



CNMC Goldmine Holdings Limited

1H2025 Results Presentation

Agenda

- Financial Highlights
- Growth Initiatives
- Outlook
- About Us
- Q&A Session

This announcement has been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

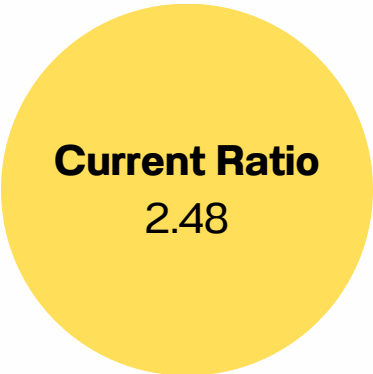
The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg

Financial Highlights

1H2025 Financial Highlights

Income Statement	1H2025	1H2024	Change
Revenue (USD mil)	52.80	29.67	77.9%
Profit after tax (USD mil)	19.42	5.53	251.2%
Profit attributable to shareholders (USD mil)	15.76	4.43	255.8%
Net profit margin (%)	36.8	18.6	18.2
Earnings per share (US cents)	3.89	1.09	256.9%
Earnings per share (SG cents)	5.18	1.46	254.8%



1H2025 Revenue Breakdown

		1H2025			1H2024			Movement		
	UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue US\$'000	Volume UOM	Price US\$/UOM	Revenue	Volume	Price
Gold	oz	37,758	11,811.48	3,197	21,202	9,357.02	2,266	78%	26%	41%
Lead in lead concentrate	t	2,263	1,581.64	1,431	1,484	971.44	1,528	52%	63%	-6%
Gold in lead concentrate	oz	6,753	2,614.54	2,583	3,279	1,744.20	1,880	106%	50%	37%
Silver in lead concentrate	oz	3,520	162,417.45	22	1,957	106,311.46	18	80%	53%	22%
Zinc concentrate	t	2,508	1,612.67	1,555	1,749	1,038.57	1,684	43%	55%	-8%
		<u>52,802</u>			<u>29,671</u>					
Gold equivalent ounces ¹		52,802	16,516.11	3,197	29,671	13,094.00	2,266	78%	26%	41%

