



CNMC

**CNMC Goldmine Holdings Limited
and its subsidiaries
Registration Number: 201119104K**

Condensed financial statements
for the six months period ended 30 June 2025

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A. Condensed statements of financial position

	Note	Group		Company	
		30 June	31 December	30 June	31 December
		2025	2024	2025	2024
		US\$	US\$	US\$	US\$
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
Assets					
Exploration and evaluation assets	7	5,801,009	5,672,622	–	–
Mine properties	8	18,067,837	18,574,479	–	–
Property, plant and equipment	9	14,991,262	14,808,141	328,738	475,086
Interests in subsidiaries		–	–	8,184,381	8,184,381
Deferred tax assets		1,404,342	1,249,691	–	–
Mine rehabilitation fund		747,891	708,062	–	–
Non-current assets		41,012,341	41,012,995	8,513,119	8,659,467
Inventories		11,180,664	9,637,899	–	–
Current tax assets		14,780	–	–	–
Trade and other receivables		1,373,900	1,485,220	17,710,540	15,625,517
Cash and cash equivalents		38,745,642	20,544,037	426,320	854,122
Current assets		51,314,986	31,667,156	18,136,860	16,479,639
Total assets		92,327,327	72,680,151	26,649,979	25,139,106
Equity					
Share capital		18,032,233	18,032,233	18,032,233	18,032,233
Preference shares		2,800	2,800	–	–
Treasury shares		(357,172)	(357,172)	(357,172)	(357,172)
Reserves		3,202,683	3,410,209	(13,860)	(13,860)
Retained earnings/ (Accumulated losses)		39,263,506	26,693,463	1,178,930	(832,639)
Equity attributable to owners of the Company		60,144,050	47,781,533	18,840,131	16,828,562
Non-controlling interests		8,896,888	6,650,505	–	–
Total equity		69,040,938	54,432,038	18,840,131	16,828,562
Liabilities					
Loans and borrowings	10	106,474	174,221	7,932	8,333
Rehabilitation obligations		2,448,148	2,276,114	–	–
Non-current liabilities		2,554,622	2,450,335	7,932	8,333
Loans and borrowings	10	1,297,230	1,294,136	64,908	130,977
Trade and other payables		11,383,760	11,412,727	7,736,529	8,171,234
Dividends payable		1,509,508	900,244	–	–
Current tax liabilities		6,541,269	2,190,671	479	–
Current liabilities		20,731,767	15,797,778	7,801,916	8,302,211
Total liabilities		23,286,389	18,248,113	7,809,848	8,310,544
Total equity and liabilities		92,327,327	72,680,151	26,649,979	25,139,106

B. Condensed consolidated statement of profit or loss

		Six months ended	
	Note	30 June 2025	30 June 2024
		US\$	US\$
		(Unaudited)	(Unaudited)
Revenue		52,802,352	29,671,430
Other income		720,887	239,513
Changes in inventories		1,683,726	(382,320)
Amortisation and depreciation		(4,155,989)	(2,998,081)
Employee benefits expenses		(3,835,474)	(2,738,125)
Key management remuneration		(3,198,856)	(1,913,341)
Marketing and publicity expenses		(159,904)	(203,837)
Office and administration expenses		(291,098)	(252,144)
Professional fees		(418,858)	(286,421)
Rental and other lease expenses		(1,062,417)	(1,016,866)
Royalty and tribute fee expenses		(7,166,036)	(4,024,131)
Site and factory expenses		(8,768,867)	(7,942,411)
Travelling and transportation expenses		(523,238)	(371,213)
Other expenses		(30,081)	(154,445)
Total expenses		(27,927,092)	(22,283,335)
Finance income		331,307	146,635
Finance costs		(89,024)	(79,749)
Net finance income		242,283	66,886
Profit before tax	11	25,838,430	7,694,494
Tax expenses	13	(6,416,968)	(2,167,949)
Profit for the period		19,421,462	5,526,545
Profit attributable to:			
Owners of the Company		15,760,673	4,426,521
Non-controlling interests		3,660,789	1,100,024
Profit for the period		19,421,462	5,526,545
Earnings per share			
Basic and diluted (US\$ cents)	12	3.89	1.09
Basic and diluted (S\$ cents)	12	5.18	1.46

C. Condensed consolidated statement of comprehensive income

	Six months ended	
	30 June 2025	30 June 2024
	US\$	US\$
	(Unaudited)	(Unaudited)
Profit for the period	19,421,462	5,526,545
Other comprehensive income		
Items that are or may be reclassified subsequently to profit or loss:		
Exchange differences arising on consolidation of foreign subsidiaries	(285,399)	107,845
Other comprehensive (loss)/income for the period, net of tax	(285,399)	107,845
Total comprehensive income for the period	<u>19,136,063</u>	<u>5,634,390</u>
Total comprehensive income attributable to:		
Owners of the Company	15,553,147	4,509,898
Non-controlling interests	3,582,916	1,124,492
Total comprehensive income for the period	<u>19,136,063</u>	<u>5,634,390</u>

D. Condensed statements of changes in equity

Group (Unaudited)	Note	Share capital US\$	Treasury shares US\$	Preference shares US\$	Capital reserve US\$	Translation reserve US\$	Retained earnings US\$	Total attributable to owners of the Company US\$	Non- controlling interests US\$	Total equity US\$
At 1 January 2025		18,032,233	(357,172)	2,800	3,227,998	182,211	26,693,463	47,781,533	6,650,505	54,432,038
Total comprehensive income for the period										
Profit for the period		–	–	–	–	–	15,760,673	15,760,673	3,660,789	19,421,462
Other comprehensive income										
Exchange differences arising on consolidation of foreign subsidiaries		–	–	–	–	(207,526)	–	(207,526)	(77,873)	(285,399)
Total other comprehensive income		–	–	–	–	(207,526)	–	(207,526)	(77,873)	(285,399)
Total comprehensive income for the period		–	–	–	–	(207,526)	15,760,673	15,553,147	3,582,916	19,136,063
Transactions with owners, recognised directly in equity										
Distributions to owners										
Final & special dividends declared for year ended 31 December 2024	14	–	–	–	–	–	(3,024,673)	(3,024,673)	–	(3,024,673)
Dividends paid to non-controlling interests	14	–	–	–	–	–	–	–	(1,297,605)	(1,297,605)
Preference shares dividends declared by subsidiary for period ended 30 June 2025	14	–	–	–	–	–	(165,957)	(165,957)	(38,928)	(204,885)
Total distributions to owners		–	–	–	–	–	(3,190,630)	(3,190,630)	(1,336,533)	(4,527,163)
Total transactions with owners		–	–	–	–	–	(3,190,630)	(3,190,630)	(1,336,533)	(4,527,163)
At 30 June 2025		18,032,233	(357,172)	2,800	3,227,998	(25,315)	39,263,506	60,144,050	8,896,888	69,040,938

