

ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT SUBSIDIARY - ACCRELIST MEDICAL AESTHETICS (NORTHPOINT) PTE. LTD.

The Board of Directors (the “**Board**”) of Accrelist Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has incorporated an indirect subsidiary in Singapore (the “**Subsidiary**”), details of which are listed below:

Name of Subsidiary	Issued and Paid-Up Share Capital	Principal Activities
Accrelist Medical Aesthetics (Northpoint) Pte. Ltd.	SGD100,000 divided into 100,000 ordinary shares	Aesthetics Medical Services

Accrelist Medical Aesthetics (BM) Pte. Ltd., a wholly-owned subsidiary of the Company, owns 100% equity interest in the Subsidiary.

The Subsidiary is incorporated for the purpose of expanding its medical aesthetics business.

The incorporation of the Subsidiary was funded through the Group’s internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 March 2023.

None of the directors, substantial shareholders or controlling shareholders of the Company have any interests, direct or indirect, in the aforesaid incorporation, save for their shareholding interests in the Company.

BY ORDER OF THE BOARD

Dr. Terence Tea
Executive Chairman and Managing Director

22 November 2022

*This Announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (“**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).*

This Announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Announcement, including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is: Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.