular**”) relating to, *inter alia*, the GMG VGO, and the offer document to shareholders of GMG Global Ltd dated 9 September 2016 setting out the definitive terms and conditions of the GMG VGO (the “**Offer Document**”).

#### ALLOTMENT AND ISSUE OF 25,241,079 NEW FULLY PAID-UP ORDINARY SHARES

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” or “**HAC**”) wishes to announce that:

1. In connection with the GMG VGO, the Company has today, allotted and issued 25,241,079 new fully paid-up ordinary shares in the capital of the Company (the “**New HAC Shares**”) as the consideration for 3.53% of the GMG Shares<sup>1</sup> (on the basis of 0.9333 New HAC Shares for every one (1) GMG Share) acquired pursuant to the GMG VGO. As at the date of this announcement, the Company holds an aggregate of 58.60% of the GMG Shares.
2. The New HAC Shares shall rank *pari passu* in all respects with the existing HAC Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before 30 September 2016, being the date of completion of the allotment and issuance of such New HAC Shares.
3. Following the issuance of the New HAC Shares, the Company has an issued and paid-up share capital of S\$522,153,590.99<sup>2</sup> comprising 1,019,036,884 HAC Shares. The New HAC Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 3 October 2016.
4. It should be noted that the approval in-principle from the SGX-ST for the listing and quotation of the New HAC Shares is not to be taken as an indication of the merits of the Proposed Transactions, the New HAC Shares, GMG, the NR Assets, the Company and/or its subsidiaries.
5. The Company will make further announcement(s) as and when it allots and issues new shares as consideration for the GMG VGO. Please also refer to the Announcements, the Circular and the Offer Document for more details on *inter alia*, the GMG VGO. Copies of the Announcements, the Circular and the Offer Document are available at [www.sgx.com](http://www.sgx.com).

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<sup>1</sup> Unless otherwise stated, references in this announcement to the GMG Shares are based on the total number of issued and paid-up ordinary shares of 766,019,636 GMG Shares (excluding 1,565,000 treasury shares) as at the date of this announcement.

<sup>2</sup> Calculated on the basis of an issue price of the New HAC Shares at S\$0.745 per HAC Share, being the closing price per HAC Share on the SGX-ST as at 30 August 2016, the latest practicable date prior to the printing of the Offer Document.

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
30 September 2016

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## COMPLETION OF THE ACQUISITION OF NATURAL RUBBER PROCESSING FACILITIES AND TRADING BUSINESS FROM SINOCHEM INTERNATIONAL (OVERSEAS) PTE. LTD. (THE "NR ASSETS ACQUISITION")

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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement dated 28 March 2016, 25 April 2016, 26 April 2016, 2 June 2016, 9 July 2016 and 29 September 2016 (the "**Announcements**"), and the circular to shareholders dated 16 May 2016 (the "**Circular**") relating to, *inter alia*, the NR Assets Acquisition.

The Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**" or "**HAC**") refers to the Announcements and Circular, and wishes to inform the HAC Shareholders that:

1. The Share Sale Completion took place today and the Company has:
  - (a) completed the acquisition of the entire issued and paid-up share capital of Sinochem International Natural Rubber Investment (Overseas) Pte. Ltd. ("**SINRIO**") from Sinochem International (Overseas) Pte. Ltd.; and
  - (b) allotted and issued an aggregate of 280,000,000 new fully paid-up ordinary shares in the capital of the Company (the "**New HAC Shares**") to satisfy the purchase consideration of S\$210,000,000 for the NR Assets.
2. With the completion of the NR Assets Acquisition, SINRIO and its subsidiaries have become subsidiaries of the Company.
3. The New HAC Shares shall rank *pari passu* in all respects with the existing HAC Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before 3 October 2016, being the date of completion of the allotment and issuance of such New HAC Shares.
4. Following the issuance of the New HAC Shares, the Company has an issued and paid-up share capital of S\$732,153,590.99 comprising 1,299,036,884 HAC Shares. The New HAC Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 4 October 2016.
5. It should be noted that the approval in-principle from the SGX-ST for the listing and quotation of the New HAC Shares is not to be taken as an indication of the merits of the Proposed Transactions, the New HAC Shares, GMG, the NR Assets, the Company and/or its subsidiaries.