D. Condensed statements of changes in equity (continued)

Group (Unaudited)	Note	Share capital US\$	Treasury shares US\$	Preference shares US\$	Capital reserve US\$	Translation reserve US\$	Retained earnings US\$	Total attributable to owners of the Company US\$	Non- controlling interests US\$	Total equity US\$
At 1 January 2024		18,032,233	(357,172)	2,800	3,227,998	279,374	20,305,121	41,490,354	5,613,457	47,103,811
Total comprehensive income for the period										
Profit for the period		–	–	–	–	–	4,426,521	4,426,521	1,100,024	5,526,545
Other comprehensive income										
Exchange differences arising on consolidation of foreign subsidiaries		–	–	–	–	83,377	–	83,377	24,468	107,845
Total other comprehensive income		–	–	–	–	83,377	–	83,377	24,468	107,845
Total comprehensive income for the period		–	–	–	–	83,377	4,426,521	4,509,898	1,124,492	5,634,390
Transactions with owners, recognised directly in equity										
Distributions to owners										
Final and special dividends declared for year ended 31 December 2023	14	–	–	–	–	–	(2,104,504)	(2,104,504)	–	(2,104,504)
Dividends paid to non-controlling interests	14	–	–	–	–	–	–	–	(426,045)	(426,045)
Preference shares dividends declared by subsidiary for period ended 30 June 2024	14	–	–	–	–	–	(46,496)	(46,496)	(10,906)	(57,402)
Total distributions to owners		–	–	–	–	–	(2,151,000)	(2,151,000)	(436,951)	(2,587,951)
Total transactions with owners		–	–	–	–	–	(2,151,000)	(2,151,000)	(436,951)	(2,587,951)
At 30 June 2024		18,032,233	(357,172)	2,800	3,227,998	362,751	22,580,642	43,849,252	6,300,998	50,150,250

D. Condensed statements of changes in equity (continued)

Company (Unaudited)	Share capital US\$	Treasury shares US\$	Capital reserve US\$	Accumulated (losses)/ profits US\$	Total equity US\$
At 1 January 2025	18,032,233	(357,172)	(13,860)	(832,639)	16,828,562
Total comprehensive income for the period					
Profit for the period	–	–	–	5,036,242	5,036,242
Total comprehensive income for the period	–	–	–	5,036,242	5,036,242
Transactions with owners, recognised directly in equity					
Distributions to owners					
Final & special dividends declared for year ended 31 December 2024	–	–	–	(3,024,673)	(3,024,673)
Total distributions to owners	–	–	–	(3,024,673)	(3,024,673)
Total transactions with owners	–	–	–	(3,024,673)	(3,024,673)
At 30 June 2025	18,032,233	(357,172)	(13,860)	1,178,930	18,840,131
At 1 January 2024	18,032,233	(357,172)	(13,860)	(2,028,271)	15,632,930
Total comprehensive income for the period					
Profit for the period	–	–	–	1,365,982	1,365,982
Total comprehensive income for the period	–	–	–	1,365,982	1,365,982
Transactions with owners, recognised directly in equity					
Distributions to owners					
Final & special dividends declared for year ended 31 December 2023	–	–	–	(2,104,504)	(2,104,504)
Total distributions to owners	–	–	–	(2,104,504)	(2,104,504)
Total transactions with owners	–	–	–	(2,104,504)	(2,104,504)
At 30 June 2024	18,032,233	(357,172)	(13,860)	(2,766,793)	14,894,408

E. Condensed consolidated statement of cash flows

	Six months ended	
	30 June 2025	30 June 2024
	US\$	US\$
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit for the period	19,421,462	5,526,545
Adjustments for:		
Amortisation of mine properties	1,860,976	946,228
Depreciation of property, plant and equipment	2,295,013	2,051,853
Gain on disposal of property, plant and equipment	(456)	(94,209)
Gain on termination of lease	(2,404)	–
Interest expense	89,024	79,749
Interest income	(331,307)	(146,635)
Unrealised (gain)/loss on foreign exchange	(1,370,455)	400,732
Tax expenses	6,416,968	2,167,949
	<u>28,378,821</u>	<u>10,932,212</u>
Changes in:		
- Inventories	(1,542,765)	364,110
- Trade and other receivables	766,776	(363,566)
- Rehabilitation obligations, and trade and other payables	(544,328)	993,982
	<u>27,058,504</u>	<u>11,926,738</u>
Cash generated from operations		
Tax paid	(1,961,712)	(1,076,144)
Net cash generated from operating activities	<u>25,096,792</u>	<u>10,850,594</u>
Cash flows from investing activities		
Payment for exploration and evaluation assets, and mine properties	(1,134,305)	(2,137,155)
Proceeds from sales of property, plant and equipment	456	94,209
Purchase of property, plant and equipment	(2,716,828)	(1,840,037)
Interest received	331,307	146,635
Net cash used in investing activities	<u>(3,519,370)</u>	<u>(3,736,348)</u>
Cash flows from financing activities		
Dividends paid to equity holders of the Company	(3,024,673)	(2,104,504)
Dividends paid to preference shares holder and non-controlling interests	(961,385)	(674,059)
Payment of lease liabilities	(284,665)	(240,900)
Interest paid	(18,464)	(38,689)
Net cash used in financing activities	<u>(4,289,187)</u>	<u>(3,058,152)</u>

