

SHANGHAI TURBO ENTERPRISES LTD.

(Company Registration No. CT-151624)

Incorporated in the Cayman Islands

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR (2) CHANGE IN COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Shanghai Turbo Enterprises Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that:

1. Mr Tan Wee Peng Kelvin has been appointed as Independent Non-Executive Director of the Company with effect from 16 July 2016; and
2. Mr Tan Wee Peng Kelvin has also been appointed as Chairman of the Audit Committee (“**AC**”), and a member of the Nominating Committee (“**NC**”) and Remuneration Committee (“**RC**”) with effect from 16 July 2016.

Consequently, the composition of the AC, the NC and the RC of the Company shall be as follows:-

Board of Directors

Mr Liu Ming	- Chief Executive Officer cum Executive Director
Mr Jack Chia Seng Hee	- Lead Independent Director
Mr Liu Danjun	- Non-Executive Non Independent Director
Mr Tan Wee Peng Kelvin	- Independent Non-Executive Director

Audit Committee

Mr Tan Wee Peng Kelvin	- Chairman
Mr Jack Chia Seng Hee	- Member
Mr Liu Danjun	- Member

Nominating Committee

Mr Jack Chia Seng Hee	- Chairman
Mr Liu Ming	- Member
Mr Liu Daniun	- Member
Mr Tan Wee Peng Kelvin	- Member

Remuneration Committee

Mr Jack Chia Seng Hee	- Chairman
Mr Liu Danjun	- Member
Mr Tan Wee Peng Kelvin	- Member

BY ORDER OF THE BOARD

Liu Ming
Chief Executive Officer cum Executive Director

15 July 2016