UOM: Unit of Measurement

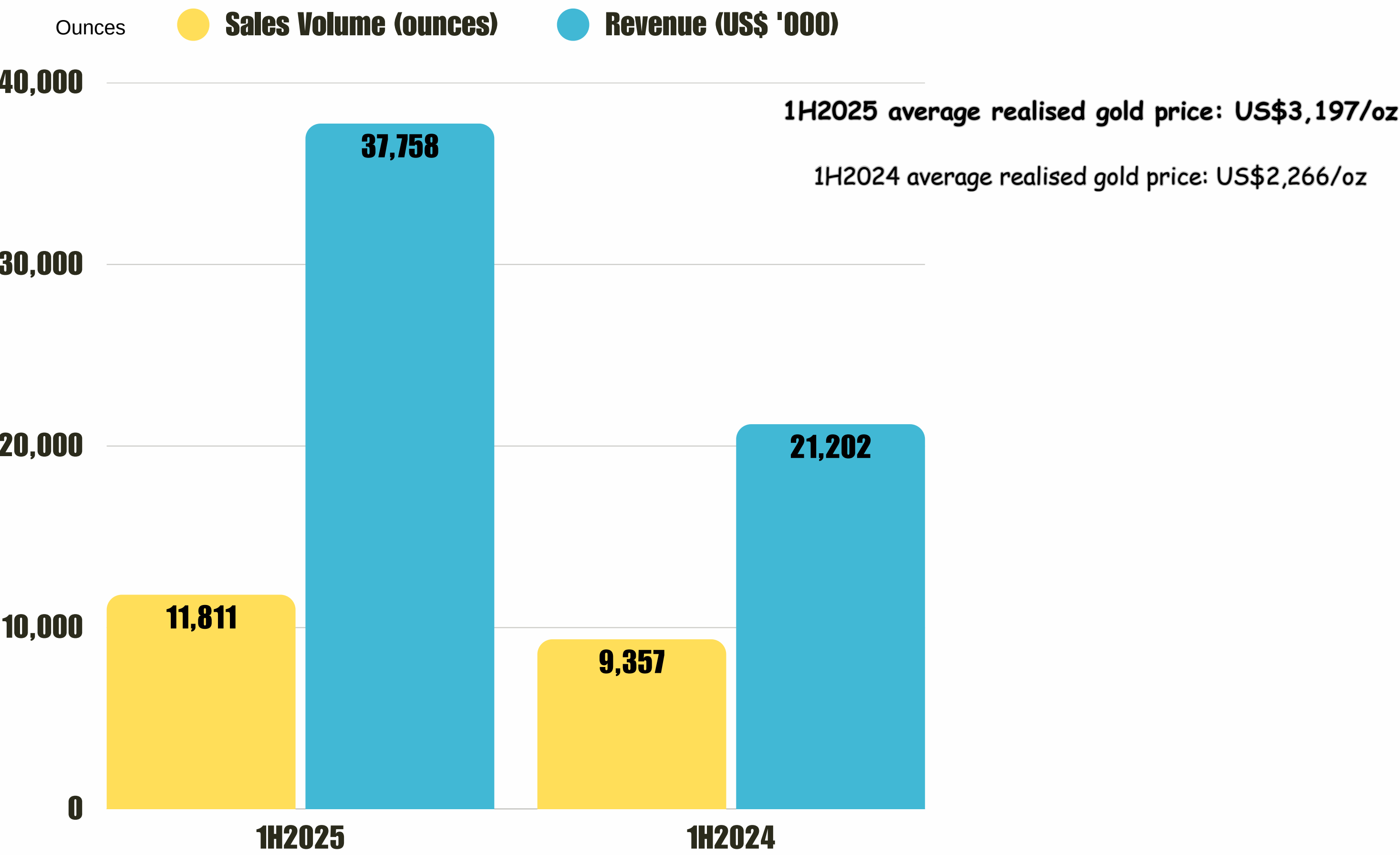
T: Tonnes

Oz: Ounces

1 Gold Equivalent Ounces ("GEO") are based on the price assumption by referencing the average realised gold price during the period.