E. Condensed consolidated statement of cash flows (continued)

Net increase in cash and cash equivalents	17,288,235	4,056,094
Cash and cash equivalents at 1 January	20,544,037	10,768,807
Effect of exchange rate fluctuations on cash held	913,370	(116,718)
Cash and cash equivalents at 30 June	38,745,642	14,708,183

During the six months period ended 30 June 2025 (“**1H2025**”), the Group acquired property, plant and equipment with an aggregate cost of US\$2,496,700 (1H2024: US\$1,185,837), of which US\$108,837 was acquired by means of lease arrangements, compared to US\$15,294 for the corresponding six-month period ended 30 June 2024 (“**1H2024**”). As at 30 June 2025, the outstanding balance owing to the vendors was US\$143,621 (1H2024: US\$106,642).

In 1H2025, the Group also acquired exploration and evaluation assets and mine properties with an aggregate cost of US\$1,365,656 (1H2024: US\$1,762,089). As at 30 June 2025, the outstanding balance owing to the vendors was US\$951,446 (1H2024: US\$295,918).

F. Notes to the condensed financial statements

1 Corporate information

CNMC Goldmine Holdings Limited (the “**Company**”) is incorporated and domiciled in Singapore and its shares are publicly traded on the Catalist board of the Singapore Exchange.

These condensed consolidated financial statements as at and for the six months ended 30 June 2025 comprise the Company and its subsidiaries (collectively, the “**Group**”).

The principal activities of the Company are those of an investment holding and management company. The principal activities of the Group are exploration and mining of gold deposits, mineral exploration and drilling service provider, underground mining service provider, non-mining related service provider and investment holding.

2 Basis of preparation

The condensed financial statements for the six months ended 30 June 2025 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last audited financial statements for the year ended 31 December 2024.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s.

The condensed financial statements are presented in United States Dollars, which is the Company’s functional currency.

2.1 New and amended standards adopted by the Group

There are no new standards, amendments, to standards and interpretations, effective from annual beginning on or after 1 January 2025, which will result in significant impact on the condensed financial statements of the Group.

2.2 Use of estimates and judgements

The preparation of the condensed financial statements in conformity with SFRS(I) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the audited financial statements as at and for the year ended 31 December 2024.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3 Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4 Segment and revenue information

The Group has one reportable business segment which is mining – exploration, development, mining and marketing of gold and other minerals. Other operations include investment holding and provision of corporate services. These operating segments are reported in a manner consistent with internal reporting provided to the Group's executive directors who are responsible for allocating resources and assessing the performance of the operating segments.

4.1 Reportable segments

	Mining US\$	Other operations US\$	Inter-segment eliminations US\$	Total US\$
Group				
1 January 2025 to 30 June 2025				
Revenue from external customers	52,802,352	–	–	52,802,352
Dividend income	–	5,531,895	(5,531,895)	–
Interest income	304,087	143,574	(116,354)	331,307
Underground mining service fee	1,323,838	–	(1,323,838)	–
Management fee	1,134,634	3,114,460	(4,249,094)	–
Interest expense	(260,719)	(2,087)	173,782	(89,024)
Amortisation and depreciation	(4,073,239)	(146,348)	63,598	(4,155,989)
Reportable segment profit before tax	25,671,313	5,573,501	(5,406,384)	25,838,430
Reportable segment assets	91,344,897	40,125,827	(40,547,739)	90,922,985
Capital expenditure*	3,969,916	–	(107,560)	3,862,356
Reportable segment liabilities	(42,264,224)	(15,351,742)	34,329,577	(23,286,389)
Group				
1 January 2024 to 30 June 2024				
Revenue from external customers	29,671,430	–	–	29,671,430
Dividend income	–	1,614,910	(1,614,910)	–
Interest income	121,238	194,335	(168,938)	146,635
Underground mining service fee	748,140	–	(748,140)	–
Management fee	669,244	2,272,350	(2,941,594)	–
Interest expense	(295,135)	(3,708)	219,094	(79,749)
Amortisation and depreciation	(2,899,946)	(143,469)	45,334	(2,998,081)
Reportable segment profit before tax	7,926,801	1,379,706	(1,612,013)	7,694,494
Reportable segment assets	60,624,376	32,448,320	(30,867,487)	62,205,209
Capital expenditure*	2,545,571	447,720	(45,365)	2,947,926

Reportable segment liabilities	(26,379,285)	(11,981,098)	25,064,608	(13,295,775)
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* Capital expenditure consists of additions of property, plant and equipment, mine properties and, exploration and evaluation assets.

Reconciliation of reportable segment assets and liabilities

	Group	
	30 June 2025	30 June 2024
	US\$	US\$
Assets		
Total assets for reportable segments	90,922,985	62,205,209
Unallocated assets	1,404,342	1,240,816
Consolidated total assets	<u>92,327,327</u>	<u>63,446,025</u>
Liabilities		
Total liabilities for reportable segments	(23,286,389)	(13,295,775)
Unallocated liabilities	—	—
Consolidated total liabilities	<u>(23,286,389)</u>	<u>(13,295,775)</u>

Geographical segments

The operations of the Group are principally located in Malaysia.

Major customers

There are two (30 June 2024: two) major customers which account for 100% (30 June 2024: 100%) of the Group's revenue.