Please also refer to the Announcements and the Circular for more details on *inter alia*, the NR Assets Acquisition. Copies of the Announcements and the Circular are available at [www.sgx.com](http://www.sgx.com).

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
3 October 2016

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF GMG GLOBAL LTD BY WAY OF A VOLUNTARY GENERAL OFFER (THE “GMG VGO”)

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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 28 March 2016, 25 April 2016, 26 April 2016, 2 June 2016, 9 July 2016, 23 August 2016, 9 September 2016, 14 September 2016, 20 September 2016, 22 September 2016, 23 September 2016, 27 September 2016, 28 September 2016, 30 September 2016, 4 October 2016 and 5 October 2016 (the “**Announcements**”), the circular to shareholders of the Company dated 16 May 2016 (the “**Circular**”) relating to, *inter alia*, the GMG VGO, and the offer document to shareholders of GMG Global Ltd dated 9 September 2016 setting out the definitive terms and conditions of the GMG VGO (the “**Offer Document**”).

### ALLOTMENT AND ISSUE OF 17,644,694 NEW FULLY PAID-UP ORDINARY SHARES

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” or “**HAC**”) wishes to announce that:

1. In connection with the GMG VGO, the Company has today, allotted and issued 17,644,694 new fully paid-up ordinary shares in the capital of the Company (the “**New HAC Shares**”) as the consideration for 2.47% of the GMG Shares<sup>1</sup> (on the basis of 0.9333 New HAC Shares for every one (1) GMG Share) acquired pursuant to the GMG VGO. As at the date of this announcement, the Company holds an aggregate of 61.07% of the GMG Shares.
2. The New HAC Shares shall rank *pari passu* in all respects with the existing HAC Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before 7 October 2016, being the date of completion of the allotment and issuance of such New HAC Shares.
3. Following the issuance of the New HAC Shares, the Company has an issued and paid-up share capital of S\$745,298,888.02<sup>2</sup> comprising 1,316,681,578 HAC Shares. The New HAC Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 10 October 2016.
4. It should be noted that the approval in-principle from the SGX-ST for the listing and quotation of the New HAC Shares is not to be taken as an indication of the merits of the Proposed Transactions, the New HAC Shares, GMG, the NR Assets, the Company and/or its subsidiaries.
5. The Company will make further announcement(s) as and when it allots and issues new shares as consideration for the GMG VGO. Please also refer to the Announcements, the Circular and the Offer Document for more details on *inter alia*, the GMG VGO. Copies of the Announcements, the Circular and the Offer Document are available at [www.sgx.com](http://www.sgx.com).

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<sup>1</sup> Unless otherwise stated, references in this announcement to the GMG Shares are based on the total number of issued and paid-up ordinary shares of 766,019,636 GMG Shares (excluding 1,565,000 treasury shares) as at the date of this announcement.

<sup>2</sup> Calculated on the basis of an issue price of the New HAC Shares at S\$0.745 per HAC Share, being the closing price per HAC Share on the SGX-ST as at 30 August 2016, the latest practicable date prior to the printing of the Offer Document.

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
7 October 2016

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
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## PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF GMG GLOBAL LTD BY WAY OF A VOLUNTARY GENERAL OFFER (THE "GMG VGO")

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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company's announcements dated 28 March 2016, 25 April 2016, 26 April 2016, 2 June 2016, 9 July 2016, 23 August 2016, 9 September 2016, 14 September 2016, 20 September 2016, 22 September 2016, 23 September 2016, 27 September 2016, 28 September 2016, 30 September 2016, 4 October 2016, 5 October 2016, 7 October 2016, 10 October 2016 and 12 October 2016 (the "**Announcements**"), the circular to shareholders of the Company dated 16 May 2016 (the "**Circular**") relating to, *inter alia*, the GMG VGO, and the offer document to shareholders of GMG Global Ltd dated 9 September 2016 setting out the definitive terms and conditions of the GMG VGO (the "**Offer Document**").

