

NOBEL DESIGN HOLDINGS LTD
(Company Registration No. 198104591E)
(Incorporated in the Republic of Singapore)

ACQUISITION OF ADDITION SHARES IN BUYLATERAL GROUP PTE LTD, A SUBSIDIARY OF THE COMPANY

The Board of Directors of Nobel Design Holdings Ltd (the “Company”) wishes to announce that the Company has acquired 59,851 ordinary shares representing 5.05% equity interest in Buylateral Group Pte Ltd (“Buylateral Group”), from a shareholder of Buylateral Group.

The purchase consideration of \$239,404 was derived at a willing buyer and willing seller basis after arm’s length negotiation.

Subsequent to the shares acquisition, the shareholding of the Company in Buylateral Group has increased from 73.15% to 78.20%.

The aforesaid transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2016.

None of the Directors or Substantial Shareholders of the Company have any interest in the above transaction, save for their interests arising by way of their directorships and/or shareholdings, as the case may be, in the Company.

By Order of the Board

Goon Eu Jin Terence
Chief Executive Officer and Group Managing Director

16 December 2016