FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

INCORPORATION OF A NEW SUBSIDIARY IN BRITISH VIRGIN ISLANDS ("BVI")

The Board of Directors (the "**Board**") of Forise International Limited (the "**Company**") wishes to announce that the Company has incorporated the following subsidiary ("**New Subsidiary**"):

Name of New Subsidiary:	Forise Capital Management Company Limited
Country of Incorporation:	British Virgin Islands
Issued and paid-up share capital:	50,000 ordinary shares at an issue price of US$1.00 each
Principal activity:	Investment activities, investment holding, investment advisory and other financial services

The New Subsidiary is wholly-owned by the Company. The incorporation of the New Subsidiary is funded through internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Company for the current financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company (other than in their capacity as Director or shareholders of the Company) has any interest, direct or indirect, in the New Subsidiary.

BY ORDER OF THE BOARD

Leo Peng Weile
Executive Director
24 August 2017