

NEW WAVE HOLDINGS LTD.

(Company Registration No.199906870Z)

(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF THE ENTIRE SHARE STAKE IN ALUTECH METALS ASIATIC PTE. LTD.

- COMPLETION OF ACQUISITION, AND
 - ISSUANCE OF INITIAL CONSIDERATION SHARES
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1. Introduction

The Board of Directors (the “**Board**”) of New Wave Holdings Ltd. (the “**Company**”) refers to its announcements dated 5 February 2018 and 25 April 2018 (collectively, the “**Announcements**”) in relation to the acquisition of the entire share stake in Alutech Metals Asiatic Pte. Ltd. from the Vendors. Unless otherwise defined, capitalised terms used herein shall have the same meaning ascribed in the aforesaid announcements.

2. Completion of Acquisition

The Board is pleased to announce that completion of the Acquisition has taken place today (the “**Completion**”).

With the completion of the Acquisition, Alutech Metals Asiatic Pte. Ltd. and its wholly-owned subsidiary are now wholly-owned entities of the Company.

3. Issuance of Initial Consideration Shares

In connection with the Completion and pursuant to the S&P Agreement, 120,000,000 Initial Consideration Shares at the issue price of S\$0.015 per Initial Consideration Share were issued and allotted to the Vendors in proportion to their respective shareholding interests as disclosed in the Announcements.

The Initial Consideration Shares will rank *pari passu* in all respects with the existing issued and paid-up ordinary shares in the capital of the Company as at the date of issue of the Initial Consideration Shares except that they will not rank for any dividend, rights, allotment or other distribution, the record date for which falls on or before the date of issuance and allotment of the Initial Consideration Shares.

Following the allotment and issuance of the Initial Consideration Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 1,607,469,695 Shares to 1,727,469,695 Shares.

The Notice is not an indication of the merits of the Acquisition, the Initial Consideration Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Ong Kian Soon

Chief Executive Officer

3 May 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).