5 Financial assets and financial liabilities

When measuring the fair value of an asset or a liability, the Group uses market observable data as far as possible. Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Set out below is an overview of the financial assets and financial liabilities of the Group as at 30 June 2025 and 31 December 2024 and their fair values measurements:

	Carrying amount		
	Financial assets at amortised cost US\$	Financial liabilities at amortised cost US\$	Total US\$
Group			
At 30 June 2025			
Financial assets not measured at fair value			
Trade and other receivables*	1,373,435	–	1,373,435
Cash and cash equivalents	38,745,642	–	38,745,642
	<u>40,119,077</u>	<u>–</u>	<u>40,119,077</u>
Financial liabilities not measured at fair value			
Convertible loan	–	(891,102)	(891,102)
Trade and other payables^	–	(7,369,477)	(7,369,477)
Dividends payable	–	(1,509,508)	(1,509,508)
	<u>–</u>	<u>(9,770,087)</u>	<u>(9,770,087)</u>
At 31 December 2024			
Financial assets not measured at fair value			
Trade and other receivables*	1,485,220	–	1,485,220
Cash and cash equivalents	20,544,037	–	20,544,037
	<u>22,029,257</u>	<u>–</u>	<u>22,029,257</u>
Financial liabilities not measured at fair value			
Convertible loan	–	(817,113)	(817,113)
Trade and other payables^	–	(6,593,100)	(6,593,100)
Dividends payable	–	(900,244)	(900,244)
	<u>–</u>	<u>(8,310,457)</u>	<u>(8,310,457)</u>

	Carrying amount		
	Financial assets at amortised cost US\$	Other financial liabilities US\$	Total US\$
Company			
At 30 June 2025			
Financial assets not measured at fair value			
Trade and other receivables*	17,710,075	–	17,710,075
Cash and cash equivalents	426,320	–	426,320
	<u>18,136,395</u>	<u>–</u>	<u>18,136,395</u>
Financial liability not measured at fair value			
Trade and other payables^	–	(6,020,379)	(6,020,379)
At 31 December 2024			
Financial assets not measured at fair value			
Trade and other receivables*	15,625,517	–	15,625,517
Cash and cash equivalents	854,122	–	854,122
	<u>16,479,639</u>	<u>–</u>	<u>16,479,639</u>
Financial liability not measured at fair value			
Trade and other payables^	–	(5,834,900)	(5,834,900)

* Excluded prepaid expenses of US\$465 (31 December 2024: US\$Nil) and US\$465 (31 December 2024: US\$Nil) for the Group and the Company respectively.

^ Excluded accrual for payroll-related costs of US\$3,600,939 (31 December 2024: US\$4,455,666), and withholding tax of US\$413,344 (31 December 2024: US\$363,961) for the Group and accrual for payroll-related costs of US\$1,716,150 (31 December 2024: US\$2,336,334) for the Company.

6 Net Asset Value

	Group		Company	
	30 June 2025 US\$	31 December 2024 US\$	30 June 2025 US\$	31 December 2024 US\$
Net asset value (US\$) ⁽¹⁾	60,144,050	47,781,533	18,840,131	16,828,562
Number of shares at the end of the period (excluding treasury shares)	405,289,100	405,289,100	405,289,100	405,289,100
Net asset value per share:				
- US cents	14.84	11.79	4.65	4.15
- SG cents ⁽²⁾	<u>18.93</u>	<u>16.01</u>	<u>5.93</u>	<u>5.64</u>

Notes:-

(1) Net asset value represents total assets less total liabilities and non-controlling interests.

(2) Net asset value per share translated at a closing exchange rate of USD/SGD 1.2755 and 1.3581 as at 30 June 2025 and 31 December 2024 respectively.

7 Exploration and evaluation assets

During the six months ended 30 June 2025, the Group acquired exploration and evaluation assets amounting to US\$11,323 (30 June 2024: US\$15,212).

8 Mine properties

During the six months ended 30 June 2025, the Group acquired mine properties amounting to US\$1,354,333 (30 June 2024: US\$1,746,877).

9 Property, plant and equipment

During the six months ended 30 June 2025, the Group acquired property, plant and equipment amounting to US\$2,496,700 (30 June 2024: US\$1,185,837) and disposed of assets with net carrying value amounting to US\$Nil (30 June 2024: US\$Nil).

10 Loans and borrowings

	Group		Company	
	30 June 2025 US\$	31 December 2024 US\$	30 June 2025 US\$	31 December 2024 US\$
Non-current				
Lease liabilities - Secured	27,531	31,733	—	—
Lease liabilities - Unsecured	78,943	142,488	7,932	8,333
	106,474	174,221	7,932	8,333
Current				
Lease liabilities - Secured	11,837	18,872	—	—
Lease liabilities - Unsecured	394,291	458,151	64,908	130,977
Convertible loan - Unsecured	891,102	817,113	—	—
	1,297,230	1,294,136	64,908	130,977
	1,403,704	1,468,357	72,840	139,310

Details of any collaterals

The Group's secured lease liabilities as at 30 June 2025 comprised hire purchase liabilities, which are secured over the Group's motor vehicles. The net carrying amounts of the motor vehicles as at 30 June 2025 amounted to US\$24,654 (31 December 2024: US\$43,090).

The Group's unsecured lease liabilities were recognised pursuant to the requirements of SFRS(I) 16.

11 Profit before tax

11.1 Significant items

The following items have been included in arriving at profit before tax for the period:

	Group	
	Six months ended	
	30 June 2025	30 June 2024
	US\$	US\$
Finance costs	89,024	79,749
Amortisation and depreciation	4,155,989	2,998,081
Gain on disposal of property, plant and equipment	(456)	(94,209)
Gain on termination of lease	(2,404)	—
Grant income	(2,363)	(6,346)
(Gain)/Loss on foreign exchange:		
- Unrealised	(1,370,455)	400,732
- Realised	670,419	(246,287)

11.2 Related party transactions

Other than key management personnel compensation as presented in the condensed consolidated statement of profit or loss, the Group had no other significant related party transactions during the reporting period.

12 Earnings per share

Basic earnings per share

The calculation of basic earnings per share at 30 June 2025 was based on the profit attributable to ordinary shareholders of US\$15,760,673 (30 June 2024: US\$4,426,521) and a weighted-average number of ordinary shares outstanding of 405,289,100 (30 June 2024: 405,289,100).