GEO formula = "Total Revenue" divided by "realised average selling price for gold"

1H2025 Revenue: Gold from Carbon-in-Leach Plant



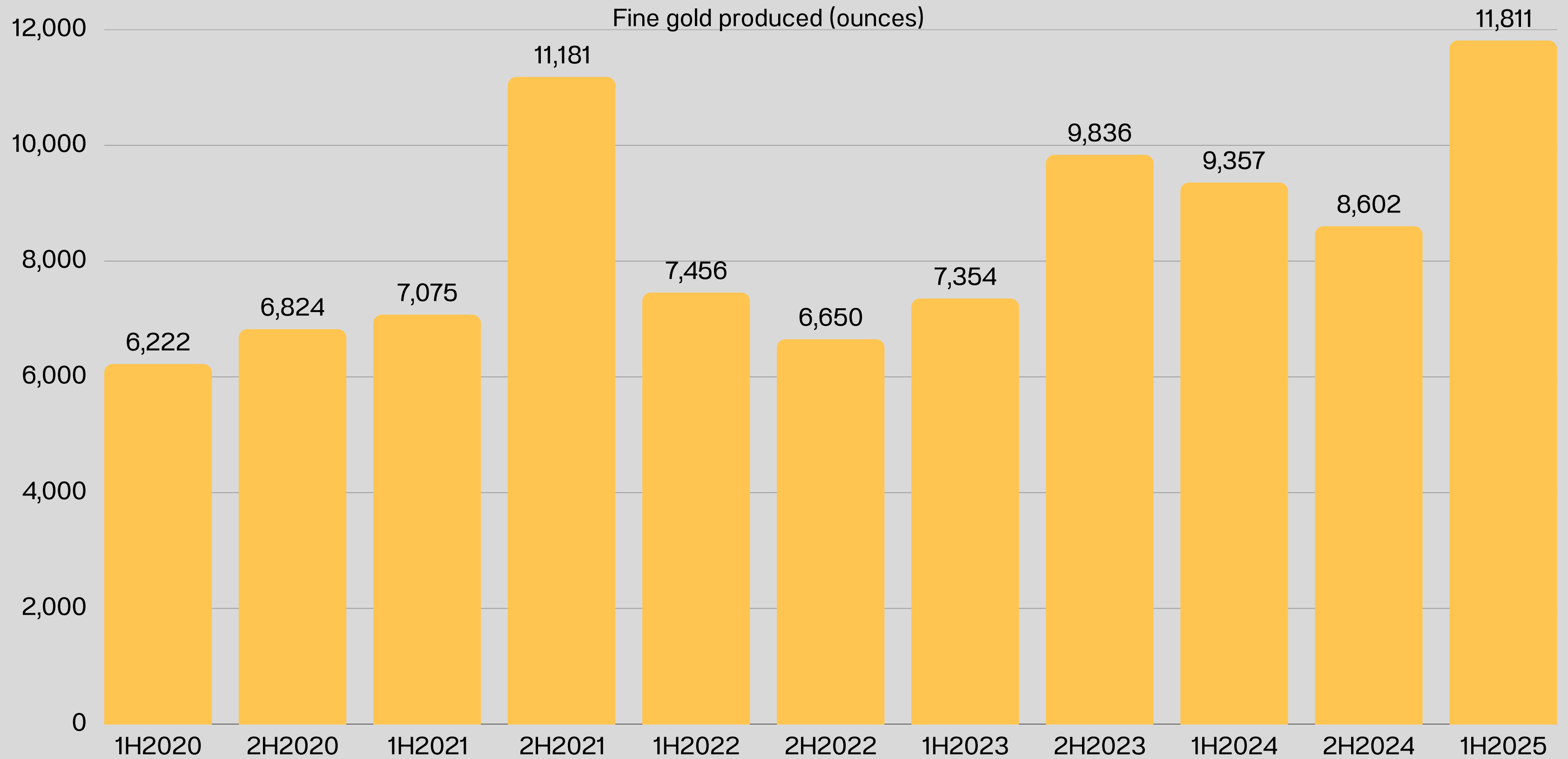
Analysis of All-In Costs for Carbon-in-Leach Gold Production

