

(Company Registration No. 200105909M) (Incorporated in Singapore)

RECEIPT OF NO-OBJECTION LETTER FROM THE SGX REGCO ON THE COMPANY'S APPLICATION FOR EXTENSION OF TIME TO SUBMIT A TRADING RESUMPTION PROPOSAL BY 3 MAY 2026

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's previous announcement dated 15 April 2025 (the "Application Announcement").

1. APPROVAL OF APPLICATION FOR EXTENSION OF TIME TO SUBMIT THE RESUMPTION PROPOSAL

The board of directors ("Board" or "Directors") of Sen Yue Holdings Limited ("Company") refers to the Application Announcement and wishes to update the shareholders that the Singapore Exchange Regulation Pte. Ltd. ("SGX RegCo") has on 22 July 2025 granted a letter of no-objection to the Company's application for a 12-month extension of time of up to 3 May 2026 to submit a fresh trading resumption proposal (the "Waiver").

2. THE WAIVER CONDITIONS

The Waivers are subject to the following conditions ("Waiver Conditions"):

- (i) the Company making an immediate announcement on the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the Board of Directors' confirmation that the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (iii) the Company's confirmation that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

3. REASONS FOR SEEKING THE RESULT EXTENSION

The Company has provided the reasons for the Application in the Application Announcement.

4. CONFIRMATIONS BY THE BOARD

The Board confirms that:

(i) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution;

- (ii) with the release of this announcement, the Company has fulfilled Waiver Conditions as set out in paragraph 2(i) above; and
- (iii) the Company has provided the written confirmation required under Section 2(ii) and (iii) to the SGX RegCo on 23 July 2025.

By Order of the Board

Yap Meng Sing Non-Executive Chairman 23 July 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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