

SINGAPORE KITCHEN EQUIPMENT LIMITED

(Company Registration No. 201312671M)

(Incorporated in Singapore)

(the “**Company**”)

MINUTES OF ANNUAL GENERAL MEETING

Place : 207 Henderson Road #01-01, Henderson Industrial Park, Singapore 159550

Date : Wednesday, 30 April 2025

Time : 10.00 a.m.

Present : Board of Directors
Mr Lim Chee San (Independent Non-Executive Chairman)
Ms Chua Chwee Choo (Executive Director and Chief Executive Officer)
Mr Lee Chong Hoe (Executive Director)
Mr Ang Chiang Meng (Independent Non-Executive Director)
Mr Choo Kok Kiong (Independent Non-Executive Director)

Present in person : *Shareholders
As per attendance list

In Attendance : Ms Wong Yoen Har (Company Secretary)

By Invitation : Group Chief Financial Officer – Mr Chong Wun Leong
*Sponsor – RHT Capital Pte. Ltd.
*Auditors – Foo Kon Tan LLP
*Polling Agent – Boardroom Corporate & Advisory Services Pte. Ltd.
*Scrutineer – Reliance 3P Advisory Pte Ltd
*Other invitees as per attendance list

**Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, names of the shareholders and professionals who have attended the Annual General Meeting would not be published in this set of minutes.*

WELCOME ADDRESS

Mr Lim Chee San, Chairman of the Meeting (the “**Chairman**”), welcomed all present to the Annual General Meeting of the Company (“**AGM**” or the “**Meeting**”). He introduced the members of the Board of Directors, Group Chief Financial Officer and the Company Secretary to all present.

QUORUM

As a quorum was present, the Chairman declared the Meeting open at 10.00 a.m.

NOTICE OF MEETING

The Notice of Meeting dated 15 April 2025, which had been issued to all shareholders and made available on the Company’s website and SGX website, was taken as read.

PROCEDURES OF MEETING

The Chairman informed that in compliance with Rule 730A subsection 2 of the Listing Manual Section B: Rules of Catalist of The Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), all resolutions at the Meeting shall be voted by poll. Accordingly, each resolution was voted by way of a poll.

The Chairman notified that the Company did not receive any question from shareholders before the Meeting.

The Chairman further informed that in his capacity as Chairman of the Meeting, he had been appointed as proxy by some shareholders and he would vote in accordance with the instructions of these shareholders.

As there was no objection, the Chairman would proceed with the formalities of conducting a poll after the completion of the business of the Meeting.

ORDINARY BUSINESS:

**1. DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON
– ORDINARY RESOLUTION 1**

Ordinary Resolution 1 was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2024 ("AFS FY2024") together with the Independent Auditor's Report thereon.

The Chairman invited all proposers and seconders to identify themselves by stating their names before they propose and second the motion.

The Chairman then requested two shareholders to propose and second the motion.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the AFS FY2024 and there was no question received.

**2. TAX-EXEMPT ONE-TIER FINAL DIVIDEND OF 0.25 SINGAPORE CENT PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024
- ORDINARY RESOLUTION 2**

Ordinary Resolution 2 dealt with the payment of tax-exempt one-tier final dividend of 0.25 Singapore cent per ordinary share for the financial year ended 31 December 2024.

The Chairman requested two shareholders to propose and second the motion.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the final dividend and there was no question received.

**3. RE-ELECTION OF MR LEE CHONG HOE AS DIRECTOR OF THE COMPANY PURSUANT TO ARTICLE 98 OF THE CONSTITUTION OF THE COMPANY
- ORDINARY RESOLUTION 3**

Ordinary Resolution 3 dealt with the re-election of Mr Lee Chong Hoe as Director of the Company.

The Meeting was informed that Mr Lee Chong Hoe who retired as Director of the Company pursuant to Article 98 of the Company's Constitution and being eligible has offered himself for re-election.

Mr Lee Chong Hoe would remain as Executive Director of the Company upon the passing of Ordinary Resolution 3.

The Chairman requested two shareholders to propose and second the motion.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the re-election of Mr Lee Chong Hoe as Director of the Company and there was no question received.

**4. RE-ELECTION OF MR CHOO KOK KIONG AS DIRECTOR OF THE COMPANY PURSUANT TO ARTICLE 98 OF THE CONSTITUTION OF THE COMPANY
- ORDINARY RESOLUTION 4**

Ordinary Resolution 4 dealt with the re-election of Mr Choo Kok Kiong as Director of the Company.

The Meeting was informed that Mr Choo Kok Kiong who retired as Director of the Company pursuant to Article 98 of the Company's Constitution and being eligible has offered himself for re-election.

Mr Choo Kok Kiong would remain as Independent Non-Executive Director of the Company, Chairman of the Remuneration Committee and Member of the Audit and Risk Management Committee and Nominating Committee and would be considered independent for the purpose of Rule 704(7) of the Catalist Rules upon the passing of Ordinary Resolution 4.

The Chairman requested two shareholders to propose and second the motion.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the re-election of Mr Choo Kok Kiong as Director of the Company and there was no question received.

**5. DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025, TO BE PAID QUARTERLY IN ARREARS
- ORDINARY RESOLUTION 5**

Ordinary Resolution 5 was to approve the payment of Directors' Fees for the financial year ending 31 December 2025.

The Board had recommended the payment of up to S\$135,000 as Directors' Fees for the financial year ending 31 December 2025, to be paid quarterly in arrears.