The Group's weighted-average number of ordinary shares is calculated as follows:

	Group	
	Six months ended	
	30 June 2025	30 June 2024
	No. of shares	No. of shares
Issued number of ordinary shares	407,693,000	407,693,000
Effect of own shares held	(2,403,900)	(2,403,900)
Weighted-average number of ordinary shares during the period	405,289,100	405,289,100

Diluted earnings per share

Diluted earnings per share are the same as basic earnings per share due to the absence of any dilutive financial instruments for the six months ended 30 June 2025 and 30 June 2024 respectively.

Basic earnings per ordinary share translated at an average exchange rate of USD/SGD 1.3312 and 1.3437 for six months ended 30 June 2025 and 30 June 2024 respectively.

13 Tax expense

The Group calculates the period income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed consolidated statement of profit or loss are:

	Group	
	Six months ended	
	30 June 2025	30 June 2024
	US\$	US\$
Current tax expense		
Current period	6,603,850	2,542,590
Adjustment for prior periods	(32,231)	–
	<u>6,571,619</u>	<u>2,542,590</u>
Deferred tax (income)/expense		
Origination and reversal of temporary differences	(169,915)	(385,522)
Adjustment for prior periods	15,264	10,881
	<u>(154,651)</u>	<u>(374,641)</u>
Total tax expense	<u>6,416,968</u>	<u>2,167,949</u>

14 Dividends

The following exempt (one-tier) dividends were declared, and paid and payable by the Group and Company:

	Group and Company	
	Six months period ended	
	30 June 2025	30 June 2024
	US\$	US\$
Paid by the Company to owners of the Company		
Dividends on ordinary shares:		
- Final dividends for the year ended 31 December 2024: S\$0.00400 (equivalent to US\$0.002985) (2023: S\$0.00200 (equivalent to US\$0.001484)) per ordinary share	1,209,869	601,287
- Special dividends for the year ended 31 December 2024: S\$0.00600 (equivalent to US\$0.004478) (2023: S\$0.00500 (equivalent to US\$0.003709)) per ordinary share	1,814,804	1,503,217
	<u>3,024,673</u>	<u>2,104,504</u>

For the period ended 30 June

	Group	
	2025	2024
	US\$	US\$
Payable by subsidiaries to non-controlling interests		
Dividends on ordinary shares:		
- Interim dividends for the period ended 30 June 2025: RM58.00 (equivalent to US\$13.6590) (2024: RM19.20 (equivalent to US\$4.0819)) per ordinary share	1,297,605	426,045
Dividends on preference shares:		
- Preference dividends for the period ended 30 June 2025: RM58.00 (equivalent to US\$13.6590) (2024: RM18.00 (equivalent to US\$3.8268)) per preference share	38,928	10,906
	<u>1,336,533</u>	<u>436,951</u>

After the respective reporting dates, the following exempt (one-tier) dividends have been declared by the Company. These exempt (one-tier) dividends have not been provided for.

For the period ended 30 June

	Group and Company	
	2025	2024
	US\$	US\$
Payable by the Company to owners of the Company		
- Interim dividends for the period ended 30 June 2025: S\$0.00400 (equivalent to US\$0.003136) (2024: S\$0.00400 (equivalent to US\$0.002950)) per ordinary share	1,270,987	1,195,765
- Special dividends for the period ended 30 June 2025: S\$0.01100 (equivalent to US\$0.008624) (2024: S\$Nil (equivalent to US\$Nil)) per ordinary share	3,495,213	—
	<u>4,766,200</u>	<u>1,195,765</u>

15 Contingent liability

There is no significant update on the contingent liability as disclosed in the Group's last audited financial statements for the year ended 31 December 2024.

16 Subsequent events

There are no known subsequent events which have led to adjustments to this set of interim financial statements.

G. Other Information Required by Catalyst Rule Appendix 7C

1 Review

The condensed consolidated statement of financial position of CNMC Goldmine Holdings Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) as at 30 June 2025 and the related condensed consolidated profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the six-month period then ended and certain explanatory notes have not been audited or reviewed by the Company’s auditors.

2 Review of performance of the Group

In the review of performance, the factors leading to any material changes in contributions to turnover and earnings are reported by the operating segments.

Please refer to note 4 of the condensed financial statements for information on the reportable segment.

Please refer to the below for analysis of revenue in 1H2025, as contributed by the mining segment.

Revenue from other operations segment consists mainly of dividend income from subsidiaries, inter-company interest and management fee charged by the holding company to the mining segment.

In 1H2025, profit before tax from other operations segment was US\$5.57 million as compared to US\$1.38 million in 1H2024. This was mainly due to higher dividend and management fee income received from subsidiaries in 1H2025.

Statement of profit or loss

Revenue

The table below is a summary of the financial performance of the Group for 1H2025 and the comparative financial performance for 1H2024:

	UOM	1H2025			1H2024			Movement		
		Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	oz	37,758	11,811.48	3,197	21,202	9,357.02	2,266	78%	26%	41%
Lead in lead concentrate	t	2,263	1,581.64	1,431	1,484	971.44	1,528	52%	63%	-6%
Gold in lead concentrate	oz	6,753	2,614.54	2,583	3,279	1,744.20	1,880	106%	50%	37%
Silver in lead concentrate	oz	3,520	162,417.45	22	1,957	106,311.46	18	80%	53%	22%
Zinc concentrate	t	2,508	1,612.67	1,555	1,749	1,038.57	1,684	43%	55%	-8%
		52,802			29,671					
Gold equivalent ounces ¹		52,802	16,516.11	3,197	29,671	13,094.00	2,266	78%	26%	41%

¹ Gold Equivalent Ounces (“GEO”), which are provided to assist the reader, are based on the price assumption, by referencing the average realised gold price during the period. The GEO formula = "Total Revenue" divided by "realised average selling price for gold"

The Group's revenue increased significantly by 78% to US\$52.80 million in 1H2025, from US\$29.67 million in 1H2024. This growth was mainly attributable to a higher average realised gold price, coupled with higher production output at both the Group's carbon-in-leach ("CIL") and flotation processing plants. The primary contributors to the increase in revenue were:

