



METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199206445M)

**UPDATE ON MINOR FIRE AT THE PREMISES OF METECH RECYCLING
(SINGAPORE) AT 65 TECH PARK CRESCENT**

The Board of Directors of Metech International Limited (the “**Company**” and together with its subsidiaries, collectively, the “**Group**”) wishes to announce that a minor fire incident had occurred at its premises at 65 Tech Park Crescent at about 3pm on 26 Jan 2015. The Police and SCDF were immediately activated and the fire was put out within 30 minutes.

Based on preliminary investigation, the fire started at the metal processing area and then spread to some exhaust ductings. All personnel working in the premises were safe, and there were no environmental consequences resulting from the fire.

The impact to the business operations and activities is mitigated through the activation of our contingency plan and the Company has taken steps to assess and file an insurance claim in respect to the fire incident.

BY ORDER OF THE BOARD
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer and Executive Director
28 January 2015