

QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)
("Company")

**APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")
FOR EXTENSIONS OF TIME TO COMPLY WITH:**

- (A) RULE 707(1) OF THE CATALIST RULES (AS DEFINED HEREIN) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2017 BY 15 MAY 2018; AND**
- (B) RULE 705(2) OF THE CATALIST RULES (AS DEFINED HEREIN) TO ANNOUNCE THE COMPANY'S UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDING 31 MARCH 2018 BY 31 MAY 2018.**
-

Unless otherwise defined, capitalised terms herein shall have the same meaning ascribed to them in the announcement dated 16 April 2018 (the "Announcement").

Further to the Announcement, the Board of Directors of the Company wishes to inform shareholders that the SGX-ST has on 23 April 2018 informed the Company that based on the information provided to the SGX-ST, it has no objection to the Company's application for extensions of time to (i) hold its Annual General Meeting ("**AGM**") for the financial year ended 31 December 2017 ("**FY2017**") ("**FY2017 AGM**") by 15 May 2018; and (ii) to release its unaudited financial results for the three months ending 31 March 2018 ("**1Q 2018**") by 31 May 2018 (the "**Waiver**"), with regards to compliance with Rules 707(1) and 705(2) of the Listing Manual Section B: Rules of Catalist of the SGX-ST ("**Catalist Rules**") as the case may be.

The Waiver is subject to:

1. the Company making an immediate announcement of the Waiver granted, disclosing the reasons for seeking the extension and condition imposed;
2. submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and articles of association of the Company;
3. the Company convening the FY2017 AGM by 15 May 2018 and the annual report to be dispatched at least 2 weeks before the AGM; and
4. submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will be providing the written confirmations required under paragraphs 2 and 4 above to the SGX-ST in due course. The Company will submit an application to the ACRA for an approval for an extension of time to hold its FY2017 AGM and to lay its consolidated accounts for FY2017 at the AGM pursuant to Section 201(1) of the Companies Act, Chapter 50 of Singapore and will make an announcement on the outcome of the aforesaid application. The Company will hold its FY2017 AGM on or before 15 May 2018.

The Company had applied to the SGX-ST for the Waiver on the following bases:-

- (a) The Company has been working closely with its Auditors to address the going concern assumption of the Company. This assessment requires the Company to gather and finalise relevant data in order to conclude a cash flow forecast that will facilitate meaningful discussions with its Auditors in respect of the going concern assumptions and complete the audit of the Company for FY2017. As at the date of the application, the Auditors have substantially completed their audit but has not signed off the Independent Auditor's Report in respect of the Company's and Group's financial statements for FY2017 ("**FY2017 FS**").
- (b) Consequential to the above, the Company requires more time to carry out the administrative and procedural matters in relation to the FY2017 AGM, and to provide the requisite notice period to the Company's Shareholders for the convening of the FY2017 AGM.
- (c) The delay in the completion of the FY2017 FS will in turn delay the Company's preparation of the 1Q 2018 Results. Accordingly, the Company will require an additional two weeks to prepare and finalise the 1Q 2018 Results announcement.

By Order of the Board
QT VASCULAR LTD.

Eitan Konstantino
Chief Executive Officer
23 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