	US\$/gold ounce sold		
	1H2025	1H2024	Change (%)
Sale volume of fine gold (ounces)	11,811	9,357	26.2
Mining related costs	645	678	(4.9)
Royalty and tribute expenses	425	308	38.0
Adjusted operating costs	1,070	986	8.5
General and administrative costs	178	156	14.1
Capital expenditure	89	4	n.m.*
All-in sustaining costs	1,337	1,146	16.7
Capital exploration (non-sustaining)	25	153	(83.7)
Capital expenditure (non-sustaining)	44	26	69.2
All-in costs	1,406	1,325	6.1

* not meaningful

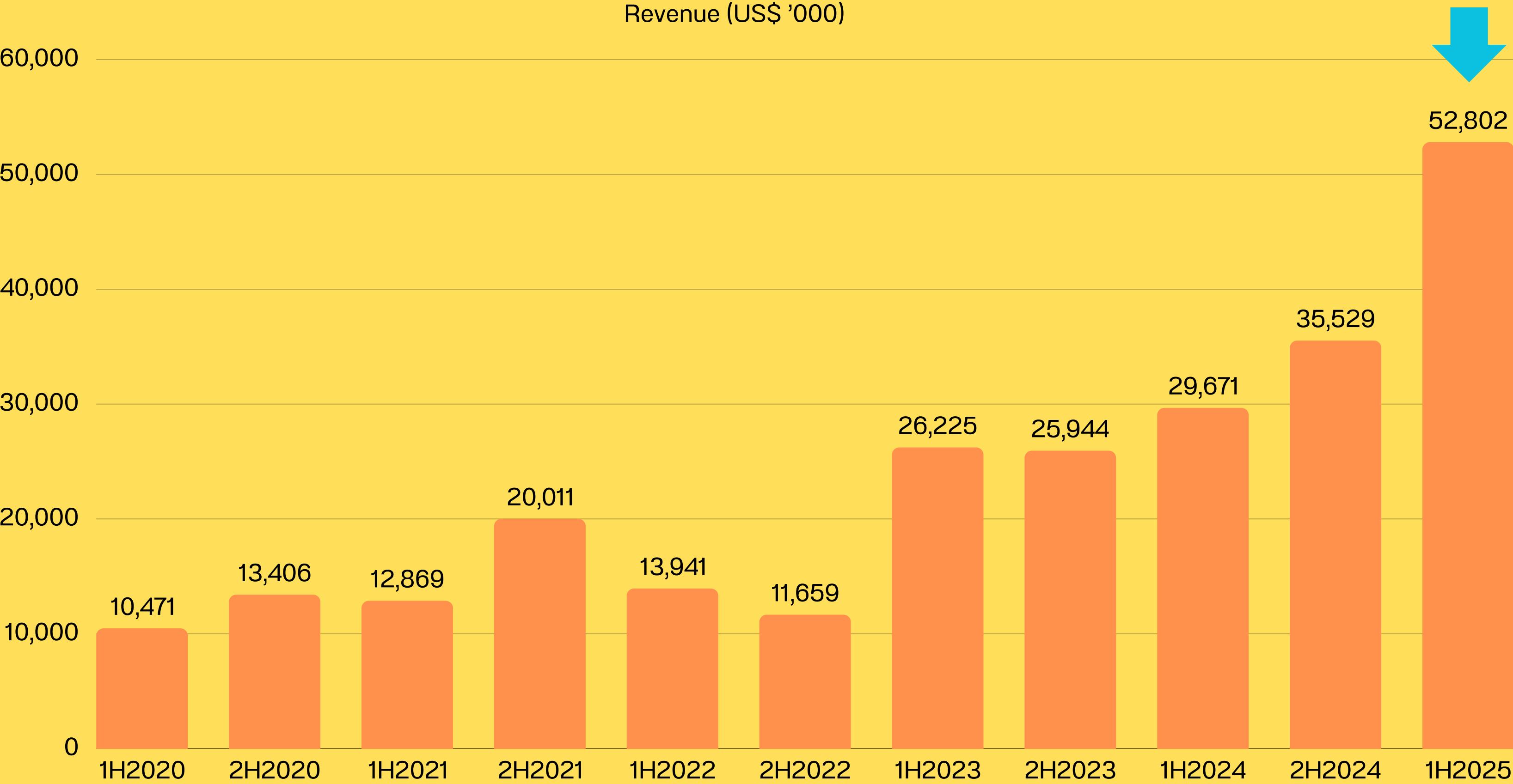
Note: Above measures prepared in accordance with World Gold Council guidelines

Half-Yearly Gold Production*: 1H2020 to 1H2025



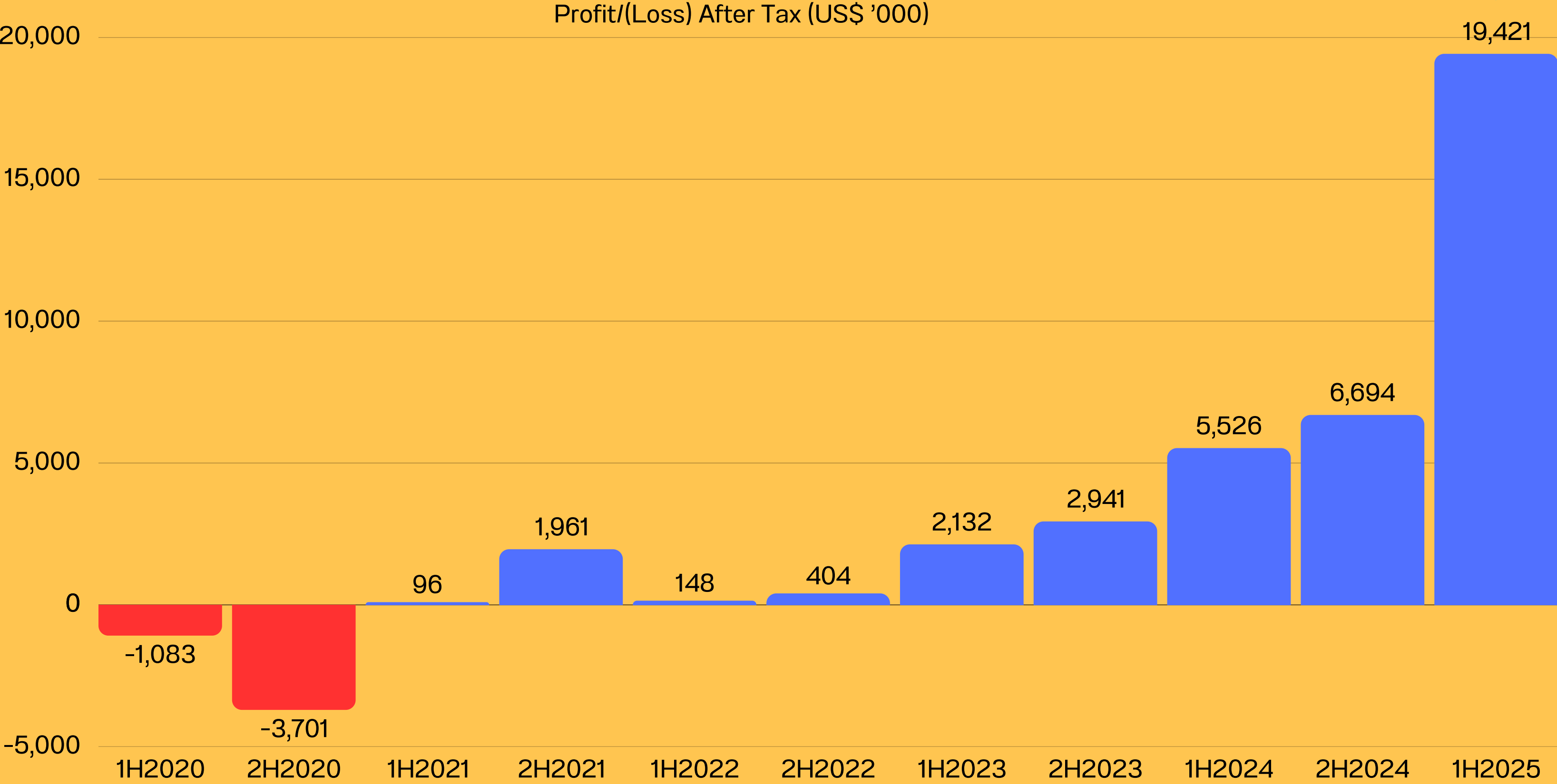
**Excludes gold produced from flotation plant*

