

ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199004310E)

QUERIES FROM THE SINGAPORE EXCHANGE REGULATION (“SGXREGCO”)

The Board of Directors (the “**Board**”) of Allied Technologies Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) refers to the announcement of investigation dated 9 April 2021 (the “**Announcement**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcement.

The Company has received some queries raised by the SGXRegco on 10 April 2021 in relation to the Announcement set out as follows:

*“We refer to Allied Technologies Limited’s (the “**Company**”) announcement on 9 April 2021 which disclosed that Mr Kenneth Low Si Ren (“**Mr Low**”), ED of the Company which was called in by CAD and was released on a bail bond on the same day.*

Query 1

Mr Low was called in by CAD and released on a bail bond on 7 April 2021. Why was the announcement only released on 9 April 2021?

Query 2

Please clarify the following:

- a. Was a Section 20 CPC order served on the Company and/or Mr Low to produce certain documents to CAD? If yes, please provide a brief description of the documents.*
- b. Was Mr Low arrested and interviewed by CAD?*
- c. We note that the Company had previously announced on 29 May 2019 that Mr Low had to surrender his passport as part of the investigation and his earlier interview with CAD. For the current investigation with CAD, was Mr Low required to surrender his passport to CAD?*
- d. Were there any conditions or restrictions imposed by CAD on Mr Low? If so, please elaborate on the details of the conditions/restrictions.*

Query 3

The announcement stated that the Board was informed by Mr Low that no formal charges have been filed.

We refer to Business Times’ article dated 9 April 2021 (https://www.businesstimes.com.sg/companies-markets/allied-technologies-executive-director-kenneth-low-arrested-named-as-co-accused-of?force_isolation=true).

The BT article states that Mr Low was named as the co-accused in five of the charges that Jeffrey Ong is facing after the prosecution had amended the charges on 9 April 2021.

Please clarify the situation.

Query 4

Please provide the NC's assessment and opinion on Mr Low's suitability to remain as board or key management of the Company.

Query 5

Please explain if the Company's management and operations are impacted by this event."

Company's Response

The Company is in the midst of working with various parties, including its legal advisers, to consult, prepare, verify, and compile its responses to the above queries. It will release an announcement on the responses to these queries by Wednesday, 14 April 2021.

ORDER OF THE BOARD

Leow Wee Kia Clement
Chief Executive Officer and Executive Director
12 April 2021

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: bernard.lui@morganlewis.com.