- Gold: Revenue generated from the sale of fine gold produced by the Group's CIL plant rose by 78% in 1H2025, due to a 41% rise in average realised gold price and a 26% increase in production and sales volume of fine gold. The increase in production is partially attributed to the completion of the newly-expanded CIL plant in April 2025 as previously announced on 11 April 2025 and 19 August 2024. The CIL plant has boosted daily processing capacity from 500 to 800 tonnes of gold-bearing ore.
- Gold in Lead Concentrate: Revenue surged by 106% in 1H2025 compared to 1H2024, supported by volume growth of 50% in 1H2025 and 37% improvement in average realised price.
- Silver in Lead Concentrate: Revenue surged by 80% in 1H2025 compared to 1H2024, supported by volume growth of 53% in 1H2025 and 22% improvement in average realised price.
- Lead in Lead Concentrate: Revenue surged by 52% in 1H2025 compared to 1H2024, despite a 6% drop in average realised price, mainly supported by volume growth of 63% in 1H2025.
- Zinc Concentrate: Revenue surged by 43% in 1H2025 compared to 1H2024, despite an 8% drop in average realised price, mainly supported by volume growth of 55% in 1H2025.

Other income and expenses

In 1H2025, the Group recorded an increase in net other operating income² compared to 1H2024, attributable mainly to a favourable variance due to a foreign exchange gain recorded in 1H2025 as compared to a foreign exchange loss in 1H2024, derived from its MYR-denominated cash deposits.

Operating expenses

The overall increase in operating expenses in 1H2025, as compared to 1H2024, was mainly due to the following:

- Increase in royalty and tribute expenses, in line with the rise in revenue.
- Increase in employee benefits expenses and key management remuneration due to the annual increment for field employees at operations level, increase in employee headcount following the completion of the newly-expanded CIL plant and performance bonus accruals made for the year.
- An increase in amortisation and depreciation expenses due to increased production volume and a higher asset base.
- Increase in site and factory expenses, as well as travelling and transportation expenses because of expanded production activities at operational sites.

The overall increase was partly offset by the net credit recorded for changes in inventories due to the higher work-in-progress of gold and concentrates and finished goods of concentrates, as compared to the balances as at 31 December 2024.

Performance Measures in accordance with the World Gold Council Guidelines

The Company computed these measures in accordance with the World Gold Council guidelines listed in notes (1), (2) and (3) based on sales volume of fine gold.

² net of other operating income over other operating expenses, or vice versa, as the case may be.

Summarised below are the Group's all-in sustaining costs and all-in costs per ounce, relating to gold mining activities in 1H2025 and 1H2024:

	US\$ / gold ounce sold		↑/(↓)
	1H2025	1H2024	%
Sales volume of fine gold (ounces)	11,811.48	9,357.02	26.2
Mining related costs	645	678	(4.9)
Royalty and tribute expenses	425	308	38.0
Adjusted operating costs⁽¹⁾	1,070	986	8.5
General and administrative costs	178	156	14.1
Capital expenditure	89	4	n.m.
All-in sustaining costs⁽²⁾	1,337	1,146	16.7
Capital exploration (non-sustaining)	25	153	(83.7)
Capital expenditure (non-sustaining)	44	26	69.2
All-in costs⁽³⁾	1,406	1,325	6.1

Notes:

- (1) Adjusted operating costs include production costs such as mining production and maintenance costs, royalties, and operating costs such as storage, net of by-product credits. These costs may vary depending on seasonal or cyclical factors, including among others, rainy season and grade of gold extracted from the ore.
- (2) All-in sustaining costs include adjusted operating costs and sustaining capital expenditure, corporate general and administrative expenses, exploration expense, reflecting the full cost of gold production from current operations.
- (3) Include all-in sustaining costs and non-sustaining costs. Non-sustaining costs are costs incurred for new operations and costs related to construction of the additional production facility for the existing operations where these projects are expected to materially increase production in future.

All-in costs per ounce in 1H2025 is 6.1% higher, compared to 1H2024. This was mainly due to higher capital expenditure resulting from the on-going development of the underground mining facilities and construction of newly-expanded CIL plant. This increase was partially mitigated by economies of scale arising from the increased production and sale volume of fine gold following completion of the newly-expanded CIL plant.

Tax expenses

The increase in the Group's tax expenses was due to the higher pre-tax profit for 1H2025. The effective tax rate for 1H2025 was approximately 24.8%, which is largely in line with the applicable tax rate of 24% for the Group.

Profit after tax

As explained above, the higher profit after tax for 1H2025 was largely attributed to the significant rise in revenue driven by higher average realised gold price, coupled with higher production output at both the Group's CIL and flotation processing plants.

Statement of financial position

Assets

The slight decrease in non-current assets was mainly due to an increase in amortisation of mine properties resulting from the increased production volume and a higher asset base, which reduced the net carrying value of mine properties. The overall decrease in non-current assets was partially offset by (i) an increase in property, plant and equipment because of the construction of the newly-expanded CIL plant and underground structure facilities; and (ii) higher deferred tax assets.

The increase in total current assets was mainly due to higher cash and cash equivalents, for the reasons presented in the statement of cash flows analysis below, as well as the higher inventories of work-in-progress. This was partially offset by the lower trade and other receivables, mainly due to the majority of the sales proceeds from gold pour for June 2025 having already been received as at 30 June 2025.

Liabilities

The increase in total liabilities was mainly due to an increase in current tax liabilities as a result of the higher profit and increase in dividend payable to Non-controlling Interest arising from interim dividend payable by a subsidiary.

As at 30 June 2025, the Group had a positive working capital of US\$30.58 million compared to US\$15.87 million as at 31 December 2024.

Statement of cash flows

The net operating cash inflows in 1H2025 amounting to US\$25.10 million were mainly due to operating profit before working capital changes of US\$28.38 million, adjusted for the increase in inventories of US\$1.54 million, decrease in trade and other payables of US\$0.54 million, and tax paid of US\$1.96 million, which was partially offset by the decrease in trade and other receivables of US\$0.77 million.