### ALLOTMENT AND ISSUE OF 11,476,076 NEW FULLY PAID-UP ORDINARY SHARES

Further to the Announcements, the Board of Directors (the "**Board**") of Halcyon Agri Corporation Limited (the "**Company**" or "**HAC**") wishes to announce that:

1. In connection with the GMG VGO, the Company has today, allotted and issued 11,476,076 new fully paid-up ordinary shares in the capital of the Company (the "**New HAC Shares**") as the consideration for 1.61% of the GMG Shares<sup>1</sup> (on the basis of 0.9333 New HAC Shares for every one (1) GMG Share) acquired pursuant to the GMG VGO. As at the date of this announcement, the Company holds an aggregate of 62.67% of the GMG Shares.
2. The New HAC Shares shall rank *pari passu* in all respects with the existing HAC Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before 14 October 2016, being the date of completion of the allotment and issuance of such New HAC Shares.
3. Following the issuance of the New HAC Shares, the Company has an issued and paid-up share capital of S\$753,848,564.64<sup>2</sup> comprising 1,328,157,654 HAC Shares. The New HAC Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 17 October 2016.
4. It should be noted that the approval in-principle from the SGX-ST for the listing and quotation of the New HAC Shares is not to be taken as an indication of the merits of the Proposed Transactions, the New HAC Shares, GMG, the NR Assets, the Company and/or its subsidiaries.
5. The Company will make further announcement(s) as and when it allots and issues new shares as consideration for the GMG VGO. Please also refer to the Announcements, the Circular and the Offer Document for more details on *inter alia*, the GMG VGO. Copies of the Announcements, the Circular and the Offer Document are available at [www.sgx.com](http://www.sgx.com).

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<sup>1</sup> Unless otherwise stated, references in this announcement to the GMG Shares are based on the total number of issued and paid-up ordinary shares of 766,019,636 GMG Shares (excluding 1,565,000 treasury shares) as at the date of this announcement.

<sup>2</sup> Calculated on the basis of an issue price of the New HAC Shares at S\$0.745 per HAC Share, being the closing price per HAC Share on the SGX-ST as at 30 August 2016, the latest practicable date prior to the printing of the Offer Document.



The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
14 October 2016

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
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## PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF GMG GLOBAL LTD BY WAY OF A VOLUNTARY GENERAL OFFER (THE “GMG VGO”)

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### ALLOTMENT AND ISSUE OF 91,468,663 NEW FULLY PAID-UP ORDINARY SHARES

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” or “**HAC**”) wishes to announce that:

1. In connection with the GMG VGO, the Company has today, allotted and issued 91,468,663 new fully paid-up ordinary shares in the capital of the Company (the “**New HAC Shares**”) as the consideration for 12.79% of the GMG Shares<sup>1</sup> (on the basis of 0.9333 New HAC Shares for every one (1) GMG Share) acquired pursuant to the GMG VGO. As at the date of this announcement, the Company holds an aggregate of 75.47% of the GMG Shares.
2. The New HAC Shares shall rank *pari passu* in all respects with the existing HAC Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before 21 October 2016, being the date of completion of the allotment and issuance of such New HAC Shares.
3. Following the issuance of the New HAC Shares, the Company has an issued and paid-up share capital of S\$821,992,718.57<sup>2</sup> comprising 1,419,626,317 HAC Shares. The New HAC Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 24 October 2016.
4. It should be noted that the approval in-principle from the SGX-ST for the listing and quotation of the New HAC Shares is not to be taken as an indication of the merits of the Proposed Transactions, the New HAC Shares, GMG, the NR Assets, the Company and/or its subsidiaries.
5. The Company will make further announcement(s) as and when it allots and issues new shares as consideration for the GMG VGO. Please also refer to the Announcements, the Circular and the Offer Document for more details on *inter alia*, the GMG VGO. Copies of the Announcements, the Circular and the Offer Document are available at [www.sgx.com](http://www.sgx.com).

