



FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda with company registration no. 39151)

PROPOSED APPOINTMENT OF FOO KON TAN LLP AS AUDITORS OF THE COMPANY

The board of directors ("**Board**") of Foreland Fabrictech Holdings Limited ("**Company**" and together with its subsidiaries, "**Group**") wishes to announce the Company's intention to appoint Foo Kon Tan LLP ("**Foo Kon Tan**") as auditors of the Company.

The Company's former auditors, Baker Tilly TFW LLP ("**Baker Tilly**"), did not seek re-appointment at the Company's last annual general meeting of the Company ("**AGM**") held on 29 August 2014.

As mentioned in the Company's annual report for the financial year ended 31 December 2013 ("**FY2013**"), the Company had been making efforts to identify and appoint other suitable candidates as new auditors of the Company as soon as practicable. In consultation with the Audit Committee, the Board has decided that Foo Kon Tan would be best suited to meet the existing needs and audit requirements of the Group, in particular, to undertake the audit of the Group for the financial years ended 31 December 2014 and 31 December 2015.

Pursuant to the above, Foo Kon Tan had given its consent to be appointed as auditors of the Company on 29 August 2016, subject to the approval of shareholders of the Company ("**Shareholders**") at a special general meeting ("**SGM**") to be convened.

The Board wishes to express their appreciation for the services rendered by Baker Tilly in the past.

A circular to the Shareholders setting out, *inter alia*, further details on the proposed appointment of Foo Kon Tan as auditors of the Company and a notice of the SGM will be despatched to Shareholders in due course.

By Order of the Board

Yang Meng Yang
Executive Chairman

1 September 2016