Half-Yearly Revenue*: 1H2020 to 1H2025

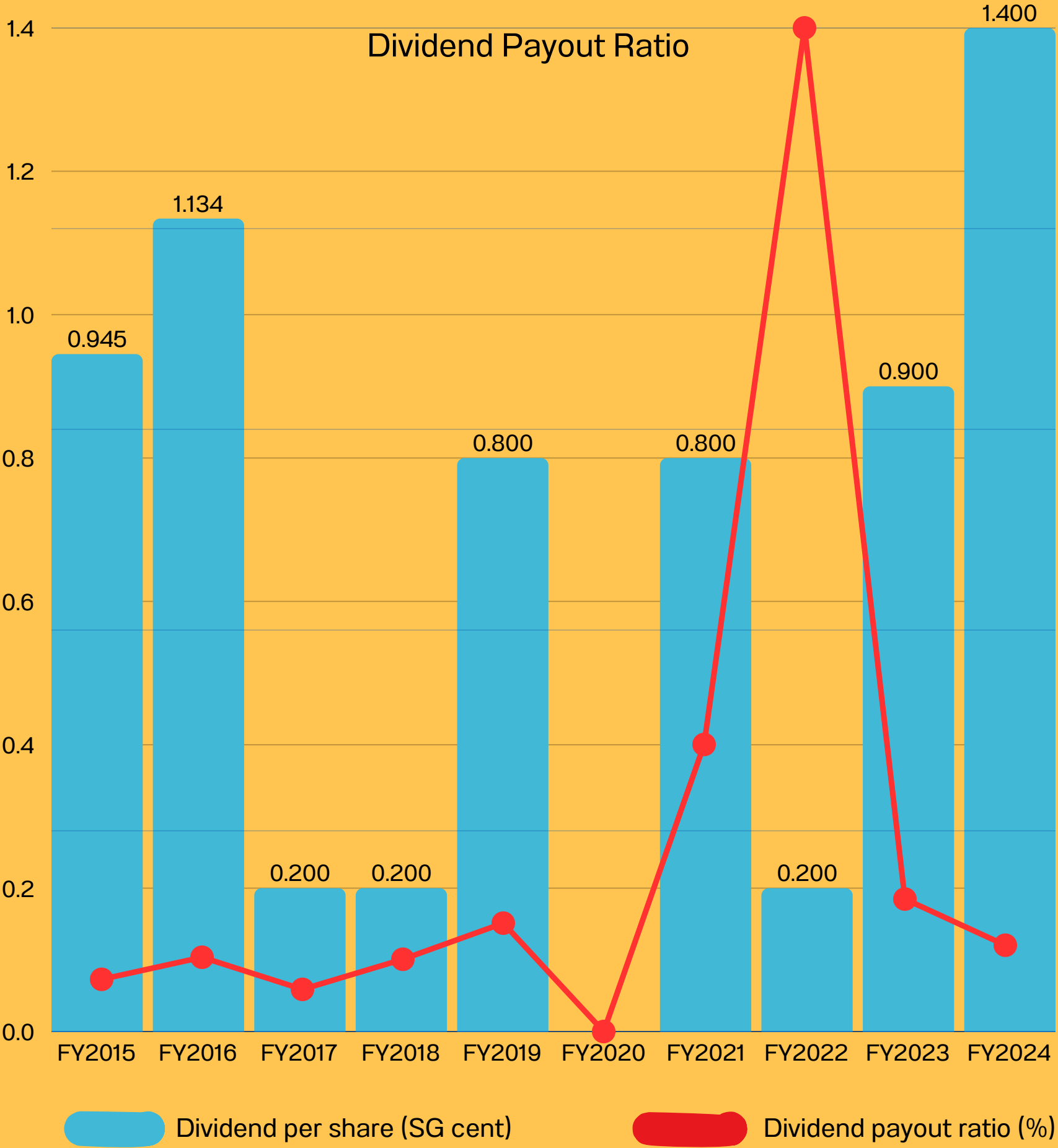


*Includes revenue from sales of lead and zinc concentrates w.e.f 2023

Half-Yearly Profit/(Loss) After Tax: 1H2020 to 1H2025



Dividend Track Record



1H2025

Interim Dividend: 0.4 cents
Special Dividend: 1.1 cents

Total 1H2025 Payout: **1.5 cents**
(29% of 1H2025 earnings)

Growth Initiatives

Growth Initiatives

Construction of the second of two additional underground gold mining facilities at Sokor is underway

- Enables mining of mineral ores located deeper underground
- Recently encountered build-up of groundwater, which may affect targeted completion by end-2025



Growth Initiatives

Exploration at Kelgold concession to resume in 2H2025

- Kelgold is a wholly owned greenfield project located about 30km northwest of Sokor in Kelantan



Outlook

Outlook For Gold

World Gold Council*:

- Gold remains well-positioned as both a tactical and strategic asset amid global uncertainty
- Actions of Federal Reserve and direction of the US dollar will remain important drivers for gold
- Uncertainty over whether US trade/economic policies will reignite inflation may underpin demand for gold as a hedge
- Central banks still expected to continue buying gold

*World Gold Council - Gold Mid-Year Outlook 2025:

<https://www.gold.org/goldhub/research/gold-mid-year-outlook-2025>

About Us

About Us

- Exploration and mining of gold, and processing of mined ores into gold dore bars
- Gold operations commenced in 2007 with flagship project, Sokor, in Malaysia's Kelantan state
- Listed on SGX Catalist board in October 2011
- Diversified into base metals production in 2022

Our Production Facilities



Carbon-in-Leach Plant

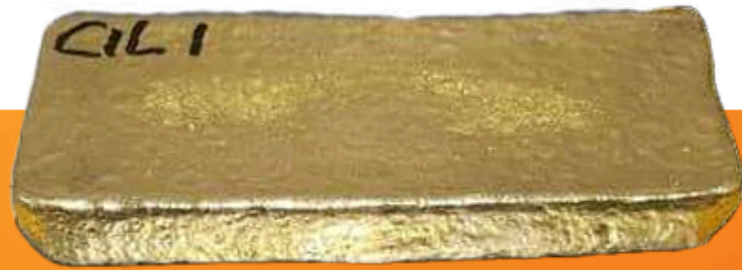
The CIL process is a gold extraction method that combines leaching and absorption in one step to efficiently extract gold from ores



Flotation Plant

A flotation plant is widely used for extracting valuable minerals from ores through the froth flotation process

What We Produce



Gold Doré Bars

Gold doré bars are semi-pure bars created at the mine site after the initial extraction and concentration of gold.



Lead and Zinc Concentrates

Lead and zinc concentrates are processed forms of lead and zinc ores containing high concentrations of the metals.

Q&A Session

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