Net cash used in investing activities amounted to US\$3.52 million in 1H2025. This mainly comprised payments to acquire property, plant and equipment for the construction of the underground mining facilities and exploration and evaluation assets and mine properties, which was partially offset by higher interest income earned from increased average cash and fixed deposit balances during the period.

Net cash used in financing activities amounted to US\$4.29 million in 1H2025 mainly due to dividends paid to equity holders of the Company, preference shares holders and non-controlling interests and payments made for lease liabilities during 1H2025.

As at 30 June 2025, the Group had cash and cash equivalents of US\$38.75 million, an increase of US\$18.21 million from US\$20.54 million as at 31 December 2024.

- 3(a) Details of any changes in the company's share capital arising from rights issue, bonus issue, subdivision, consolidation, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of**

issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There have been no changes in the Company's issued share capital since 31 December 2024.

As at 30 June 2025 and 30 June 2024, the number of ordinary shares in issue was 407,693,000 of which 2,403,900 were held by the Company as treasury shares (equivalent to 0.6% of the total number of issued shares excluding treasury shares of 405,289,100). The share capital was S\$22.89 million (equivalent to US\$18.03 million).

Save for the above, the Company did not have any outstanding options, convertible securities, treasury shares or subsidiary holdings as at 30 June 2025 and 30 June 2024.

3(b) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of immediately preceding year.

	Company As at 30 June 2025 (Unaudited)	Company As at 31 December 2024 (Audited)
Total number of issued shares	407,693,000	407,693,000
Treasury shares	(2,403,900)	(2,403,900)
Total number of issued shares, excluding treasury shares	405,289,100	405,289,100

3(c) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. There were no sales, transfers, cancellations and/or use of treasury shares during and as at the end of the financial period reported on.

3(d) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. There were no subsidiary holdings during and as the end of the current financial period reported on.

4 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors.

5 Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable. The figures have not been audited or reviewed by the auditors.

6 Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion (this is not required for any audit issue that is a material uncertainty relating to going concern):—

(a) Updates on the efforts taken to resolve each outstanding audit issue.

Not applicable. The latest audited financial statements for FY2024 were not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

7 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Please refer to Note 2: Basis of preparation of the notes to the condensed financial statements herein.

8 If there were any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Please refer to Note 2: Basis of preparation of the notes to the condensed financial statements herein.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

Not applicable. No forecast or prospect statement was previously disclosed to shareholders.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Gold prices rose 26% in US dollar terms in the first half of 2025. Strong investment demand was a result of, amongst others, a weaker greenback and the ongoing global economic and geopolitical uncertainty³. According to the World Gold Council, some of

³ [Source: World Gold Council – “Gold Mid-Year Outlook 2025”](#)

these factors are expected to remain in play for the second half of 2025, and that gold remains well-positioned as both a tactical and strategic asset amid the global uncertainty.

Against this backdrop, we expect to continue benefiting from gold's strong appeal, which in recent months has also spilled over to silver, another precious metal in our mining portfolio. Silver prices have been rising to multi-year highs on the back of gold's record-breaking rally as investors seek more affordable safe-haven alternatives.

Regardless of how prices of gold, silver and other metals fare, we remain focused on increasing production at our flagship Sokor gold mine in Kelantan. With a higher processing capacity following the recent upgrade to our CIL plant, we are now better equipped to raise output as we continue to look for and extract more higher-grade gold ores, barring any unforeseen circumstances.

Operations at Sokor remain in full swing, including the ongoing construction of another underground mining facility designed to extract higher-grade gold ores. As previously announced, barring any unforeseen circumstances, our new facility at Sokor's Rixen gold deposit region was targeted for completion later this year. However, in the course of construction, we have encountered some water accumulation issues at the supporting shaft of the underground mining project, which may impact the project timeline. Whilst every effort is being made to ensure the project's structural integrity, this issue might delay the completion of the facility beyond this year.

Plans are afoot to resume exploration activities at the Kelgold concession in 2H2025. This is a wholly owned greenfield project located about 30km northwest of Sokor.

11 Dividend information

If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Yes

(b) (i) Amount per share (cents)

Name of Dividend	1 st interim tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S\$0.0040 per ordinary share
Tax Rate	Tax-exempt one-tier

Name of Dividend	Special tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S\$0.0110 per ordinary share
Tax Rate	Tax-exempt one-tier

(ii) Previous corresponding period (cents)

Yes. An interim tax-exempt dividend was declared on 12 August 2024.

Name of Dividend	1 st interim tax-exempt dividend
Dividend Type	Cash
Dividend Amount per Share	S\$0.0040 per ordinary share
Tax Rate	Tax-exempt one-tier

- (c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)**

Tax-exempt (one-tier)

- (d) The date the dividend is payable.**

The payment of the said dividends will be made on 12 September 2025.

- (e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Notice is hereby given that the Share Transfer Book and Register of Members of the Company will be closed from 5.00 p.m. on 1 September 2025 for the preparation of dividend payment. Duly completed registrable transfers received by the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 1 Harbourfront Avenue, #14-07 Keppel Bay Tower, Singapore 098632 as at 5.00 p.m. on 1 September 2025 will be registered to determine shareholders' entitlements to the interim and special tax-exempt dividend for the financial year ending 31 December 2025.

Shareholders whose securities accounts with The Central Depository (Pte) Limited are credited with ordinary shares of the Company as at 5.00 p.m. on 1 September 2025 will be entitled to the interim and special tax-exempt dividend.

- (f) If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.**

Not applicable.

12. If the Group has obtained a general mandate from shareholders for interested persons transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from its shareholders for IPT. In 1H2025, the Group did not enter into any IPT of S\$100,000 and more.

