

LOYZ ENERGY LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

(I) RESIGNATION OF INDEPENDENT DIRECTOR AND CHAIRMAN

(II) APPOINTMENT OF INDEPENDENT DIRECTOR AND DEPUTY CHAIRMAN

(III) RECONSTITUTION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Loyz Energy Limited (the “**Company**”) wishes to announce the following with effect from 1 December 2014:

- a) Mr Lien Jown Jing Vincent (“**Mr Lien**”) has stepped down as Independent Director and Chairman of the Company due to additional responsibilities with a third party which may result in a potential conflict situation;
- b) Mr Simon Charles Lockett (“**Mr Lockett**”) is appointed as Independent Non-Executive Director and Deputy Chairman of the Company; and
- c) Mr Chan Eng Yew (Zeng Rongyao) will cease to be a member of the Company’s audit committee.

The Board is of the opinion that the resignation of Mr Lien will not have any adverse impact to the smooth functioning of the Company’s operations.

The particulars of Mr Lien’s cessation of service and Mr Lockett’s appointment of service as required under Rules 704(6) and 704(7) of the SGX Listing Manual Section B: Rules of Catalyst respectively, will be set out in separate announcements.

Following the above changes, the composition of the Board and Board committees of the Company shall be as follows:

Board

Mr Simon Charles Lockett – Deputy Chairman and Independent Non-Executive Director
Mr Lee Chye Cheng, Adrian – Managing Director
Mr Chan Eng Yew (Zeng Rongyao) – Non-Executive Director
Mr Teo Choon Kow @ William Teo – Independent Director
Mr Chia Yong Whatt – Independent Director

Audit Committee

Mr Teo Choon Kow @ William Teo – Chairman
Mr Chia Yong Whatt
Mr Simon Charles Lockett

Nominating Committee

Mr Teo Choon Kow @ William Teo – Chairman
Mr Chia Yong Whatt
Mr Lee Chye Cheng, Adrian

Remuneration Committee

Mr Chia Yong Whatt – Chairman
Mr Teo Choon Kow @ Wiliam Teo
Mr Simon Charles Lockett
Mr Chan Eng Yew (Zeng Rongyao)

By order of the Board

Lee Chye Cheng, Adrian
Managing Director
Date: 1 December 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alex Tan, Chief Executive Officer, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.