The Chairman requested two shareholders to propose and second the motion.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the directors' fees and there was no question received.

**6. RE-APPOINTMENT OF FOO KON TAN LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION
- ORDINARY RESOLUTION 6**

Ordinary Resolution 6 dealt with the re-appointment of Foo Kon Tan LLP as the Independent Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.

The Chairman requested two shareholders to propose and second the motion.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the re-appointment of independent auditors of the Company and there was no question received.

7. ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business was received, the Chairman proceeded to deal with the Special Business.

SPECIAL BUSINESS:

**8. AUTHORITY TO ISSUE NEW SHARES
- ORDINARY RESOLUTION 7**

Ordinary Resolution 7 was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Catalist Rules.

With the consent of the shareholders, Ordinary Resolution 7 referred to in the Notice was taken as read and shareholders were invited to propose and second the Ordinary Resolution 7 as set out in the Notice of the Meeting.

The motion was duly proposed and seconded.

The Chairman invited questions from the shareholders on the authority to issue new shares and there was no question received.

9. VOTING BY POLL AND COUNTING OF VOTES

The Chairman informed that Reliance 3P Advisory Pte Ltd and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively.

Representative from Reliance 3P Advisory Pte Ltd was invited to explain the Polling Voting Procedure to the shareholders.

The Chairman requested shareholders to complete and sign the poll voting slips before handing over the completed and signed poll voting slips to the Scrutineer and the Polling Agent.

The Meeting paused at 10.10 a.m. for tabulation of the results of the poll.

10. RESULTS OF THE POLL

The Meeting resumed at 10.35 a.m.

The Chairman informed the Meeting that the votes have been counted and verified. The Chairman announced the results of the votes for the following resolutions:

**DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 TOGETHER WITH THE INDEPENDENT AUDITOR'S REPORT THEREON
– ORDINARY RESOLUTION 1**

Poll results for Ordinary Resolution 1 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 1 carried. It was RESOLVED:

That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2024 together with the Independent Auditor's Report thereon be received and adopted.

**TAX-EXEMPT ONE-TIER FINAL DIVIDEND OF 0.25 SINGAPORE CENT PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024
- ORDINARY RESOLUTION 2**

Poll results for Ordinary Resolution 2 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 2 carried. It was RESOLVED:

That the payment of the tax-exempt one-tier final dividend of 0.25 Singapore cent per ordinary share for the financial year ended 31 December 2024 be approved.

**RE-ELECTION OF MR LEE CHONG HOE AS DIRECTOR OF THE COMPANY PURSUANT TO ARTICLE 98 OF THE CONSTITUTION OF THE COMPANY
- ORDINARY RESOLUTION 3**

Poll results for Ordinary Resolution 3 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 3 carried. It was RESOLVED:

That Mr Lee Chong Hoe be re-elected as Director of the Company.

**RE-ELECTION OF MR CHOO KOK KIONG AS DIRECTOR OF THE COMPANY PURSUANT TO ARTICLE 98 OF THE CONSTITUTION OF THE COMPANY
- ORDINARY RESOLUTION 4**

Poll results for Ordinary Resolution 4 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 4 carried. It was RESOLVED:

That Mr Choo Kok Kiong be re-elected as Director of the Company.

**DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025, TO BE PAID QUARTERLY IN ARREARS
- ORDINARY RESOLUTION 5**

Poll results for Ordinary Resolution 5 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 5 carried. It was RESOLVED:

That the Directors' Fees of up to S\$135,000 for the financial year ending 31 December 2025, to be paid quarterly in arrears, be approved for payment to the Directors.

**RE-APPOINTMENT OF FOO KON TAN LLP AS THE INDEPENDENT AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS OF THE COMPANY TO FIX THEIR REMUNERATION
- ORDINARY RESOLUTION 6**

Poll results for Ordinary Resolution 6 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 6 carried. It was RESOLVED:

That the retiring Independent Auditors, Messrs Foo Kon Tan LLP, having indicated their willingness to accept re-appointment be re-appointed as Independent Auditors of the Company until the conclusion of the next Annual General Meeting and that the Directors be authorised to fix their remuneration.

**AUTHORITY TO ISSUE NEW SHARES
- ORDINARY RESOLUTION 7**

Poll results for Ordinary Resolution 7 as set out in the Scrutineer's report are as follows:

	Number of Shares	Percentage (%)
For	124,159,500	100.00
Against	0	0.00
Total Number of Valid Shares Cast	124,159,500	100.00

The Chairman declared Ordinary Resolution 7 carried. It was RESOLVED:

That pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of Section B of the Singapore Exchange Securities Trading Limited Listing Manual: Rules of Catalyst (the "**Catalist Rules**"), the Directors of the Company be authorised and empowered to:

- (a) (i) issue shares in the Company ("**shares**") whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into shares,
- at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of shares (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed one hundred per centum (100%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed fifty per centum (50%) of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the Singapore Exchange Securities Trading Limited) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
- (a) new shares arising from the conversion or exercise of any convertible securities;
- (b) new shares arising from exercising share options or vesting of share awards, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Catalyst Rules; and
- (c) any subsequent consolidation or subdivision of shares;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the Singapore Exchange Securities Trading Limited) and the Constitution of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier.

CONCLUSION

There being no other business to be transacted, the Chairman declared the Meeting closed at 10.35 a.m.

The Chairman informed that the Company would publish minutes of the Meeting on the SGX website and the Company's website. The Chairman thanked everyone for their attendance.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

LIM CHEE SAN
CHAIRMAN