Additional Disclosure Required for Mineral, Oil and Gas companies

13a Rule 705 (6)(a) of the Catalist Listing Manual

i. Use of funds/cash for the quarter:-

For the quarter ended 30 June 2025 (“2Q2025”), funds/cash were mainly used for the following production activities, as compared to the projections:-

Purpose	Amount (US\$ million) Actual	Amount (US\$ million) Projected
Exploration and evaluation activities	0.88	0.53
Payments for plant and machinery	0.63	0.67
Payments for diesel and other production materials	4.73	4.28
Royalty and tribute fees to government	2.98	2.71
Rental of equipment	0.62	0.71
Upkeep of equipment and motor vehicles	0.26	0.16
General working capital	2.65	2.60
Total	12.75	11.66

ii. Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:-

For the next immediate quarter (financial period from 1 July 2025 to 30 September 2025 (“3Q2025”)), the Group’s use of funds/cash for production activities is expected to be as follows:-

Purpose	Amount (US\$ million)
Exploration and evaluation activities	0.78
Payments for plant and machinery	0.45
Payments for diesel and other production materials	4.29
Royalty and tribute fees to government	4.66
Rental of equipment	0.73
Upkeep of equipment and motor vehicles	0.20
General working capital	2.77
Total	13.88

The above projection is based on the Group's exploration plans and development activities for 3Q2025 as follows: -

(a) Geological Investigation

The Group's exploration focus will remain on its producing asset, the Ulu Sokor concession. The Group plans to resume exploration activities at the Kelgold concession in 2H2025.

Ulu Sokor concession:

Exploration activities will be focused in the following areas:

i) Manson's Lode Deposit

- Exploration drilling remains focused on delineating the northeastern extension of deep gold orebodies intersected in 2Q2025.

ii) New Found Deposit

- Exploration drilling will be conducted in the southern part to prospect for shallow depth gold mineralisation; and
- Exploration drilling continues to assess the size and continuity of the gold-bearing quartz veins intersected during 2Q2025.

iii) Tiger Prospect

- Trenching program will be conducted to evaluate near-surface mineralisation and define targets for follow-up drilling.

Kelgold concession:

The Group plans to carry out track works in preparation for exploration activities.

CNMC Pulaui concession:

No major exploration activities have been planned because the Group's exploration focus for 3Q2025 is on its producing asset, the Ulu Sokor concession, to support ongoing production.

(b) Diamond drilling program

Diamond core drilling will be fulfilled by an exploration drilling sub-contractor using diamond rig capable of drilling NQ drill core size to 1,000 meters in depth.

21 drillholes with a total footage of 4,300 meters are planned for 3Q2025. The Group's geology department may revise the drilling plan based on the assay results of each drillhole.

13b Rule 705 (6)(b) of the Catalist Listing Manual

On behalf of the Board, we, the undersigned, hereby confirm that, to the best of its knowledge, nothing has come to its attention which may render the information provided in item 13a above to be false or misleading in any material aspect.

14 Rule 705 (7) of the Catalist Listing Manual

Details of exploration (including geophysical surveys), development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated;

In 2Q2025, the variance between budgeted and actual usage of funds/cash was mainly due to the timing difference in making certain payments.

The Group carried out the following exploration activities in 2Q2025 and capitalised US\$0.97 million for exploration and evaluation expenditures.

(a) Geological Investigation

Ulu Sokor concession:

Exploration activities were carried out in the following areas:

i) Manson's Lode deposit

- A total of 18 drill holes were completed. 12 targeting the northeastern extension of deep gold mineralisation and 6 aimed at identifying near-surface gold mineralisation. Of the 12 deep drill holes, 11 successfully intersected gold mineralisation. Additionally, 1 of the 6 shallow holes encountered gold-base metal mineralisation at a shallow depth.

ii) New Found Deposit

- 2 drill holes intersected gold mineralisation hosted within quartz veins located in the southern section of the New Found deposit.

Kelgold concession:

No exploration activities were carried out due to manpower constraints.

CNMC Pulai concession:

No exploration activities were carried out in the CNMC Pulai concessions because the Group's exploration focus for 2Q2025 was on its producing asset, the Ulu Sokor concession, to support ongoing production.

(b) Drilling Program

20 drillholes were completed in 2Q2025 with total footage of 5,283.10 meters at Ulu Sokor concession as shown below:

Completed drillholes in Ulu Sokor concession for 2Q2025

Drillholes	Locations		Completed depths (m)	Dip(°)
	Easting	Northing		
ZKM4-10	444410.63	613648.67	249.60	90
ZKM4-11	444375.59	613711.42	265.65	90
ZKM1-17	444436.24	613725.46	415.90	90
ZKM101-10	444478.74	613729.79	300.10	90
ZKM0-11	444436.25	613761.52	293.05	90
ZKM102-12	444475.83	613767.48	329.05	90
ZKM2-10	444404.60	613748.04	272.05	90
ZKM103-9	444514.91	613765.08	330.20	90
ZKM106-10	444561.77	613832.31	355.35	90
ZKM105-9	444522.21	613838.37	365.70	90
ZKM104-7	444494.15	613843.26	361.90	90
ZKNF39-1	443826.51	613130.99	439.80	80
ZKNF3-8	443894.01	613121.40	259.70	80
ZKM103-10	444632.23	613554.93	355.45	90
ZKM7a-3	444465.08	613407.14	104.05	90
ZKM6-11	444468.74	613453.76	117.55	90
ZKM6-12	444507.56	613397.37	136.50	90
ZKM5-11	444516.46	613417.59	219.10	73
ZKM5-12	444516.20	613417.75	55.85	90
ZKM6-13	444493.63	613432.49	56.55	90

(c) Half core sampling and analysis

A total of 2,258 half core samples from Ulu Sokor concession were sent to the Group's in-house production laboratory for gold, silver, lead, zinc and copper analysis.

15 Confirmation pursuant to Rule 705(5) of the Catalist Listing Manual

On behalf of the Board, we, the undersigned, hereby confirm that, to the best of its knowledge, nothing has come to the attention of the Board which may render the Group's unaudited condensed interim financial statements for the six months ended 30 June 2025 to be false and misleading in any material aspect.

16 Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1) of the Catalist Listing Manual

The Company has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

17 Disclosures on incorporation, acquisition and realisation of shares pursuant to Catalyst Rule 706A.

Not applicable.

By Order of the Board

Choo Chee Kong
Executive Vice Chairman

Lim Kuoh Yang
Chief Executive Officer

13 August 2025

*This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.