

SGXNET Announcement



AEM Holdings Ltd
(Registration No. 200006417D)

APPLICATION FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of AEM Holdings Ltd. (the “**Company**”) wishes to announce that the Company had on 13 March 2020 submitted an application to the Singapore Exchange Regulation (“**SGX RegCo**”) for a waiver to comply with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and a 2-month extension of time to hold its annual general meeting (“**AGM**”) for the financial year ended 31 December 2019 (“**FY2019**”) by 30 June 2020 (“**Application for Extension of Time**”).

On 27 February 2020, SGX-ST announced that it will grant a time extension of up to 2 months (i.e. till 30 June 2020) to issuers holding AGMs to approve their FY2019 financial results subject to certain criteria to be fulfilled. Issuers must issue their annual reports to shareholders and SGX-ST by 15 April 2020 and issue the Notice of AGM at least 14 days before the date of AGM. The Company has requested SGX-ST for an extension of time to hold its AGM for FY2019 under the Application for Extension of Time.

COMPANY’S CONFIRMATION AND FURTHER ACTIONS

The Company had on 13 March 2020 submitted an application to the Accounting and Corporate Regulatory Authority for the extension of time to hold its AGM for FY2019 under Section 175(1) of the Companies Act, Cap. 50 of Singapore (the “**Act**”) to lodge its annual return for FY2019 under Section 197(1) of the Act.

The Company will make further announcements to update shareholders on the outcome for the application in due course.

By Order of the Board

Loke Wai San
Executive Chairman
16 March 2020