

HI-P INTERNATIONAL LIMITED
(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Hi-P International Limited wishes to announce the following details on the use of treasury shares:

(a)	Date of the sale, transfer, cancellation and/or use	3 July 2015	
(b)	Purpose of such sale, transfer, cancellation and/or use	Vesting of Share Awards pursuant to the Hi-P Employee Share Award Scheme	
(c)	Number of treasury shares sold, transferred, cancelled and/or used	2,540	
(d)	Number of treasury shares before and after such sale, transfer, cancellation and/or use	Before Change	70,874,777
		After Change	70,872,237
(e)	Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after such sale, transfer, cancellation and/or use	Before Change	8.68% ⁽¹⁾
		After Change	8.68% ⁽²⁾
(f)	Value of the treasury shares if they are used for a sale or transfer, or cancelled	S\$1,384.30 ⁽³⁾	

⁽¹⁾ The percentage is based on 816,300,223 issued ordinary shares (excluding 70,874,777 Treasury Shares) in the share capital of the Company before the share vesting.

⁽²⁾ The percentage is based on 816,302,763 issued ordinary shares (excluding 70,872,237 Treasury Shares) in the share capital of the Company after the share vesting.

⁽³⁾ Calculated based on the last dealt price of the Company's shares of S\$0.545 on 3 July 2015.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer
3 July 2015