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<sup>1</sup> Unless otherwise stated, references in this announcement to the GMG Shares are based on the total number of issued and paid-up ordinary shares of 766,019,636 GMG Shares (excluding 1,565,000 treasury shares) as at the date of this announcement.

<sup>2</sup> Calculated on the basis of an issue price of the New HAC Shares at S\$0.745 per HAC Share, being the closing price per HAC Share on the SGX-ST as at 30 August 2016, the latest practicable date prior to the printing of the Offer Document.

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
21 October 2016

# HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D  
(Incorporated in the Republic of Singapore)

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## PROPOSED ACQUISITION OF ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF GMG GLOBAL LTD BY WAY OF A VOLUNTARY GENERAL OFFER (THE “GMG VGO”)

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Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 28 March 2016, 25 April 2016, 26 April 2016, 2 June 2016, 9 July 2016, 23 August 2016, 9 September 2016, 14 September 2016, 20 September 2016, 22 September 2016, 23 September 2016, 27 September 2016, 28 September 2016, 30 September 2016, 4 October 2016, 5 October 2016, 7 October 2016, 10 October 2016, 12 October 2016, 14 October 2016, 19 October 2016, 20 October 2016, 21 October 2016 and 26 October 2016 (the “**Announcements**”), the circular to shareholders of the Company dated 16 May 2016 (the “**Circular**”) relating to, inter alia, the GMG VGO, and the offer document to shareholders of GMG Global Ltd dated 9 September 2016 setting out the definitive terms and conditions of the GMG VGO (the “**Offer Document**”).

### ALLOTMENT AND ISSUE OF 107,058,750 NEW FULLY PAID-UP ORDINARY SHARES

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**” or “**HAC**”) wishes to announce that:

1. In connection with the GMG VGO, the Company has today, allotted and issued 107,058,750 new fully paid-up ordinary shares in the capital of the Company (the “**New HAC Shares**”) as the consideration for 14.97% of the GMG Shares<sup>1</sup> (on the basis of 0.9333 New HAC Shares for every one (1) GMG Share) acquired pursuant to the GMG VGO. As at the date of this announcement, the Company holds an aggregate of 90.44% of the GMG Shares.
2. The New HAC Shares shall rank *pari passu* in all respects with the existing HAC Shares save that they will not rank for any dividend, rights, allotments or other distributions, the record date of which falls on or before 28 October 2016, being the date of completion of the allotment and issuance of such New HAC Shares.
3. Following the issuance of the New HAC Shares, the Company has an issued and paid-up share capital of S\$901,751,487.32<sup>2</sup> comprising 1,526,685,067 HAC Shares. The New HAC Shares are expected to be listed and quoted on the Mainboard of the SGX-ST with effect from 9.00 a.m. on 31 October 2016.
4. It should be noted that the approval in-principle from the SGX-ST for the listing and quotation of the New HAC Shares is not to be taken as an indication of the merits of the Proposed Transactions, the New HAC Shares, GMG, the NR Assets, the Company and/or its subsidiaries.

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<sup>1</sup> Unless otherwise stated, references in this announcement to the GMG Shares are based on the total number of issued and paid-up ordinary shares of 766,019,636 GMG Shares (excluding 1,565,000 treasury shares) as at the date of this announcement.

<sup>2</sup> Calculated on the basis of an issue price of the New HAC Shares at S\$0.745 per HAC Share, being the closing price per HAC Share on the SGX-ST as at 30 August 2016, the latest practicable date prior to the printing of the Offer Document.

5. The Company will make further announcement(s) as and when it allots and issues new shares as consideration for the GMG VGO. Please also refer to the Announcements, the Circular and the Offer Document for more details on *inter alia*, the GMG VGO. Copies of the Announcements, the Circular and the Offer Document are available at [www.sgx.com](http://www.sgx.com).

The Directors of the Company (including those who may have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries that, as at the date hereof, to the best of their knowledge and belief, the facts stated and all opinions expressed in this announcement are fair and accurate. The Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

By Order of the Board of Directors

Pascal Demierre  
Executive Director  
28 October 2016